

केनरा बैंक Canara Bank

Financial Syndicate

(Government of India Undertaking)
REGIONAL OFFICE CHIKODI, 2ND FLOOR, RD PLAZA, PRABHAKAR KORE NAGAR,
CHIKODI, PIN 591201 (KARNATAKA)

Email: rockdrec@canarabank.com Phone – +91 7020010307

Ref.No. RO/CKD/JUNE/Basavant/2026-27

Dated: 25.06.2026

To,

Mr.Basavant Mahadev Gaste
Bhiradi-Raibagh-
Belgaum-Raibag-Karnataka-In 591217

Mr.Mahadev B Gaste
S O Basavant,Ambedkar Nagar Bhiradi,
Tq Raybag Dist Belgaum 591217

Mr.Shinde Ashok Gurupad
Ambedkar Nagar Bhiradi,
Tq Raibag,Dist Belgaum 591217

SUBJECT: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

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As you are aware that, I, on behalf of Canara Bank, Bhirdi Branch, have taken possession of the asset described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bhirdi Branch, of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE



Internal



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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of **Bhirdi Branch**, Canara Bank, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **14.07.2026**, for recovery of **Rs. 2,94,861.07 /-** (Rupees Two Lakhs Ninety Four Thousand Eight Hundred Sixty One and Paise Seven Only) as on 03.06.2026 plus further interest due to the Secured Creditor from **Mr.Basavant Mahadev Gaste (Borrower) Bhiradi-Raibagh-Belgaum-Raibag-Karnataka-In 591217** and **Mr.Mahadev B Gaste (Borrower) S O Basavant,Ambedkar Nagar Bhiradi, Tq Raybag Dist Belgaum 59127**, **Mr. Shinde Ashok Gurupad Ambedkar (Guarantor) Nagar Bhiradi, Tq Raibag,Dist Belgaum 591217.**

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1	VPC No 1193(House) Admeasuring 598 Sq Ft Located In Village Bhiradi Tal Raibag Bounded By: East : Gangappa Itikeri West : Samuday Bhavan North : Road South : Narayan Gasti	Rs.7,06,000/- (Rupees Seven lakh Six Thousand only)	Rs.70,600/- (Rupees Seventy Thousand Six Hundred Only)	Not Known to Bank

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager Canara Bank, **Bhirdi Branch** (Ph No. 7020010307) e-mail ID cb10566@canarabank.com, during office hours on any working day.

Date: 25.06.2026
Place: Chikodi



For CANARA BANK

Authorised Officer
CANARA BANK

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- d) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/9892219848, Email: support.BAANKNET@psballiance.com).
- e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.70,600/- (Rupees Seventy Thousand Six Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or **before 13.07.2026 at 5.00 PM.**
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Rupees Ten Thousand Only) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g) The incremental amount/price during the time of each extension shall be Rs. 10,000/- (Rupees Ten Thousand Only) and time shall be extended to 5 (Five) minutes when valid bid received in last minutes.
- h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- k) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- l) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- m) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. **No claim** subsequent to submission of bid shall be entertained by the bank.
- n) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

Internal





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- o) For further details Canara Bank, Mr. Abhilash SS, Divisional Manager, Canara Bank Regional Office Chikodi (Ph. No. 7020010307) e-mail id: rockdrec@canarabank.com ,may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com./ support.ebkay@procure247.com)."

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Chikodi
Date: 25.06.2026**

For CANARA BANK

**AUTHORISED OFFICER
CANARA BANK**



Internal