



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधानकार्यालय/HEAD OFFICE : BENGALURU 560002

संदर्भ/Ref: ARMB-P/510399/SN/143/2026-27/AK

दिनांक/Date: 24.06.2026

COVERING LETTER TO SALE NOTICE

To,

M/s. MARUTI CASHEW PROCESSORS, Sy No 343/3A, NEAR NH 66, ANANTHWADI, MANKI, HONAVAR, KARNATAKA- 581348	MR. DEEPAK GANESH NAIK S/O GANESH TIPPAYYA NAIK NO. 84, KHAJIMANE, TALAMAKKI MANKI HONNAVAR, UTTARA KANNADA DISTRICT, HONAVAR, KARNATAKA- 581348
SMT. NAGAMMA GANESH NAIK H. NO. 893, KHAJIMANE, TALAMAKKI, MANKI, HONAVAR, KARNATAKA- 581348	MR. SATISH GANESH NAIK S/O GANESH TIPPAYYA NAIK MANKI, HONNAVAR, KARNATAKA- 581348

Dear Sir/Ma'am,

SUB: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 of Immovable Properties under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules 2002 and Movable assets under Rule 6 (2) of the Security Interest (Enforcement) Rules 2002

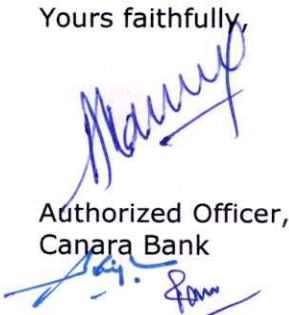
As you are aware, I on behalf of Canara Bank, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer,
Canara Bank

ENCLOSURE – SALE NOTICE



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**(Auction Sale Notice for Immovable/Movable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 AND MOVABLE ASSETS UNDER RULE 6 (2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" on **16.07.2026** for recovery of **Rs. 17,89,99,597.39 (Rupees Seventeen Crore Eighty Nine Lakh Ninety Nine Thousand Five Hundred Ninety Seven and Paise Thirty Nine Only)** as on 31.05.2026 plus further interest from 01.06.2026 due to the Secured Creditor from

M/s .MARUTI CASHEW PROCESSORS, Sy No 343/3A, NEAR NH 66, ANANTHWADI, MANKI, HONAVAR, KARNATAKA- 581348	MR. DEEPAK GANESH NAIK S/O GANESH TIPPAYYA NAIK NO. 84, KHAJIMANE, TALAMAKKI MANKI HONNAVAR, UTTARA KANNADA DISTRICT, HONAVAR, KARNATAKA- 581348
SMT. NAGAMMA GANESH NAIK H. NO. 893, KHAJIMANE, TALAMAKKI, MANKI, HONAVAR, KARNATAKA- 581348	MR. SATISH GANESH NAIK S/O GANESH TIPPAYA NAIK MANKI, HONNAVAR, KARNATAKA- 581348

The reserve price will be

- Rs.1,42,56,000/-** (Rupees One Crore Forty-Two Lakh Fifty-Six Thousand Only) and the earnest money deposit will be **Rs. 14,25,600/-** (Rupees Fourteen Lakh Twenty-Five Thousand Six Hundred Only) for LAND AND BUILDING LOT 1
- Rs.6,06,000/-** (Rupees Six Lakh Six Thousand Only) for Plant and machinery LOT 2 and the earnest money deposit will be **Rs. 60,600/-** (Rupees Sixty Thousand Six Hundred Only) for Plant and machinery LOT 2

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Panaji Goa
2	Name and Address of the Borrower:	
	M/s .MARUTI CASHEW PROCESSORS, Sy No 343/3A, NEAR NH 66, ANANTHWADI, MANKI, HONAVAR, KARNATAKA- 581348	MR. DEEPAK GANESH NAIK S/O GANESH TIPPAYYA NAIK

