

The Authorised Officer (AO)

Of

IDBI BANK LIMITED

Registered Office: IDBI Tower, World Trade Center Complex,

Cuffe Parade, Mumbai-400 005

[CIN: L65190MH2004GOI148838]

BID/TENDER/OFFER DOCUMENT

For Sale of Secured Asset/s of the below mentioned Borrower(s)/Mortgagor(s)

S. No	Name of Borrower(s) / Mortgagor(s)
1	Shri Pinkesh Chandrakantbhai Shah (Borrower and Mortgagor), Late Smt. Hansaben Chanrakantbhai Shah (Co-Borrower and Mortgagor), Shri Kuntal Chandrakantbhai Shah (Co-Borrower) and Smt. Smita Pinkesh Shah (Co-Borrower).
2	Maya Construction Co Pvt Ltd (Borrower), Late Shri Bajrang Lal Jhedu (Director, Guarantor & Mortgagor), Bajrang Lal HUF (Guarantor), Shri Rajendraprasad Jhedu (Director, Guarantor) and Late Shri Bhagwana Ram Verma (Guarantor)

Sale Under the provisions of

The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act)

And

The Security Interest (Enforcement) Rules, 2002 (SARFAESI Rules)

CONTENTS		
Sr.No	Particulars	Page No.
I	Public Notice for Sale published in the Newspapers	3-4
II	Brief Description of Secured Assets	5
III	Outstanding dues of Secured Lenders	5
IV	Terms & Conditions	6-12
V	Brief details of Tender / Offer document	13
VI	Form of Profile of the Bidder – Individual	14
VII	Form of Profile of the Bidder – Company / Firm /Party	15-16
VIII	Form of Appendix to the Bid/Offer (declaration by the Bidder)	17-18



Registered Office: IDBI Tower, World Trade Center Complex, Cuffe Parade, Mumbai, Pin – 400 005
CIN: L65190MH2004GOI148838

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION
UNDER SARFAESI ACT 2002 APPENDIX IV-A [SEE PROVISO TO RULE 9 (1)]

E-Auction Sale Notice for Sale of Immovable Assets (*excluding house hold/other movable items therein, if any*) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers, Co- Borrowers, Mortgagors and Guarantors that the below described immovable property/ies mortgaged / charged to IDBI Bank Ltd., the Physical Possession of which has been taken by the Authorised Officer of IDBI Bank Ltd., Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 17.07.2026 for recovery of respective amount(s), due to IDBI Bank Ltd. from the respective Borrowers, Co- Borrowers, Mortgagors and Guarantors (including legal heirs of deceased Borrowers, Co- Borrowers, Mortgagors and Guarantors), at respective reserve price(s) and EMD(s), as mentioned below:

Property no. 1

Name of the borrower/guarantor : Shri Pinkesh Chandrakantbhai Shah, Late Smt. Hansaben Chanrakantbhai Shah, Shri Kuntal Chandrakantbhai Shah and Smt. Smita Pinkesh Shah

Mortgagor: Shri Pinkesh Chandrakantbhai Shah and Late Smt. Hansaben Chanrakantbhai Shah

Description of Property: All that piece and parcel of Immovable Property bearing Flat No. A/52, admeasuring about 185 Sq. Yards (Super built up area) on the fifth floor of the scheme known of “Sundarshree Association”, “Shree Satyam Association” and “Shree Parikh Association” known as “Shanta Sagar” situated at Final plot No. 114 paiki and 115/8 of town planning scheme No. 19 of Mouje Shekhpur-Khanpur, Taluka: Sabarmati of District at Ahmedabad-3 (Memnagar)

Physical Possession date: 16.11.2025

Demand Notice Date : 22.11.2021

Demand Amount : Rs. 61,86,763.69/- (Rupees Sixty One Lakh Eighty Six Thousand Seven Hundred Sixty Three and Paise Sixty Nine Only) as on 10.07.2021

