



State Bank of India
SARB HYDERABAD-05172
STRESSED ASSETS RECOVERY BRANCH, 2ND FLOOR TGSRTC COMMUTER
AMENITY CENTRE, BUS TERMINAL COMPLEX, KOTI, HYDERABAD
Phone : 040-24651352 E-mail : sbi.05172@sbi.co.in

M/s. LAKSHMI NRUSIMHA ENTERPRISES (Represented by its proprietor Shri Annapureddy Hari Narayana), Sy No 271/1A, Sy No 271/2A, Sy No 271/3A, Venkatapuram Village, Renigunta Road, Tirupati, Chittoor Distt.- 517520	Shri Annapureddy Hari Narayana 28-192, Babugari Thota, Chilakaluripeta, Purushothampatnam, Guntur, Andhra Pradesh-522616
Shri Kadiyala Rama Rao 2-97, Yellamanda, Narasaraopeta, Guntur Distt Andhra Pradesh-522601	Shri Kanchupati Brahmaiah 20-3/2-35, GF 1, Sri Rama Towers, Ayodhya Nagar, Vijayawada, Krishna Distt., Andhra Pradesh - 520003

SBI/SARB-1 / HYD/RLN: 131

Date: 22.06.2026

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES – NON-SARFAESI SALE

LOAN ACCOUNT NOS: 39799882392 & 40196319740

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable properties hypothecated to the Bank, the Physical possession of which has been taken by the Authorised Officer of State Bank of India, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **29.06.2026**, for recovery of **Rs. 4,58,38,232/- (Rupees Four Crore fifty eight lakh thirty eight thousand two hundred thirty two only)** as on 22.06.2026 together with further interest, expenses and costs there on, due to the State Bank of India from Borrower(s) **M/s. Lakshmi Nrusimha Enterprises, Prop. Shri Annapureddy Hari Narayana**, and Guarantors - **Shri Kadiyala Rama Rao & Shri Kanchupati Brahmaiah**.

Short description of the movable property with known encumbrances, if any.: NIL



PROPERTY ID (SBIN200058795224)

Machinery & Equipment for Manufacturing of Floor Cleaning Mops.:

Sr.No.	Machine Type	Name of the Supplier	Date of Inv.
1	ERM Blowroom Accessories Set	M/s Aishwarya Engg. Coimbatore	09.01.2021
2	Blowroom Step Cleaner	-do-	09.01.2021
3	Crading with Zute	-do-	11.12.2020
4	RSB 16*42 Coiler Complete Set	-do-	10.02.2021
5	Cotton RK Beater	-do-	10.02.2021
6	Master Bale Opener Machine	-do-	10.02.2021
7	Open End Molding Cans	-do-	09.01.2021
8	Open End Molding Cans	-do-	25.01.2021
9	Simplex Machine with SKF Drafting System	-do-	25.01.2021
10	OE Machine-198 Spindle Complete Set	-do-	11.12.2020

Reserve Price - Rs. 21,25,000/-

EMD - Rs. 2,12,500/-

Bid Increment Amt: Rs. 5,000/-

Auction Date & Time: 29.06.2026 - 1.00 PM to 3.00 PM.

Last Date for EMD: 29.06.2026 – 1.00 PM

For inspection of the properties - 24.06.2026 to 25.06.2026 (On working days between 10.00 AM to 5.00 PM) with prior appointment

Note:-

- 1) GST/TDS, if applicable, has to be borne by the successful bidder.
- 2) Charges and any other taxes have to be borne by the successful bidder.
- 3) The successful bidder has to pay the balance amount of purchase price payable immediately on the same day or not later than next working day, after receipt of confirmation of sale.

The e-auction will be conducted through Bank's approved service provider M/s PSB Alliance at their web portal <https://www.baanknet.com>. The interested bidders shall ensure that they get



themselves registered on the e-auction website and deposit earnest money in the virtual wallet created by service provider as per guidelines provided on <https://www.baanknet.com>.

The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid documents, Training/ Demonstration, Terms & conditions on online Inter-se Bidding etc., may visit the website <https://www.baanknet.com>.

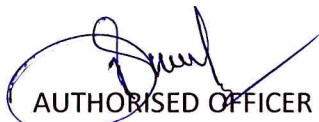
For detailed terms and conditions of the sale, please refer to the link provided in the website <https://www.baanknet.com>.

