



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property/ies mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is" "As is what is", and "Whatever there is" basis on 14.07.2026, for recovery of Rs.559583.27 (Rupees Five lakhs Fifty Nine Thousand Five Hunderd Eighty Three and Paise Twenty Seven only), as on 21.04.2026 plus further interest thereon from 22.04.2026 along with suit expenses and legal/other charges due to Sirsi I Branch of Canara Bank from M/s Shree Marikamba Food & Bevearages represented by its partners Sri.Yogish Krishna Naik & Sri.Purushottam Timmanna Naik.

The Reserve Price for the property will be Rs.35,00,000/- (Rupees Thirty Five Lakhs only) and the Earnest Money Deposit (EMD) will be Rs.3,50,000/- (Rupees Three Lakhs Fifty Thousand only). The Earnest Money Deposit shall be deposited on or before 13.07.2026 till 5.00 pm.

Details and full description of the immovable property (with known encumbrances)

All that Part and Parcel of NA land & Building admeasuring 3.00 Guntas under Sy No.121/1 bearing Property No.152700900700320461 (As per Form No.11A) at Bachgaon Village, Dodnalli Panchayat, Sirsi Taluk, Uttara Kannada District owned by Sri.Yogish Krishna Naik & Sri.Purushottam Timmanna Naik

Boundaries:

North: Remaining Portion of Same Sy No.

East : Sy No.121/17

West: Road

South: Plot No. Sy No.121/5

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website <https://www.canarabank.com> or may contact Branch Manager, Canara Bank, Sirsi I Branch mail id cb0520@canarabank.com Ph. No. 9483500520 during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

Date: 24.06.2026

Place: Sirsi



प्राधिकृत अधिकारी / AUTHORISED OFFICER
क्षेत्रीय कार्यालय, सिरसि - 581 401
REGIONAL OFFICE, SIRSI-581 401
Authorised Officer
CANARA BANK

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Credit : Canara Bank, Sirsi I Branch
CP Bazar Road, Sirsi - 581401

2. Name and Address of the Borrower[s]/ Guarantor[s] :

1. M/s Shree Marikamba Food & Bevearages
Rep. By its Partners; Sri.Yogish Krishna Naik &
Sri.Purushottam Timmanna Naik
@ 1075, Hitlagadde
Bachgaon, Husari
Sirsi - 581 401

2. Sri.Yogish Krishna Naik (Partner)
M/s Shree Marikamba Food & Bevearages
1075, Hitlagadde
Bachgaon, Husari
Sirsi - 581 401

Also at

Sri.Yogish Krishna Naik
'Shri Krishna'
Narayan Guru Nagar
Chipgi, Sirsi 581 402

3. Sri.Purushottam Timmanna Naik(Partner)
M/s Shree Marikamba Food & Bevearages
1075, Hitlagadde
Bachgaon, Husari
Sirsi - 581401

Also at

Sri.Purushottam Timmanna Naik
13th Cross, 4th main
SS Layout, 'B' Block
Near Chilakuri School
Davangere- 577 004

3. Total liabilities as on 21.04.2026

:Rs.559583.27 (Rupees Five lakhs Fifty Nine
Thousand Five Hunderd Eighty Three and Paise
Twenty Seven only) along with suit expenses and
legal/other charges

(a) Mode of Auction

: Online Electronic Bidding.



(b) Details of Auction service provider

: M/s PSB Alliance Pvt Ltd
Helpdesk No.: 8291220220
Email: support.BAANKNET@psballiance.com

(c) Date & Time of Auction

: 14.07.2026 From 11:30 AM to 12:30 PM with
Unlimited extension of 5 minutes duration each till
the conclusion of the sale]
: <https://baanknet.com/>.

(d) Portal of eAuction:

: Online.

4. Mode of Auction

: Rs.35,00,000/- (Rupees Thirty Five Lakhs only)

5. Reserve Price

6. EMD amount &

: Rs.3,50,000/- (Rupees Three lakhs Fifty Thousand only)

7. Last Date of receipt of EMD

: The EMD shall be deposited on or before
13.07.2026 till 5:00 pm

SIRSI -I BRANCH

OTHER TERMS AND CONDITIONS:

- The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition
- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected on working days, with Prior Appointment with Authorised Officer, from 29.06.2026 to 13.07.2026 between 10.00 am to 04:00 pm
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before 13.07.2026 till 5.00 pm.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13.07.2026 till 5.00 PM, to Canara Bank, Sirsi I Branch by hand or by email.





- a) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- b) Bidders Name. Contact No. Address, E Mail Id.
- c) Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance Pvt Ltd, Help desk No: 8291220220, E mail: support.BAANKNET@psballiance.com
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 [The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000.00 as incremental value]. The bidder who submits the highest bid [above the Reserve price] on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price [inclusive of EMD already paid], immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Canara branch [eSyndicate] who, as a facilitating centre, shall make necessary arrangements.
- For further details contact Canara Bank, Sirsi I Branch [Ph. No. 9483500520] e-mail id cb0520@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd Contact 8291220220 eMail ID : support.BAANKNET@psballiance.com _.





SIRSI -I BRANCH

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure [Internet failure, Power failure, etc.] on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Sirsi
Date : 24.06.2026

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / AUTHORISED OFFICER
क्षेत्रीय कार्यालय, सिरसि - 581 401
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Canara Bank