Reserve Price (in Rs.)	EMD (in Rs.)	Date of Inspection	Last Date of Submission of Bids along with EMD	Date & Time of E-auction	Bid Increase Amount
75,00,000	7,50,000	14.07.2026	16.07.2026 (Up to 4:00 PM)	Date :17.07.2026 Time : 11 AM to 1 PM	By Rs. 25,000/- (Rupees Twenty Five thousand Only)

Property no. 2

Name of the borrower : Maya Construction Co Pvt Ltd

Mortgagors: Late Shri Bajrang Lal Jhedu

Guarantors: Late Shri Bajrang Lal Jhedu, Bajrang Lal HUF, Shri Rajendraprasad Jhedu and Late Shri Bhagwana Ram Verma

Description of Property: All those Pieces and parcels of Freehold N.A. land situated, lying and being at Mouje Narol bearing Survey No.103-A paiki admeasuring 812 sq.yards i.e. 678.92 sq.mtrs, together with construction standing thereon being shed admeasuring 220.00 Sq. yards with compound wall in the Registration District Ahmedabad and Sub-District Ahmedabad-5 (Narol), in the State of Gujarat.

Physical Possession date: 10.08.2024

Demand Notice Date : 27.03.2023

Demand Amount : Rs. 6,24,54,328.36/- (Rupees Six Crores Twenty Four Lacs Fifty Four Thousand Three Hundred Twenty Eight and paise Thirty Six only) and outstanding Bank Guarantee dues of Rs. 99,71,575/- (Rupees Ninety Nine Lacs Seventy One Thousand Five Hundred Seventy Five only) as on 02.03.2023

Reserve Price (in Rs.)	EMD (in Rs.)	Date of Inspection	Last Date of Submission of Bids along with EMD	Date & Time of E-auction	Bid Increase Amount
2,70,00,000	27,00,000	14.07.2026	16.07.2026 (Up to 4:00 PM)	Date :17.07.2026 Time : 11 AM to 1 PM	By Rs. 25,000/- (Rupees Twenty Five thousand Only)

Gist of the terms & conditions appearing in Bid Document:

1. Particulars specified above have been stated to the best of the information. Authorized officer and /or Bank will not be answerable for any error, miss-statement or omission in this public notice.
2. The E-auction shall be subject to detailed terms and conditions in the bid documents available on www.idbibank.in or <https://baanknet.com>. For detailed procedure, auction process, bid documents, kindly contact Shri Umesh Singhania (M) 9967701574 email id – umesh.singhanian@idbi.co.in, Shri H S Venkatesh Murthy (M) 8123625470 email id- hsv.murthy@idbi.co.in, or visit regional office (retail recovery) at: 3rd Floor, IDBI Complex, Lal Bungalow, Off. C G Road, Ahmedabad Pin: 380006 on any working day between 11.00 am to 4.00 pm.
3. For e-Auction support, please contact : PSB Alliance Private Limited, Website: <https://baanknet.com>, Help Desk Number – 8291220220, E-mail: support.baanknet@psballiance.com
4. This publication is also “Fifteen Days” notice required under Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.
5. All statutory liabilities / taxes / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder/purchaser of the property. IDBI Bank Ltd. does not take any responsibility to provide information on the same.
6. The sale will attract TDS as applicable under Section 194 (1A) of Income Tax Act, on culmination of sale depending on total sale price.
7. The GST, if any, attracted on sale of immovable property, the same will be borne by the successful bidder/purchaser.
8. The successful bidder/purchaser will be required to deposit 25% of Sale Price (inclusive of EMD) on the same day or not later than next working day. The Balance amount of the sale price is to be paid within 15 days from the date of issue of letter of acceptance by IDBI Bank Ltd. or such extended period as may be agreed in writing by Authorized Officer (AO) but not beyond 3 months.
9. The AO may permit inter-se bidding among the qualified bidders. The AO reserves the right to accept or reject all/any bids without assigning any reason. In case all the bids are rejected, the AO reserves the right to sell the assets by any modes as prescribed in the Security Interest (Enforcement) Rules, 2002.
10. Earnest Money Deposit (EMD) will not carry any interest.

