

CANARA BANK  
COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/SN/RJK/JUL/26/510

29/06  
Date: 01/07/2026

To

M/s A1 SILK AND READYMADE LOAN:

1. M/s A1 SILK AND READYMADE,  
(PROPRIETOR: SRI. R. SELVARAJ)  
D.No.1/43, NEAR BUS STAND,  
THALAIVASAL POST, ATTUR TK,  
SALEM - 636 112  
Mobile: 9843740810

2. SRI. R. SELVARAJ,  
S/o RAMASAMY,  
D.No.396, PERUMAL KOVIL STREET,  
THALAIVASAL POST, ATTUR TK,  
SALEM - 636 112  
Mobile: 9843740810

3. SMT. V. CHITRA,  
W/o VASANTHARAJAN,  
D.No.5/44, SIVASANKARAPURAM,  
PATTUTHURAI, ATTUR,  
SALEM - 636 112  
Mobile: 9443277704

SRI. R. SELVARAJ & SMT. S. CHITRA HOUSING LOAN:

1. SRI. R. SELVARAJ,  
S/o RAMASAMY,  
D.No.396, PERUMAL KOVIL STREET,  
THALAIVASAL POST, ATTUR TK,  
SALEM - 636 112

2. SMT. S. CHITRA,  
W/o SELVARAJ,  
DNO: 396, PERUMAL KOVIL ST,  
THALAIVASAL PO, ATTUR TK  
SALEM - 636 112  
Mobile: 7867036900

3. SMT. V. CHITRA,  
W/o VASANTHARAJAN,  
D.No.5/44, SIVASANKARAPURAM,  
PATTUTHURAI, ATTUR,  
SALEM - 636 112  
Mobile: 9443277704

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and

Asset Recovery Branch (ARM Branch)

1<sup>st</sup> Floor, Regional office, Muthaiah towers, Williams road, Trichy - 620001.

E-mail id : [cb6818@canarabank.com](mailto:cb6818@canarabank.com) Phone: 0431-2416067

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(A GOVERNMENT OF INDIA UNDERTAKING)

**ASSET RECOVERY MANAGEMENT BRANCH, TRICHY**

Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002<sup>1</sup>.

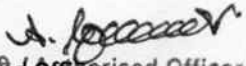
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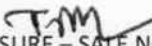
As you are aware, I on behalf of Canara Bank ARM TRICHY Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM TRICHY Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

केनरा बैंक <sup>Yours faithfully,</sup> **CANARA BANK**

  
प्राधिकृत अधिकारी / Authorised Officer  
Canara Bank

  
ENCLOSURE - SALE NOTICE





(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

CERSAI ID: 400089302550

CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of Canara Bank, ARM TRICHY Branch (The Secured Creditor) will be sold on As is where is", As is what is", and Whatever there is" on 29/07/2026 (mention date of sale), for recovery of Rs.5887894/- (Rupees Fifty Eight Lakh Eighty Seven Thousand Eight Hundred and Ninety Four Only) due to the Secured Creditor from 1. M/s AI SILK AND READYMADE (PROPRIETOR: SRI. R SELVARAJ), 2. SRI. R SELVARAJ & 3. SMT. S CHITRA (Borrowers) and SMT. V CHITRA (Guarantor). The reserve price will be Rs.5705000/- (Rupees Fifty Seven Lakh Five Thousand Only) and the earnest money deposit will be Rs.570500/- (Rupees Five Lakh Seventy Thousand Five Hundred Only).

