



KARUMATHAMPATTI BRANCH

St.MichaelNovitaite House, Near HP Petrol Bunk, Somanur Main Road
Karumathampatti , Coimbatore 641 659

PH: 94890 43532

Email: cb3437@canarabank.com

Ref: CB/3437/SN/Sanjeev/2026-27

Date:25.06.2026

COVERING LETTER TO SALE NOTICE

BORROWERS		
M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	
LEGAL HEIRS OF Mr.CHINNASAMY G (MORTGAGOR)		
Mrs.Karunaiammal W/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Muthulakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Bagyalakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668
Sri.Thiyagarajan S/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668		

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank **KARUMATHAMPATTI BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **KARUMATHAMPATTI BRANCH** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

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[Appendix – IV-A]**[See proviso to rule 8 (6)]****Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of CANARA BANK Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 14.07.2026, for recovery of **Rs.8649362.13/- (Rs.Eighty Six Lakhs Forty Nine Thousand three hundred and Sixty Two and Thirteen Paise only)** as on **31.05.2026** with further interest and costs, due to the Canara bank, Karumathampatti branch (Secured Creditor) from

BORROWERS		
M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	
LEGAL HEIRS OF Mr.CHINNASAMY G (MORTGAGOR)		
Mrs.Karunaiammal W/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Muthulakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	Smt.Bagyalakshmi D/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668
Sri.Thiyagarajan S/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668		

The reserve price will be **Rs.36,50,000/- (Thirty Six Lakhs Fifty Thousand only)** and the Earnest Money Deposit will be **Rs.3,65,000/- (Rs.Three Lakhs Sixty Five Thousand only)** .

[Details of security assets³]

Description of the Immovable asset	
Item I: In Coimbatore Registration District, Sultur Sub-Registration District, Palladam Taluk, Ichipatti Village, in S.F.No. 406/4, Punjai acres 4.22, in this one part, measuring 2600 Sq.ft or 05 cents and 420 sq.ft of land Boundaries:	
South by	the land of Dhanalakshmi
West by	the land of Palanisamy
North by	20' wide East West Road
East by	remaining lands



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Amidst this, both sides East West 50 ft, both sides South North 52ft, thus totally to an extent of 2600 sq.ft or 05 cents & 420 sq.ft of land and building thereon along with mamool pathway, appurtenances and attachments thereon. The property is within Ichipatti Panchayat Board and Sulur Panchayat Union Limit.

Item II:

In Coimbatore Registration District, Sulur Sub-Registration District, Palladam Taluk, Ichipatti Village, in S.F.No. 406/4 punjai acres 4.22 with no objection certificate NO. 03988 issued by Itchipatti Panchayat on 02.08.2005 in this one part measuring 2692 sq.ft or 06 cents and 76 sq.ft of land

Boundaries:

South by	the land of Dhanalakshmi
West by	the land of Chinnasamy
North by	20' wide East West Road
East by	20' wide South North Road

Amidst this, Northern side East West 44 ft, Southern side East West 48 ft, Western side South North 54 ½ ft, Eastern side South North 52 ft, north east in cross 7 ft, thus totally to an extent of 2692 sq.ft or 06 cents & 76 sq.ft of land and building thereon along with mamool pathway, appurtenances and attachments thereon. The property is within Ichipatti Panchayat Board and Sulur Panchayat Union Limit.

The total area covered by the above said 2 documents is 2600+2692=5292 sq.ft of land along with mamool pathway, appurtenances and attachments thereon.

For detailed terms and conditions of the sale, please refer to the link provided InSecured Creditor's website i.e. www.canarabank.bank.in

Authorised Officer

Date:25.06.2026

Place:COIMBATORE

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SALE NOTICE**E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **CANARABANK** (Secured Creditor) , will be sold on AS is where is”, Asis what is”, and Whatever there is” on **14.07.2026** (mention date of sale), for recovery of **Rs.8649362.13/- (Rs.Eighty Six Lakhs Fourty Nine Thousand three hundred and Sixty Two and Thirteen Paise only)** as on **31.05.2026** due to the Secured Creditor from

BORROWERS		
M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	
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The reserve price will **Rs.36,50,000/-(Thirty Six Lakhs Fifty Thousand only)** and the earnest money deposit will be **Rs.3,65,000/- (Rs.Three Lakhs Sixty Five Thousand only)**