Date:30-06-2026
Place: Ahmedabad

Sd/-
Authorized Officer,
IDBI Bank Limited

II. BRIEF DESCRIPTION OF SECURED ASSETS

Sr. No. 1
All that piece and parcel of Immovable Property bearing Flat No. A/52, admeasuring about 185 Sq. Yards (Super built up area) on the fifth floor of the scheme known of “Sundarshree Association”, “Shree Satyam Association” and “Shree Parikh Association” known as “Shanta Sagar” situated at Final plot No. 114 paiki and 115/8 of town planning scheme No. 19 of Mouje Shekhpur-Khanpur, Taluka: Sabarmati of District at Ahmedabad-3 (Memnagar)
Sr. No. 2
All those Pieces and parcels of Freehold N.A. land situated, lying and being at Mouje Narol bearing Survey No.103-A paiki admeasuring 812 sq.yards i.e. 678.92 sq.mtrs. together with construction standing thereon being shed admeasuring 220.Sq Yards with compound wall in the Registration District Ahmedabad and Sub-District Ahmedabad-5 (Narol), in the State of Gujarat.

III. OUTSTANDING DUES OF THE SECURED LENDERS

Sr No	Name of secured lenders	Total outstanding (including interest/ others)
For Sr No 1	IDBI Bank Limited	Rs. 52,24,567.49 as on 17-06-2026
For Sr No.2	IDBI Bank Limited	Rs. 6,42,73,572.74 as on 22-06-2026

.....