|   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name and Address of the Secured Creditor                                                                         | Canara Bank, ARM TRICHY Branch                                                                                                                                                                                                                                                                                                                                                                                                |
| 2 | Name and Address of the Borrower & Guarantor                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                               |
|   |                                                                                                                  | 1. M/s AI SILK AND READYMADE (PROPRIETOR: SRI. R SELVARAJ), 2. SRI. R SELVARAJ & 3. SMT. S CHITRA (Borrowers) and SMT. V CHITRA (Guarantor)                                                                                                                                                                                                                                                                                   |
| 3 | Total liabilities as on 24/06/2026                                                                               | Rs.5887894/- (Rupees Fifty Eight Lakh Eighty Seven Thousand Eight Hundred and Ninety Four Only)                                                                                                                                                                                                                                                                                                                               |
| 4 | a) Mode of Auction<br>b) Details of Auction service provider<br>c) Date & Time of Auction<br>d) Place of Auction | E-Auction<br>M/s PSB Alliance (BAANKNET)<br>29/07/2026, 12.30 HRS to 13.30 HRS<br>TRICHY                                                                                                                                                                                                                                                                                                                                      |
| 5 | Details of Property/ies                                                                                          | All that part and parcel of land and building in the name of SRI. R. SELVARAJ, S/o RAMASAMY located at Salem District, Salem East RD, Thalaivasal SRD, Attur Taluk, Mummudi Village, Survey No. 3/2, as per subdivision resurvey; Survey No. 3/2A, New as per sub-division resurvey; Survey No. 3/2A1, Patta No. 426, "SRI MURUGA NAGAR", Plot No. 64, to the extent of 1899 ½ Sq. ft of land within the following boundaries |



Asset Recovery Branch (ARM Branch)  
1<sup>st</sup> Floor, Regional office, Muthaiah towers, Williams road, Trichy – 620001.  
E-mail id : [cb6818@canarabank.com](mailto:cb6818@canarabank.com) Phone: 0431-2416067

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|                                                                                                                      |                                                                     |                                                                   |
|----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------|
| East of - Paattai                                                                                                    |                                                                     |                                                                   |
| West of - 23 feet wide 3rd Main Road                                                                                 |                                                                     |                                                                   |
| North of - Plot No. 63                                                                                               |                                                                     |                                                                   |
| South of - Plot No. 65                                                                                               |                                                                     |                                                                   |
| Linear Measurements:                                                                                                 |                                                                     |                                                                   |
| East - West on North Side - 62 ¾ ft                                                                                  |                                                                     |                                                                   |
| East - West on South Side - 68 ¼ ft                                                                                  |                                                                     |                                                                   |
| South - North on East Side - 29 ft                                                                                   |                                                                     |                                                                   |
| South - North on West Side - 29 ft                                                                                   |                                                                     |                                                                   |
| Total extent of 1899 ½ Sq. ft of land together with building constructed and right way and other easementary rights. |                                                                     |                                                                   |
| 6                                                                                                                    | Reserve Price (Please note to mention separately for each property) | Rs.5705000/- (Rupees Fifty Seven Lakh Five Thousand Only)         |
| 7                                                                                                                    | Earnest Money Deposit                                               | Rs.570500/- (Rupees Five Lakh Seventy Thousand Five Hundred Only) |
| 8                                                                                                                    | The property can be inspected Date & Time                           | ON OR BEFORE 28/07/2026 between 11.00 AM and 4.00 PM.             |

9. Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on or before to 28/07/2026 between 11.00 AM and 4.00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of

Asset Recovery Branch (ARM Branch)

1<sup>st</sup> Floor, Regional office, Muthaiah towers, Williams road, Trichy – 620001.

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Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com.

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 570500/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 28/07/2026 at 5.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 100000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs. 100000/-** (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM TRICHY Branch, IFSC Code **CNRB00006818**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.



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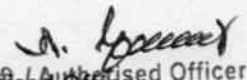


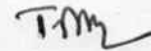
**ASSET RECOVERY MANAGEMENT BRANCH, TRICHY**

- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before **28/07/2026** between **11.00 AM** and **4.00 PM**.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details the authorized officer, Canara Bank, ARM BRANCH Trichy, Ph. No./Mobile No. 9489045912, 9500980927 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: TRICHY  
Date: ~~04/07/2026~~  
29/06  
W

केनरा बैंक **CANARA BANK**

  
प्राधिकृत अधिकारी / Authorised Officer  
Canara Bank 29/6/2026





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