



**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH
COIMBATORE**

The Authorised Officer's Details:

Name : R Robi, Assistant General Manager

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Mob: 9444412137, 9442100960

Landline No.(Office): 0422-2245451

Raja Plaza, First Floor,
No. 1112, Avinashi Road,
Coimbatore 641 037,

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property Hypothecated/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 14.07.2026, for recovery of Rs.274,06,79,359/- (Rupees Two Hundred and Seventy Four Crores Six Lakhs Seventy Nine Thousand Three Hundred and Fifty Nine Only) as on 16.06.2026 with future interest and costs due to the secured creditor from M/s.Sri Padmabalaji Steels Private Limited (Dissolved vide order of Hon'ble NCLT Chennai dated 09.12.2025) and Mr.M.Ravichandran S/o. late Meenakshi Sundaram, No.3 C, 3rd Cross, Lakshmipuram, Ganapathy, Coimbatore and Mrs.R.Vasuki, W/o. M.Ravichandran, No.3 C, 3rd Cross, Lakshmipuram, Ganapathy, Coimbatore

DESCRIPTION OF PROPERTY/IES:

Property 1:

Machinery installed at factory building (List as per annexure) located at SF No.460/1, 459, 460/1B, 459/1 & 459/3 Karegoundenpalayam Village, Annur Sub-Registration District, Coimbatore Registration District

Encumbrance known to the bank if any: Nil

DETAILS OF E-AUCTION SALE:

RESERVE PRICE	SBINPADMAPANDM: Rs.81,00,000/-
EARNEST MONEY TO BE DEPOSITED	SBINPADMAPANDM: Rs.8,10,000/-
BID MULTIPLIER	SBINPADMAPANDM: Rs.1,00,000/-
INSPECTION OF PROPERTIES	02.07.2026 between 11:00 AM to 04:00 PM
DATE AND TIME OF E-AUCTION	14.07.2026 between 11:00 AM to 04:00 PM



The auction will be conducted online only, through the web portal <https://baanknet.com>. **The bidder registration should be completed by bidder well in advance.**

Sale of Plant and Machinery will attract GST as per applicable laws.

For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://baanknet.com> & <https://sbi.bank.in>

Date: 20.06.2026
Place: Coimbatore

कृते भारतीय स्टेट बैंक For State Bank of India


Authorised Officer & Assistant General Manager
प्राधिकृत अधिकारी & सहायक महा प्रबंधक
तनावग्रस्त आस्तियों प्रबंधक शाखा, कोयंबटूर
Stressed Assets Management Br., Coimbatore

Authorised Officer