IV. TERMS AND CONDITIONS

1	The Authorised Officer (AO) exercising the powers under the SARFAESI Act read with SARFAESI Rules is selling the immovable assets/properties described above in the Tender Document (hereinafter referred to as the 'Secured Assets') and the same are being sold free from known encumbrances of the secured lender mentioned above in the Tender Document.														
2	<u>Issue of Tender/ Offer / Bid Document</u> The Tender/Bid Document along with Offer Form is available from 13/07/2026 to 16/07/2026 for secured assets on any working day between 11.00 am to 4.00 pm and can be obtained from Shri H S Venkatesh Murthy (Assistant General Manager) at IDBI Bank, 3 rd Floor, IDBI Complex, Lal Bungalows, Off. C. G. Road, Ahmedabad – 380006. The Tender/Bid document can also be downloaded from IDBI website (https://baanknet.com) and e-Auction service provider https://baanknet.com														
3.	<u>Reserve Price and Earnest Money Deposit (EMD)</u> <table><tr><th>Details for Sr. No. 1</th><th>Reserve Price (in Rs.)</th><th>EMD (in Rs.)</th></tr><tr><td>All that piece and parcel of Immovable Property bearing Flat No. A/52, admeasuring about 185 Sq. Yards (Super built up area) on the fifth floor of the scheme known of “Sundarshree Association”, “Shree Satyam Association” and “Shree Parikh Association” known as “Shanta Sagar” situated at Final plot No. 114 paiki and 115/8 of town planning scheme No. 19 of Mouje Shekhpur-Khanpur, Taluka: Sabarmati of District at Ahmedabad-3 (Memnagar)</td><td>75,00,000</td><td>7,50,000</td></tr></table> <table><tr><th>Details for Sr. No. 2</th><th>Reserve Price (in Rs.)</th><th>EMD (in Rs.)</th></tr><tr><td>All those Pieces and parcels of Freehold N.A. land situated, lying and being at Mouje Narol bearing Survey No.103-A paiki admeasuring 812 sq.yards i.e. 678.92 sq.mtrs. together with construction standing thereon being shed admeasuring 220.Sq Yards with compound wall in the Registration District Ahmedabad and Sub-District Ahmedabad-5 (Narol), in the State of Gujarat.</td><td>2,70,00,000</td><td>27,00,000</td></tr></table>			Details for Sr. No. 1	Reserve Price (in Rs.)	EMD (in Rs.)	All that piece and parcel of Immovable Property bearing Flat No. A/52, admeasuring about 185 Sq. Yards (Super built up area) on the fifth floor of the scheme known of “Sundarshree Association”, “Shree Satyam Association” and “Shree Parikh Association” known as “Shanta Sagar” situated at Final plot No. 114 paiki and 115/8 of town planning scheme No. 19 of Mouje Shekhpur-Khanpur, Taluka: Sabarmati of District at Ahmedabad-3 (Memnagar)	75,00,000	7,50,000	Details for Sr. No. 2	Reserve Price (in Rs.)	EMD (in Rs.)	All those Pieces and parcels of Freehold N.A. land situated, lying and being at Mouje Narol bearing Survey No.103-A paiki admeasuring 812 sq.yards i.e. 678.92 sq.mtrs. together with construction standing thereon being shed admeasuring 220.Sq Yards with compound wall in the Registration District Ahmedabad and Sub-District Ahmedabad-5 (Narol), in the State of Gujarat.	2,70,00,000	27,00,000
Details for Sr. No. 1	Reserve Price (in Rs.)	EMD (in Rs.)													
All that piece and parcel of Immovable Property bearing Flat No. A/52, admeasuring about 185 Sq. Yards (Super built up area) on the fifth floor of the scheme known of “Sundarshree Association”, “Shree Satyam Association” and “Shree Parikh Association” known as “Shanta Sagar” situated at Final plot No. 114 paiki and 115/8 of town planning scheme No. 19 of Mouje Shekhpur-Khanpur, Taluka: Sabarmati of District at Ahmedabad-3 (Memnagar)	75,00,000	7,50,000													
Details for Sr. No. 2	Reserve Price (in Rs.)	EMD (in Rs.)													
All those Pieces and parcels of Freehold N.A. land situated, lying and being at Mouje Narol bearing Survey No.103-A paiki admeasuring 812 sq.yards i.e. 678.92 sq.mtrs. together with construction standing thereon being shed admeasuring 220.Sq Yards with compound wall in the Registration District Ahmedabad and Sub-District Ahmedabad-5 (Narol), in the State of Gujarat.	2,70,00,000	27,00,000													
4.	The sale of Secured Assets is on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis. The description of the immovable properties is based on the mortgages created by the Borrower(s)/Mortgagor(s) with the secured lenders from time to time and the representations made by them. The AO or the secured lenders do not take or assume any responsibility for any shortfall of the movable/immovable assets or for procuring any permissions/licenses, etc. or for the dues of any authority/ and or any other dues/ charges including property tax/water tax/ service charges/transfer fees/electricity dues or any other taxes/encumbrances etc of any authority established by law. It is expressly made clear that the AO/secured lenders do not take or assume any responsibility for any dues, statutory or otherwise of the account, borrowers, mortgagors, guarantors and others including such dues														

