

PAPER PUBLICATION FORMAT OF E- AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES



इण्डियन ओवरसीज बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good People to grow with



INDIAN OVERSEAS BANK

Bhimavaram Branch
No. 2-1-39, Rams Plaza, First Floor
J P Road, Bhimavaram, West Godavari,
Andhra Pradesh-534202.

Phone Number: 08816-222540
Email: iob1091@iob.in

Bhimavaram/ /2026-27

दिनांक Date: 18.06.2026

PUBLIC NOTICE FOR E – AUCTION FOR SALE OF IMMOVABLE

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through E-Auction platform provided at the Web Portal <https://ebkgray.in>

Name and Address of Borrower/ Mortgageor:

1. Mr. Chintalapati Lakshmi Narasimha Raju S/o. Ch. Ramakrishnam Raju, Door No 8-10-23, Ward No.6, Ramachandrapuram, West Godavari District, Pincode: 534201, Andhra Pradesh (**hereinafter referred as 'Borrower'**),
2. Ms Chintalapati vara Lakshmi Sravani D/o- Mr. Ch Lakshmi Narasimha Raju, Door No 8-10-23, Ward No.6, Ramachandrapuram, West Godavari District, Pincode: 534201, Andhra Pradesh (**hereinafter referred as 'Borrower'**),
3. Mrs Gadiraju Leelavathi W/o. Gadiraju Narayanana Raju C/o. Mr. Ch Lakshmi Narasimha Raju, Door No 8-10-23, Ward No.6, Ramachandrapuram, West Godavari District, Pincode: 534201, Andhra Pradesh (**hereinafter referred as 'Borrower and Mortgageor'**),
4. Lt. Chintalapati lalitha W/o- Mr. Ch Lakshmi Narasimha Raju, Door No 8-10-23, Ward No.6, Ramachandrapuram, West Godavari District, Pincode: 534201, Andhra Pradesh (**hereinafter referred as 'Borrower and Mortgageor'**),
5. Mrs. Gottumukkala Sridevi Latha W/o. Satyanarayana Raju, Door No. 8-10-13/1, 6th Ward, Bhimavaram, West Godavari, AP, Pin-534201 (**hereinafter referred as 'Guarantor and Mortgageor'**) and



6. Mr. Chinthalapati Achyuta Ramaraju, S/o- Mr. Chinthalapati Lakshmi Narasimha Raju, Door No 8-10-23, Ward No.6, Ramachandrapuram, Bhimavaram, West Godavari, AP, Pin-534201 (hereinafter referred as 'Legal Heir of Lt. Chinthalapati Lalitha' known to the Bank)

Date of NPA: 30.03.2025

Date of Demand Notice: 05.04.2025

Dues Claimed in Demand Notice: Rs. 1,92,11,199/- (Rupees One Crore Ninety Two Lakhs Eleven Thousand One Hundred Ninety nine Only) as on 31.03.2025 with further interest and costs.

Date of Possession Notice: 15.07.2025

Dues Claimed in Possession Notice: Rs. 2,03,16,213/- (Rupees Two Crore Three Lakhs Sixteen Thousand Tw Hundred Thirteen Only) as on 14.07.2025 with further interest and costs.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Property stands in the name of Mrs. Gadiraju Leelavathi, Lt. Chinthalapati Lalitha and Mrs Gottumukkala Sridevi Latha

Item- 1 (as per the partition deed dated 23.09.1970 under document no. 2047/1970)

Zirayathi wet an extent of Ac 2.00 acres of land on the Eastern side of Ac 2.45 cents under RS No. 206/4B is bounded by

East : Land of Atyam Nagaraju
South : Land of G Rajendra Prasada Raju
West : Other land of G Subba Raju
North : Land of G. Narayana Raju

Item- 2: (as per the sale deed dated 02.03.1965 under Document no. 595/1965)

An extent of Ac 0.50 cts on the western side out of full Ac. 1.16 cts under R S No. 204/1 B is bounded by

East : Land of Bokka Subbanna
South : Property mentioned in the item 1.
West : Irrigation bodhe
North : Palakollu to Pamarru Road.
In total of both the items are Ac 2.50 acres

Of Bhimavaram, Bhimavaram Municipal area, Gunupudi Sub-division, Bhimavaram Mandal, West Godavari Dt.



Date and time of E - Auction	23.07.2026 Between 11.00 AM to 1.00 PM with auto extension of 10 minutes each till sale is completed.
Reserve Price	Property: Rs.11, 39, 62, 000/- (Rupees Eleven Crore Thirty Nine Lakhs Sixty Two Thousands Only).
Earnest Money Deposit (10% of reserve price)	Property: Rs. 1, 13, 96, 200/- (Rupees One Crore Thirteen Lakhs Ninety Six Thousands Two Hundred Only).
EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (After generation of Challan from https://baanknet.com/ which will provide account details) in bidders Global EMD Wallet account.

Bid Multiplier	Rs.50,000/-
Inspection of property	On 20.06.2026 (From 10 AM to 4.00 PM) onwards
Submission of online Application for bid with EMD	20.06.2026 10.00 AM onwards
Last date for submission of online application for BID with EMD	22.07.2026 10.00 AM.
Known Encumbrance if any	Nil
*Outstanding dues Rs..... of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc)	Not Known

For terms and conditions please visit: BAANKNET portal (<https://baanknet.com/>).
(Web portal of e-auction of service provider)

Property ID: IOBA1091CHINTHAL



Place: Bhimavaram
Date: 18.06.2026




AUTHORISED OFFICER
INDIAN OVERSEAS BANK