

Special Conditions for Bank property ID PUNB336000PLUS1

1. Mandatory Continuity of Education

- **Continuation Clause:** The successful bidder must explicitly agree to continue the education of all currently enrolled students as per originally agreed terms at the time of their admission for the remainder of their respective courses without any disruption or alteration to their curriculum.
- **Recognition Maintenance:** The buyer must be obligated to maintain all necessary approvals, affiliations and recognitions from the Board of School Education Haryana/CBSE/Any other Govt. Department (as the case may be).
- **Refund Liability:** The Buyer should be made liable for any security deposits or advance fees already paid by the students to the previous management.

2. Operational requirements

- **Infrastructural integrity:** The auction should be for the institution as a “going concern”. The bidder must prove that they can maintain the Minimum Standard Requirements (MSR) including functional laboratories, libraries and other facilities required.
- **No Sub-letting:** To prevent commercial exploitation of the campus, the notice should prohibit sub-letting parts of the educational premises for non-academic purposes.

3. Legal & Regulatory Compliance

- **Board Approval:** The sale must be subject to the buyer obtaining necessary “change of management” approvals from the Board of School Education Haryana/CBSE and the related state government department.

For Punjab National Bank
Authorized Officer
Secured Creditors