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		NO. 84, KHAJIMANE, TALAMAKKI MANKI HONNAVAR, UTTARA KANNADA DISTRICT, HONAVAR, KARNATAKA- 581348
	SMT. NAGAMMA GANESH NAIK H. NO. 893, KHAJIMANE, TALAMAKKI, MANKI, HONAVAR, KARNATAKA- 581348	MR. SATISH GANESH NAIK S/O GANESH TIPPAYA NAIK MANKI, HONNAVAR, KARNATAKA- 581348
3	Total liabilities as on 31.05.2026	Rs. 17,89,99,597.39 (Rupees Seventeen Crore Eighty Nine Lakh Ninety Nine Thousand Five Hundred Ninety Seven and Paise Thirty Nine Only)
4	a) Mode of Auction b) Details of Auction service provider c) Last Date to Deposit EMD d) Date & Time of Auction e) Place of Auction	E-Auction BAANKNET (https://baanknet.com/). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. 15.07.2026 16.07.2026, 11:00 A.M to 12:00 NOON Online (https://baanknet.com)
5	Details of Properties: LOT1 Land and building bearing survey no. 343/3A1 and 343/3A2 (NA land) measuring 0-30-0 (A-G-A) close to NH66 situated in Anantwadi, Manki Village, Honnavar taluk, Uttar Kannada district owned by Sri Ganesh Tippaya Naik. Property bounded on 343 hissa 3A1 admeasuring 0-10-0 (A-G-A) On the North by: sy no. 343 hissa 1 On the South by: Property bearing sy no. 343 belongs to Biliya Naik On the East by: sy no. 343 hissa 2 On the West by : Sy no. 343 hissa 3 (as per NA order dated 14.06.2006) Property bounded on 343/hissa 3A2 admeasuring area 0-20-0 (A-G-A) On the North : sy no. 343 hissa 1, 2,4,5 On the south : sy no. 343 Hissa 3A3 On the East : sy no. 343 Hissa 3B On the West : sy no. 343 Hissa 3A1 (As per NA order dated 09.11.2015) *Property under physical possession, **In view of order passed in OS No.126/2025 by THE COURT OF THE ADDL CIVIL JUDGE AND JMFC, at HONNAVAR, the actual boundaries of the property will vary after survey to be taken afresh by concerned authorities and sale shall be subject to outcome of the said case.	
	LOT2	Plant and Machineries lying at Sy No. 343/3A1 and 343/3A2
	**Lot No.1 and Lot No.2 are to be purchased together	



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6	Reserve Price	1 Rs.1,42,56,000/- (Rupees One Crore Forty-Two Lakh Fifty-Six Thousand Only) for LAND AND BUILDING LOT 1 2 Rs.6,06,000/- (Rupees Six Lakh Six Thousand Only) for PLANT AND MACHINERY LOT 2
7	Earnest Money Deposit	1. Rs. 14,25,600/- (Rupees Fourteen Lakh Twenty-Five Thousand Six Hundred Only) for LAND AND BUILDING LOT 1 2. Rs. 60,600/- (Rupees Sixty Thousand Six Hundred Only) for PLANT AND MACHINERY LOT 2
8	Property Inspection	The property can be inspected with prior permission from Authorised Officer.

9. Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", "Whatever there is" and "Without Recourse" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected with prior permission from Authorised Officer.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register themselves on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from **www.baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/8291220220/9892219848/8160205051, Email:support.BAANKNET@psballiance.com.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 14,25,600/- (Rupees Fourteen Lakh Twenty-Five Thousand Six Hundred Only) for LAND AND BUILDING LOT 1** and **Rs. 60,600/- (Rupees Sixty Thousand Six Hundred Only) for PLANT AND MACHINERY LOT 2**, being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **15.07.2026**.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/-(Rupees One Lakh Only) (Incremental amount/price) for Lot 1 and Rs.50,000/- for Lot 2 mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as

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- Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs. Rs.1,00,000/-(Rupees One Lakh Only) (Incremental amount/price) for Lot 1 and Rs.50,000/- for Lot 2 and time shall be extended to 05 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. **No extension request beyond a period of 15 days will be entertained for payment of remaining 75% of auction amount. Under any circumstances failure to pay remaining 75% auction amount within 15 days' time as aforesaid will result in forfeiture without any notice.**
- k. The successful bidder through RTGS/NEFT should remit the above-mentioned balance sale price (other than EMD amount) to Account No. 209272434 of Canara Bank, ARM Panaji Branch, IFSC Code CNRB0005103.
- l. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- m. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- n. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, **the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**
- o. **It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site with prior permission from Authorised Officer.**



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- p. Authorised officer reserves the right to postpone/cancel the auction or vary the terms and conditions of the auction without assigning any reason thereof anytime until date of auction.
- q. For further details ARM Panaji Branch may be contacted during office hours on any working day, contact No. M: 9024719953 /6263746626 /7722039869 / 9730515988) e-mail id cb5103@canarabank.com OR the service provider **M/s PSB Alliance (Baanknet)**. Contact details: **M/s PSB Alliance Pvt Ltd (Baanknet)- 7046612345/ 8291220220/9892219848/8160205051**
Email id: website <https://baanknet.com/>.

Place: Panaji
Date: 24.06.2026

Authorised Officer
Canara Bank