



Branch: Cuddapah

Region: Cuddapah

Zone: Hyderabad

E AUCTION SALE NOTICE APPENDIX-IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) that below described immovable property mortgaged/charged to the **Central Bank of India**, Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of **Central Bank of India, Cuddapah Branch**, Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **06.07.2026** through online web portal **PSB Alliance pvt ltd portal <https://baanknet.com>** for the recovery of the amount due to the **Central Bank of India**, Secured Creditor from the below mentioned Borrower. The Reserve Price & EMD of the property is mentioned herein below. For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website **<https://www.centralbankofindia.bank.in>** or **PSB Alliance pvt ltd portal <https://baanknet.com>**

Name Of The Branch: Cuddapah

Borrowers

1.M/s Devi Mines and Minerals

1.Mr.Savaram Sreenivasulu S/o Savaram Venkata Narayana(Managing Partner)
2.Mrs.Savaram Gayathri W/o Mr.Savaram Sreenivasulu(Partner)
C/o Plot no.113 and 114,
Sy.No.1043/2(Part),APIIC, INDUSTRIAL DEVELOPMENT AREA, Chinna Chowk village fields,
Kadapa Municipal Corporation, YSR Kadapa Dist-516002, Andhra Pradesh

2.Mr.Savaram Srinivasulu

(Managing Partner & Guarantor)

S/o Savaram Venkata Narayana,
D No.1835-1,
Gandhi Nagar, Yerramukkapalli,
Kadapa Municipal Corporation,
YSR Kadapa Dist-516001, Andhra Pradesh

3.Mrs.Savaram Gayathri

(Partner & Guarantor)

W/o Savaram Srinivasulu,
D No.1835-1,
Gandhi Nagar, Yerramukkapalli,
Kadapa Municipal Corporation,
YSR Kadapa Dist-516001, Andhra Pradesh

Guarantors

1. Mr. Savaram Venkata Narayana

S/o Savaram Venkata Swamy,
D No.1835-1, Gandhi Nagar, Yerramukkapalli,

**Address: Jayaramaiah Complex, D No -42/31, 42/32,42/33, Apsara Circle, Besides Trends, Cuddapah,
Pin-516002, Andhra Pradesh Mobile No-6304906640, Mail:bmcudd0842@centralbank.bank.in**



सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

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Region: Cuddapah

Zone: Hyderabad

Kadapa Municipal Corporation,
YSR Kadapa Dist-516001, Andhra Pradesh

2. Mrs. Savaram Savitramma

W/o Savaram Venkata Narayana,
DNo.1835-1, Gandhi Nagar, Yerramukkapalli, Kadapa Municipal Corporation,
YSR Kadapa Dist-516001, Andhra Pradesh

3. Mrs. Gurikani Sati Thulasamma

W/o Gurukani Purushotham,
H.No-1/1181-1, Ward-17, Yerramukkapalli,
Kadapa Municipal Corporation,
YSR Kadapa Dist-516001, Andhra Pradesh

SUB: NPA Loan Account of M/S Devi Mines and Minerals, with Central Bank Of India, Cuddapah Branch, bearing Account Numbers Term Loan -3196577719 and Cash Credit -3333205307

Total dues to be paid in the captioned A/c bearing No. 3333205307, 3196577719 is **Rs.78,41,592/- (Rupees: Seventy Eight Lakhs Forty One Thousand Five Hundred Ninety Two only)** as on 10.10.2018 plus interests and charges incurred thereon.

The Reserve Price of the schedule mentioned property fixed at Rs. 2,54,02,500/-.

Reserve Price : (1)Rs. 2,54,02,500/-	EMD:(1)Rs 25,40,250/-	(1)BID Increase Amount : Rs. 10,000.00
Auto Extension Time 05 Mins		

SCHEDULE OF PROPERTY:

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

All that part and parcel of Industrial land and building of M/s Devi Minerals at Plot No.113 and 114, in Sy.No.1043/2 (Part), to an extent of 5946.04 Sq. meters at Chinna Chowk village fields, INDUSTRIAL DEVELOPMENT AREA-KADAPA, APIIC Local Authority Panchayat, Kadapa Mandal, Kadapa Municipal Corporation, YSR Kadapa Dist.in the name of **M/s Devi Mines and Minerals**, Managing Partner Mr. Savaram Srinivasulu.

