

ASSET RECOVERY MANAGEMENT BRANCH

Circle Office, PNB House, Trichy-Tanjore Road, Kailasapuram, Trichy - 620 014

Phone : 0431-2521163, Mail Id – cs8327@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Name of the Branch	Karaikudi
Name of the Account	M/S.Udaya Silks Readymades And Textiles
Name & addresses of the Borrower / Guarantors account	<u>Borrower:-</u> M/S.Udaya Silk Textile Readymades, 1, L.P.V Valam Trust, 100 Feet Road, Near Periyar Statue, Karaikudi – 630003 <u>Borrower/Partner/Mortgagor:-</u> Mrs.M.Senthamil Selvi W/O Manickavasagam, 35/1, Railway Feeder Road, Alagamami Magal, Alagapuram, Karaikudi - 630001 <u>Borrower/Partner/Mortgagor:-</u> Mrs. Meenal W/O Kalidasan, 9/32, Thennarasu Street, Anna Nagar, Karaikudi - 630002 <u>Borrower/Partner:-</u> Mrs.Muthamilselvi Kalidasan, D/O Kalidasan, 9/32, Thennarasu Street, Anna Nagar, Karaikudi - 630002



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Description of the Immovable Properties
Mortgaged / Owner's Name (mortgagers
of property(ies)

Property 1:

Immovable Property In The Name Of Mrs.Meenal
Kalidasan:-

In Karaikudi Registration District, Within The Limits Of
Sub-Registrar Joint II, Karaikudi, Karaikudi Municipal
Town, Survey Ward 2, Collection Ward 3, Kottaiyur
Nattar "F" Block, T.S.No. 168 Part, Present
Subdivision T.S.Nos.1194 And 1195, Plot No.25
Measuring About 9.50 Cents Equal To 4133 Sq.Ft
(383.96 Sq.M)

Four Boundaries:

North: Eastwest 40 Ft Wide Road,

South: Plot No.27,

East: Plot No.24,

West: Kalanivasal Dharmasanam Boundary.

Within This A Residential Building Bearing Door No.9,
Thennarasu Street, Old Assessment No.111/3733,
New Assessment No.111/005/01140.

Property 2:

Immovable Property In The Name Of Mrs.Senthamil
Selvi

In Karaikudi Registration District, Within The Limits Of
Sub-Registrar Joint No.2, Karaikudi, Karaikudi
Municipal Town Survey Ward 3, Survey Block 42,
Assessment Ward 19, Illupakudi Hamlet, Railway
Road, Alias Palaniappa Arch Street, Old T.S.No.425,
Subdivided Into House Sites Approved By The
Director of Town And Country Planning, Chennai as
ਮ. ਵ /ਨ.ਭ.ਭ.1471/1991 and further approved by
The Commissioner, Karaikudi Municipality as
ਮੁ.ਮੁ.ਏਨ.ਮ.ਪੀ/8/81ਭ2

Item No.1



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	T.S.No. 425/1A Part Present Subdivision T.S.No.425/1 Measuring About 2445 ½ Sq.Ft (227.20 Sq.Mtr) <u>Four Boundaries:-</u> North: Item No.2 Herein, South: Railway Road, (Eastwest Road) East: T.S.No 452/2 Purchased By C.T.Natarajan West : Property Belongs To Illupakkudi Devasthanam, Within This A Abuilding Bearing Door No.12, Palaniappa Arch Street, Old Property Tax Assessment NO.111/18025, New Assessment No.111/019/02143 <u>Item No.2</u> T.S.No.425/1a, Part Present Subdivision T.S.No. 425/1, Measurements South North On Both Sides 65 Ft 9 Inch East West On North 44 Ft East West On South 42 Ft 6 Inch Totally Measuring About 2843.69 Sq.Ft (264.19 Sq Mtr) <u>Four Boundaries</u> North: Property Sold By Perumal East: T.S. No 425/2, Purchased By C.T.Natarajan West: Property Belongs To Illupakkudi Devasthanam South: Property Purchased From Pramanantham (Item No.1 Herein And Pathway)
Dt. Of Demand Notice u/s 13(2) of SARFAESI ACT 2002	28.10.2024
Possession Date u/s 13(4) of SARFAESI ACT 2002	06.01.2025
Outstanding as on 31.05.2026	Rs.1,38,58,677.80/- (Rupees One Crore Thirty Eight Lakh Fifty Eight Thousand Six Hundred Seventy Seven and paise Eighty Only) as on 31.05.2026 plus further interest, costs and other charges thereon from 01.06.2026



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Nature of Possession Symbolic/Physical/Constructive	Symbolic
Reserve Price	Property 1: Rs.1,56,00,000/- (Rupees One Crore Fifty Six Lakhs Only) Property 2: Rs.83,00,000/-(Rupees Eighty Three Lakhs Only)
Earnest Money Deposit (EMD) (last date of deposit of EMD)	Property 1: Rs.15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand Only) Property 2: Rs.8,30,000/- (Rupees Eight Lakhs Thirty Thousand Only) EMD Last Date: On or before commencement of E-Auction.
Bid Increase amount	Property 1: Rs.1,00,000 (Rupees One Lakh only) Property 2: Rs.1,00,000 (Rupees One Lakh only)
Date / Time of E-auction	07.07.2026 (Tuesday) 10:00 AM to 4:00 PM
Details of encumbrances known to the Secured Creditor	Nil as per available records

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal <https://www.baanknet.com>
2. The intending Bidders/ Purchasers are requested to register on portal (<https://www.baanknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet **by atleast one working day** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online modes i.e. NEFT/ Transfer (After generation of Challan from (<https://www.baanknet.com>) and will be credited in bidders e-Wallet. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://www.baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB alliance Pvt Ltd, having its registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (Contact Phone 8291220220, email Id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.baanknet.com>.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal.



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(1) <https://www.baanknet.com>.

6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from–
<https://www.baanknet.com>.

7. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of increment amount mentioned to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

10. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider <https://www.baanknet.com>. Details of which are available on the e-Auction portal.

11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).

12. The secured asset will not be sold below the reserve price.

13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

14. Payment of Sale consideration by the successful bidder to the bank will be subject to TDS under section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount /full deposit of BID amount.

15. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.

17. The properties are being sold on 'AS IS WHERE IS BASIS' and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"

18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.



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19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.

20. All statutory dues/attendant charges/other maintenance charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.

21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

23. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please refer, <https://www.baanknet.com>.

Date: 09.06.2026

Place: TRICHY


AUTHORIZED OFFICER
Punjab National Bank
Secured Creditor