For further details please contact the following officials:

1. Shri R Loganathan, Manager – 9840589762
2. Smt K Sarala Kumari, Authorised Officer & Chief Manager – 9292855645

Date: 22.06.2026

Place: Hyderabad


AUTHORISED OFFICER
STATE BANK OF INDIA



THE TERMS AND CONDITIONS OF THE AUCTION SALE

Properties will be sold on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS"

1	Name and address of the Borrower	Name & Address of the Borrower/Guarantor : M/s. LAKSHMI NRUSIMHA ENTERPRISES (Represented by its proprietor Shri Annapureddy Hari Narayana) Sy No 271/1A, Sy No 271/2A, Sy No 271/3A, Venkatapuram Village, Renigunta Road, Tirupati, Chittoor Distt.- 517520.																																														
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA, Stressed Assets Recovery Branch, 2nd Floor, Upstairs of TGSRTC Building Commuters' Amenity Centre, Koti, Hyderabad – 500 095. Email ID of the Bank: sbi.05172@sbi.co.in																																														
3	Description of the immovable secured assets to be sold.																																															
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4	Details of the encumbrances known to the secured creditor.	None.																																														
5	The secured debt for recovery of which the property is to be sold	Rs. 4,58,38,232/- (Rupees Four Crore fifty eight lakh thirty eight thousand two hundred thirty two only) as on 22.06.2026 together with further interest, expenses and costs there on at from 23.06.2026.																																														
6	Deposit of earnest money	EMD - Rs. 2,12,500/- (10% of Reserve price)																																														



7	Reserve Price of the immovable secured assets:	Rs. 21,25,000/-
	Bank account in which EMD to be remitted	Bidder should remit the Earnest Money Deposit (EMD) by RTGS/NEFT for credit to his/ her /their own wallet provided by M/s PSB Alliance, in its e-Auction site. Interested bidder may deposit Pre-Bid EMD with M/s PSB Alliance, before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in M/s PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem
	Last Date and Time within which EMD to be remitted	29.06.2026 – 1.00 PM
8	Time and manner of payment.	The successful bidder has to pay the balance amount of purchase price payable after adjusting the EMD already paid, immediately i.e on the same day or not later than next working day, to the above mentioned account, failing which EMD amount already paid will be forfeited and the bank will be at liberty to re-auction of the movable property.
9	Time of public e-Auction	29.06.2026 - 1.00 PM to 3.00 PM
10	The e-Auction will be conducted through the Bank's approved service provider. E-auction tender documents declaration etc., are available in the website of the service provider as mentioned above	https://www.baanknet.com . For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website URL: https://www.baanknet.com .
11	(i) Bid increment amount:	Rs.5,000/-
	(ii) Auto extension:	With auto time extension of five minutes for each incremental bid.
	(iii) Bid currency & unit of measurement	Indian Rupees (INR)
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	For inspection of the properties – 24.06.2026 to 25.06.2026 (On working days between 10.00 AM to 5.00 PM) with prior appointment.



13	Other conditions	(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s PSB Alliance may be conveyed through e mail. (b) The intending bidders are hereby suggested to provide the EMD in wallet by generating challan well before the date of "auction and don't wait till the date of auction. The mode of remittance to the wallet of buyer is NEFT only. So, we suggest the buyer accordingly and do not use any other mode of remittance. Otherwise the same will be refunded back by M/s PSB Alliance. (c) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving License / Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number of the bidder etc., to the Authorized Officer of State Bank of India, Stressed Assets Recovery Branch, 2nd Floor, Commuter Amenity Centre, Bus Terminal Complex, Koti, Hyderabad – 500 095 by 25.06.2026 till 5:00 P.M. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorized Officer. (d) Avoid waiting till the date of auction for activation of buyer ID and deposit of EMD in the wallet of buyer. As the deposit of EMD is done through NEFT mode only and for settlement through NEFT we depend on the settlement batches at RBI gateway, so there is a huge chance of non-credit of EMD in the wallet of buyer if the EMD is sent on the date of auction resulting in non-selling of properties. (e) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction. (f) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e.25% of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be. (g) During e-Auction, if no bid is received within the specified time, State Bank of India at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering. (h) The Bank/ Authorized Officer/ service provider for e-Auction shall not have
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	any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (j) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (k) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (l) The Authorized Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason. (m) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (n) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (o) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (p) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the Bank. (q) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (r) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/transfer charges, Registration expenses, fess etc... for transfer of the property in his/her name.
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		(s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by the Bank. The sale certificate shall be issued in the name of the successful bidder only. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained. (u) The e-auction is subject to the outcome of the court cases(s), by borrower/owner of the property or any other filed if any mentioned already in e-auction notice, and also if any petition filed after paper publication of e-auction of the property.
14	Details of pending litigations if any in respect of the property proposed to be sold.	NIL

Note:

For issues related to activation of buyer id /deposit of EMD contact M/s PSB Alliance (auction service provider] in their help desk Nos. 8291220220. For queries related to registration and EMD payment/ refund send e-mail to - support.baanknet@psballiance.com

Date: 22.06.2026
Place: Hyderabad


 AUTHORISED OFFICER
 STATE BANK OF INDIA
