

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: Kunam Srinivas Reddy /Guntur AC College /SN /Jun 2026

Date: 23-06-2026

To

Borrower	Guarantor
Mr.kunnam Srinivasa Reddy S/o.k.dhanujaya Reddy C2 20D Gouthampur Colony Kothagudem Bhadradi dist. Telangana.	Mr.Kunam Dhanunjaya Reddy S/o.Subba Reddy C2 20D Gouthampur Colony Kothagudem Bhadradi dist. Telangana.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **Guntur AC College branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **Guntur AC College branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully, For CANARA BANK


अधिकृत अधिकारी / Authorised Officer

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE



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**AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES)
SALE NOTICE**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Guntur AC College branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **14-07-2026** for recovery of **Rs.26,09,040.77/- (Rupees Twenty- Six Lakh Nine Thousand Forty and paise Seventy Seven Only)** + Applicable interest and charges from 31.05.2026 due to the **Guntur AC College branch** of Canara Bank from **kunnam Srinivasa Reddy**

The Reserve Price for Property will be **Rs.15,70,000/-** and earnest money deposit will be **Rs.1,57,000/-**

The Earnest Money Deposit shall be deposited on or before 14-07-2026 at 12:00 PM,

1. Name and Address of the Secured Creditor:	CANARA BANK Guntur AC College branch
2. Name and Address of the Borrower and Guarantor:	<u>Borrower</u> Mr.kunnam Srinivasa Reddy S/o.k.dhanujaya Reddy C2 20D Gouthampur Colony Kothagudem Bhadradi dist. Telangana. <u>Guarantor</u> Mr.Kunam Dhanunjaya Reddy S/o.Subba Reddy C2 20D Gouthampur Colony Kothagudem Bhadradi dist. Telangana.
3. Total liabilities as on 31-05-2026	Rs.26,09,040.77/- (Rupees Twenty- Six Lakh Nine Thousand Forty and paise Seventy Seven Only) + plus interest and charges.
4 (a) Mode of Auction (b) Details of Auction Service Provider. (c) Date and Time of Auction (d) Portal of Auction	E-Auction M/s PSB Alliance Pvt Ltd (BAANKNET) Date: 14-07-2026; Time 2:00 PM - 04:00 PM. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online Auction in http://baanknet.com
5. Details of Property/ies:	<u>Description of the Immovable Property</u> All that piece or parcel of property situated in Guntur District - Nallapadu Sub District - Pedapalakaluru Village - at present Guntur Municipal Corporation Limits - bearing D.No's. 384,384/2,384/4,385 and 386 in a total extent of Ac.3.81 cents of Pedapalakaluru village out of which an extent of 2874.57 Sq. Yds of site of "Nagarjuna Block" of "HILL

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	VIEW TOWERS" Apartment being bounded by: East: Amaravathi Block Apartment South: Robo Dharani Townships Pvt.Ltd. West: Property belongs to Chebrolu Gandhi Chowdary. North: 30 ft wide Road With in this boundaries an extent of 2874.57 Sq. yards or 2403.51 Sq mtrs of site and along with the common and joint rights including the rights of easements there in etc , in which SCHEDULE-B An undivided, unspecified, and indivisible 1/60th share of site measuring an extent of 47.90 Sq. Yds or 40.05 Sq.mts out of a total extent of 2874.57 Sq. Yds or 2403.51 Sq.mts of site along with 2 bedroom flat bearing No.105 located in the First Floor of "Nagarjuna Block" of "HILL VIEW TOWERS" Apartment within a plinth area of 1100 Sq.ft. (Including common areas) + 150 Sq.ft car parking area, thus a total extent of 1250 Sq.ft. which is allotted and constructed in the entire construction for the above mentioned share of site being bounded by: East: Common corridor South: Open to sky in between this flat and flat No.106 West: Common corridor North: Open area in ground Within these boundaries flat bearing No.105 located in the First Floor Said "Nagarjuna Block" in "HILL VIEW TOWERS"
6. Reserve Price:	Rs.15,70,000/- (Rupees Fifteen lakhs Seventy thousand only)
7. Last date of Deposit of EMD Amount:	on or Before 14-07-2026, 12.00 P.M
8. The property can be inspected Date and Time	The properties could be inspected from 23-06-2026 to 14-07-2026 during 10:00 AM to 02:00 PM

9. Other terms and conditions:

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected from 23-06-2026 to 14-07-2026 between 10:00 AM to 12:00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Adhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk sup
- The intending bidders shall deposit Earnest money deposit for Property being **Rs.1,57,000/- (Rupees one lakh Fifty Seven Thousand Only)** i.e. 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" 209272434 on or before 14-07-2026 at 12:00 PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one



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Increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor

- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Guntur AC College branch**, IFSC Code: CNRB0013279.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST is applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 23-06-2026 to 14-07-2026 from 10 A.M. to 12 P.M
- o. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details **contact: The Manager, Canara Bank, Guntur AC College branch (Mobile No: 9440905165) e-mail id: cb13279@canarabank.com; OR the service provider for Andhra Pradesh Region Company M/S PSB Alliance (BAANKNET), Help Desk Number:8291220220 Email: support.BAANKNET@psballiance.com Website: https://BAANKNET.COM/**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntur
Date: 23-06-2026

कृते केनरा बैंक / For CANARA BANK


अधिकृत अधिकारी / Authorised Officer

Canara Bank