1	Name and Address of the Secured Creditor		CANARA BANK, KARUMATHAMPATTI BRANCH, St.MICHAEL NOVITAITE HOUSE,NEAR HP PETROL BUNK,SOMANUR MAIN ROAD,KARUMATHAMPATTI, COIMBATORE-641659	
2	Name and Address of the Borrower & Guarantor			
	M/S Sanjeev Textiles 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	MrThiyagarajan C (Proprietor Of M/s Sanjeev Textiles) S/O Chinnasamy 1/213 Devarayampalayam, Ichipatti PO, Somanur Coimbatore 641668	Mrs.Karunaiammal W/o Late Mr.Chinnasamy 140 Devarayampalayam Ichipatti PO, Somanur Coimbatore 641668	
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3	Total Liabilities as on 31.05.2026		Rs.8649362.13/- (Rs.Eighty Six Lakhs	



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		Fourty Nine Thousand three hundred and Sixty Two and Thirteen Paise only) as on 31.05.2026								
4	a) Mode of Auction b) Details of Auction Service provider c)	E Auction M/s PSB Alliance Pvt. Ltd (BAANKNET)								
	d) Date & Time of Auction e)	14.07.2026 11.30 AM TO 12.30 PM								
	f) Place of Auction	Online (https://baanknet.com)								
5	Details of Property/ies									
Item I: In Coimbatore Registration District, Suler Sub-Registration District, Palladam Taluk, Ichipatti Village, in S.F.No. 406/4, Punjai acres 4.22, in this one part, measuring 2600 Sq.ft or 05 cents and 420 sq.ft of land Boundaries: <table><tr><td>South by</td><td>the land of Dhanalakshmi</td></tr><tr><td>West by</td><td>the land of Palanisamy</td></tr><tr><td>North by</td><td>20' wide East West Road</td></tr><tr><td>East by</td><td>remaining lands</td></tr></table> Amidst this, both sides East West 50 ft, both sides South North 52ft, thus totally to an extent of 2600 sq.ft or 05 cents & 420 sq.ft of land and building thereon along with mamool pathway, appurtenances and attachments thereon. The property is within Ichipatti Panchayat Board and Suler Panchayat Union Limit.			South by	the land of Dhanalakshmi	West by	the land of Palanisamy	North by	20' wide East West Road	East by	remaining lands
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South by	the land of Dhanalakshmi									
West by	the land of Chinnasamy									
North by	20' wide East West Road									
East by	20' wide South North Road									
6	Reserve Price (Rs.)	Rs.36,50,000/- (Thirty Six Lakhs Fifty Thousand only)								
7	Earnest Money Deposit	Rs.3,65,000/- (Rs.Three Lakhs Sixty Five Thousand only)								
8	Theproperty can be inspected Date & Time	02.06.2026 to 13.07.2026 10.00 am to 4.00 pm								



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- a. The property/ies will be sold in AS is where is”, As is what is”, and Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected from **02.06.2026 to 13.07.2026 between 10.00 am to 4.00 pm.**
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PANCard & addhaar and addhaar linked with latest Mobile number and also register withdigilocker mandatorily.

For bidding in the above e-auction from Baanknet.com portal (M/sPSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details8291220220, Email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.3,65,000/- (Rs.Three Lakhs Sixty Five Thousand only)** being of 10%of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portaldirectly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in theaccount details as mentioned in the said challan"on or before **13.07.2026 at 4 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000** (Incremental amount/price) mentioned under the column “Increment Combo” (at least select 1). The bidder who submits the highest bid(above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder.

Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and and a communication to that effect will be issuedwhich shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.50,000/-**(incremental price) and time shall be extended to **5 minutes** when valid bid receivedin last **5 minutes.**

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of thesame by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid),immediately on same day and or not later than next working day and the balance 75% amountof sale price to be deposited within **15 days** from the date of confirmation of sale by thesecured creditor. If the successful bidder fails to pay the sale price within the period statedabove, the deposit made by him shall be forfeited by the Authorised Officer without anynotice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by thesuccessful bidder through RTGS/NEFT to Account No. 209272434 of CanaraBank,Karumathampatti Branch IFSC Code **CNRB0003437.**

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall beborne by the successful bidder only.



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l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from **02.06.2026 to 13.07.2026 from 10.00 a.m. to 4.00 P.M.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

For further details Sri. **AMBEDKAR PILLA (Mobile No. 98851 99927)** may be contacted during office hours on any working day. The service provider **baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/ 8291220220/9892219848/ 8160205051,**
Email: support.baanknet@psballiance.com)

Place:COIMBATORE
Date: 25.06.2026

Authorised Officer
Canara Bank