Bounded by

North:	Site in Plot No.112 and 115
South:	60 feet width Road
East:	50 feet width Road
West:	70 feet width Road



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Date and time of E Auction 06.07.2026 Between 11.00 HRS to 16.00 HRS	Last date for submission of EMD :06.07.2026 Up to 15.30 HRS	Date & Time of inspection of property : 29.06.2026 Between 11.00 Hrs To 16.00 Hrs
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For further details contact: Mr. V Venkateshu , Senior Manager MOB No.6304906640

TERMS AND CONDITIONS OF SALE

1. The property is being sold on "As is where is", "As is What is" and "Whatever there is" basis
2. Prospective bidders may inspect the properties and verify the property documents held by Banks, details of litigations if any, in respective properties to their satisfaction before submission of bid . No claim shall be entertained by Authorized officer or Secured Creditor Bank at any later date.
3. For participating in the E-auction sale, the intending bidders should do buyer registration - profile registration and after buyer registration buyer should do EKYC through digi locker KYC with the service provider website PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration> well in advance. Bidder will register on PSB Alliance pvt ltd portal <https://baanknet.com/eauction-psb/bidder-registration> subsequently EMD to be deposited in service provider Website <https://baanknet.com/eauction-psb/bidder-registration> through E wallet. Bidder may visit PSB Alliance pvt ltd portal <https://baanknet.com> for educational videos. For detailed terms & conditions of sale, please refer to the link provided by security creditor Bank's website <https://www.centralbankofindia.co.in> and website PSB Alliance pvt ltd portal <https://baanknet.com>
4. For participating in E -Auction, intending bidders have to deposit a refundable EMD as mentioned above in the prescribed mode of payment and EMD will not carry any interest
5. H1 bidder to make payment of bid amount (excluding EMD amount) by way of RTGS/NEFT/Funds transfer to the credit of A/c No.3434218221 A/C Name : "Bank Auction Guntur Region", Name of beneficiary Central Bank of India, IFSC code: CBIN0281220 (Fifth letter of IFSC code is 'Zero').
6. The property "SHALL NOT BE SOLD" below the reserve price.
7. The Authorized officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the auction without assigning any reason there of
8. The successful bidder should deposit the 25% of the bid amount (including EMD) with in 24 hours on declaring them as successful bidder and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All the deposit and payment shall be in the prescribed mode of payment
9. EMD of unsuccessful bidders will be returned through NEFT/RTGS by the service provider to the Bank Account details provided by them at the time of registration.
10. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The authorized officer/Secured creditor shall not be responsible in any way for any third party claims/rights/dues
11. In case of default in payment at any stage by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the property will be again put to sale.
12. The encumbrances on the property known to the Bank is NIL
13. The purchaser has to bear the Cess , sales tax(if applicable) and any other statutory dues or other dues like Municipal Tax, Electricity charges, land use conversion charges , society charges, Maintenance charges and all other incidental costs, charges including all taxes and rates outgoings relating to the property.

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STATUTORY 15 DAYS FOR SUBSEQUENT SALE NOTICES UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/guarantors/Mortgagers are hereby notified for sale of immovable secured asset towards realization of outstanding dues of secured creditors

*As the previous auctions were failed, prior intimation for subsequent E-Auction notice of 15 days being conveyed herewith to the notice of borrower/guarantors/mortgagers.

Place: Cuddapah
Date: 18.06.2026

कृते सेन्ट्रल बैंक ऑफ इंडिया
of CENTRAL BANK OF INDIA

AUTHORISED OFFICER
अधिकृत अधिकारी / Authorised Officer
CENTRAL BANK OF INDIA