

**(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I**

Ref : ARM E-AUCTION/GANAPATHY HARDWARE/FY 2026 - 27/01

Date: 20.06.2026

To

- 1. M/S Ganapathy Hardwares represented by its proprietor
Mr.Arun Kumar G,
135 A Athanajery Salamangalam Koot Road
Padappai Kancheepuram
Tamil Nadu 601301.**
- 2. Mr. Arun Kumar G
So Ganapathy Pattu, Door No E 3,
Third Floor David Nagar, Padappai Kpm,
Tamil Nadu - 601301.**
- 3. Mrs. Kumutha S (guarantor)
Wo Selvam, 3 4 Arunachalam Street,
Rajiv Gandhi Nagar Nesapakkam,
Chennai - 600078.**
- 4. Mrs. Jannathkubra I (Guarantor/Mortgagor)
W O Mohammedikqbalsherif, 14 B 2 Nd Street Santhipuram,
Thirumalvoyal, Ponnammallethiruvallu,
Tamil Nadu - 600062.**

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, Asset Recovery Management I Branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Padappai branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 Days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

प्रतिकृत अधिकारी / Authorised Officer
आ व प्र शा / ARM I Branch, Chennai-18.
**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE**



**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of **Asset Recovery Management I Branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.07.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 55,73,017.43 (Rupees Fifty Five lakhs Seventy Three thousand and seventeen and paise Forty Three only)** due as on **31.05.2026** with further interest and other incidental charges thereto incurred by the bank to the **Asset Recovery Management Branch I, Chennai** of Canara Bank from **M/s Ganapathy hardwares represented by its proprietor Mr.Arun Kumar G, Mrs. Kumutha S (Guarantor) and Mrs. Jannathkubra I (guarantor/mortgagor)**

The Reserve Price will be: **Rs.20,00,000/- (Rupees Twenty Lakhs Only)** and the Earnest Money Deposit will be: **Rs.2,00,000/- (Rupees Two lakhs Only).**

The Earnest Money Deposit shall be deposited on or before **14.07.2026 by 5.00 PM.**

DETAILS OF PROPERTY:

Property standing in the name of Mrs. I Jannath Kubra:

SCHEDULE A:

All that Piece and Parcel of the vacant land comprised in S.No.678/1A, new measuring as extent of 1950 Sq.ft vide approved by Avadi Municipality and CMDA, Chennai B A no.796/06/F2 dated 01.08.2006 & P.P.No. 1215/06/F2, dated 08.12.2006, situated at **Shanthipuram Second Main Road at No.58, Thirumullaivoyal Village, Ambattur Taluk presently Avadi Taluk, Tiruvallur District** within the Registraion District of North Chennai and Sub Registration District of Ambattur.

Bounded on the
North by Common Passage given by Sheik Yousuf
South by Shamshed Begum Plot
East by 3.5 Feet pathway given by Mr. Sheik
West by 3.5 Feet pathway given by Mr. Sheik

Measuring:
Northern side: 30 Feet
Southern side: 30 Feet
Eastern side: 65 Feet
Western side: 65 Feet

in all measuring an extent of 1950 Sq.Ft within the Registration District of Chennai North and Sub Registration District of Ambattur.



SCHEDULE B:

354 Sq.ft of Undivided Share of aforesaid Schedule A mentioned property, and residential flat, "**Rasool Residency**" and situated at **Shanthipuram Second Main Road** bearing **Flat No. B**, in the **Ground Floor, Block 1** of the building and having a super built up area of 712 sq.ft (including common area) together with all amenities connections, fittings and fixtures, common enjoyment rights over the open space, stair case, open terrace, water over head tank, compound wall and all the easementary and appurtenant rights.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I**, Chennai (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

Date : 20.06.2026

कृते केनरा बैंक For CANARA BANK
प्रधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा केनरा 18. / ARM Branch, Chennai-18.
AUTHORISED OFFICER



(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.06.2026

1. **Name and Address of the Secured Creditor** : Canara Bank,
Asset Recovery Management Branch I,
524, 8th Floor, Canara Towers,
Anna Salai, Teynampet, Chennai – 600 018 (Ph.No.044 -
2849 6339, 2849 6900)

2. **Name and Address of the Borrowers and Guarantors** :
 1. **M/S Ganapathy Hardwares represented by its proprietor**
Mr.Arun Kumar G,
135 A Athanajery Salamangalam Koot Road
Padappai Kancheepuram
Tamil Nadu 601301.
 2. **Mr. Arun Kumar G**
So Ganapathy Pattu, Door No E 3,
Third Floor David Nagar, Padappai Kpm,
Tamil Nadu - 601301.
 3. **Mrs. Kumutha S (guarantor)**
Wo Selvam, 3 4 Arunachalam Street,
Rajiv Gandhi Nagar Nesapakkam,
Chennai - 600078.
 4. **Mrs. Jannathkubra I (Guarantor/Mortgagor)**
W O Mohammedikqbalsherif, 14 B 2 Nd Street
Santhipuram,
Thirumalvoyal, Ponnamallethiruvallu,
Tamil Nadu - 600062.

3. **Total liabilities as on 31.05.2026** : **Rs. 55,73,017.43 (Rupees Fifty Five lakhs Seventy Three thousand and seventeen and paise Forty Three only)** with further interest and other incidental charges thereto incurred by the Bank

4. **(a) Mode of Auction** : Online Auction (E-Auction)

- (b) Details of Auction service provider** : **Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172/ 8291220220/ 9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**

- (c) Date & Time of Auction** : **15.07.2026 & Time 10:30 A.M. to 11:30 A.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) Portal of E-Auction** : **<https://baanknet.com>**

5. **Reserve Price** : **Property No.1: Rs.20,00,000/- (Rupees Twenty Lakhs Only)**

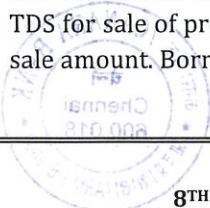


6. Earnest Money deposit : Property No.1: Rs.2,00,000/- (Rupees Two Lakhs Only).

7. The property can be inspected on : 13.07.2026

OTHER TERMS AND CONDITIONS

- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, on **13.07.2026** between 11.00 A.M. & 4.00 P.M.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 14.07.2026 till 5.00 PM**
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com / support.baanknet@procure247.com).
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.baanknet@psballiance.com / support.baanknet@procure247.com).
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50 lakhs (Rupees Fifty Lakhs)** and above, **TDS shall be payable at the rate 1 % of the Sale amount** under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank. The successful bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.



- k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties
- n. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- o. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently
- p. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Asset Recovery Management Branch I** who, as a facilitating centre, shall make necessary arrangements.
- q. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
- r. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com).
- s. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.
- t. The above property is in symbolic possession of the bank and the Auction purchaser has to comply with the following terms and conditions in addition to the standard terms and condition of the sale.
- u. The bidder is purchasing the property in Symbolic Possession at his /own risk and responsibility.
- v. Bank will not be responsible or duly bound for handing over of physical possession.
- w. Successful Auction Purchaser will not be entitled to claim any interest, in any case of return of money.
- x. Successful Auction Purchaser has to submit the Declaration cum undertaking confirming the above terms and conditions (1 to 3) immediately after e-Auction.
- y. Subsequent to sale if successful bidder fails to submit Declaration cum Undertaking, the bid EMD amount will be forfeited.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date : 20.06.2026

कृते केनरा बैंक FOR CANARA BANK
प्रधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा चेन्नै-16 / ARM Branch, Chennai-16.
AUTHORISED OFFICER
CANARA BANK