	that may affect transfer of the assets in the name of the intending purchaser and such dues, if any, will have to be borne/ paid by the intending purchaser.
5	Inspection of Asset: - The interested bidders may inspect the asset at their own cost on the below mentioned dates in the presence of the representative of the AO available at the site to facilitate the inspection. 14/07/2026 (11:00 AM to 4.00 PM)
6	<u>Due Diligence by the Bidders</u> The interested bidders may carry out their own comprehensive due diligence in respect of the Secured Assets including any dues relating to the Secured Assets. A bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information, etc. whether the bidder actually verifies or not.
7	The bidders shall be deemed to have inspected and approved the Secured Assets to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the area of the premises and details of movable assets and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/herself about the names, descriptions, particulars, quantities, qualities, specifications, measurements, boundaries and abuttal of the assets/properties and that the bidder concurs or otherwise admits the identity of the assets/properties purchased by him/her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets/properties and their condition.
8	The Bidder shall not be entitled to receive re-imbursement of any expenses which may have been incurred in preparation of the Bid/Offer for submission and/or for carrying out due diligence, search of titles to the assets and matters incidental thereto or for any other purpose in connection with purchase of the asset under reference.
9	<u>Submission of Tender/Offer</u> The Bidder shall complete in all respects the Offer form(s) annexed to the Tender Document, and furnish the information called for therein and shall sign and date each of the documents in the space provided therein for the purpose. The Bidder shall initial each page of the Offer. Offers received for sale and / or accepted are not transferable and any requests received by the AO for issuance of sale certificate, registration of the sale certificate or any other deed if required under the applicable laws in the name of any person/entity other than the Bidder shall not be entertained. In the event of any such request made by the Bidder for issuance of sale certificate, registration of the sale certificate or any other deed in the name of some person/entity other than him/her/it, the AO shall be at liberty to cancel the sale and forfeit the EMD or any amounts paid by the Bidder. The Format for submission of Profile of the bidder are given in Chapter VI & VII respectively of this Tender Document. The format Chapter VI is for Individuals and The format Chapter VII is Company / Proprietorship / Partnership firms. Bidders may fill in only the form relevant to them.
10	The Tender/Offer shall be signed by a person or persons duly authorized by the Bidder with the signature duly attested.
11	The Tender/Offer shall contain the full address, Telephone No., Fax No., e-mail-ID, if any, of the Bidder for serving notices required to be given to the Bidder in connection with the Offer.
12	The Tender/Offer form shall not be detached one from the other and no alteration or mutilation (other than filling in all the blank spaces) shall be made in any of the documents attached thereto.

13	<u>Last date for submission of Tender/Offer /Bid Document</u> The interested parties may submit Tender / Offer / Bid Document duly filled and signed along with the required documents to the AO, DGM, IDBI Bank Ltd., 3rd Floor, IDBI Complex, Lal Bungalows, Off. C. G. Road, Ahmedabad – 380006 <u>not later than 4:00 PM on 16/07/2026</u> in sealed cover by mentioning the details on envelope “Name of Borrower”. Bidders to submit the EMD on https://baanknet.com by registering through OTP based authentication and logging in to their BAANKNET accounts and making payment by way of Net Banking/UPI/Wallets/Credit Cards/Debit Cards. Once paid, a digital receipt with transaction ID, EMD amount and auction details is generated. EMD amounts are held in a secure escrow account until the auction concludes. Unsuccessful bidders are notified by BAANKNET about EMD refunds to the original payment method within 7 working days. Bidders are made aware that Secured Lender i.e. IDBI Bank Limited does not receive, hold or deal with EMDs deposited. Secured Lender shall not be responsible for any issues regarding EMD or refund of EMD. All queries regarding EMD or refund of EMD may be raised on https://baanknet.com.
14	Only those bidders will be permitted to participate in e-auction whose Tender/ Offer /Bid Document is complete in every respect and successful EMD transaction on https://baanknet.com successfully recorded under the Bidder’s profile in their BAANKNET accounts, well before the cut-off time will be permitted by https://baanknet.com to participate in the e -auction process. Secured Lender does not take any responsibility and will not entertain any complaint for any delay/failure in transfer of funds by way of electronic mode on https://baanknet.com. Form of Tender /Offer/ Bid, if found incomplete in any respect, shall be liable for outright rejection.
15	<u>Registration with E-Auction Service Provider</u> 1. Participants who are not already registered with the e-auction provider M/S. PSB ALLIANCE PVT LIMITED, should register themselves by following the procedure mentioned at the website: https://baanknet.com 2. The participants /intending purchasers are necessarily required to submit following documents / papers for registration to M/S.PSB ALLIANCE PVT LIMITED. a) SOI Form duly signed & filled up. Please download from provider https://baanknet.com b) Self-attested copy of Pan Card c) Self-Attested valid residential proof (Voter Id card, Aadhaar Card, Passport copy, Ration card, telephone bill, electric bill - any one) d) Self-attested valid e mail id and mobile no. The user id and password will be then sent directly to the registered participants / intending purchasers whose Bid Document is complete in every respect and remittance by way of RTGS proceeds is credited into the account indicated well before the cut-off time and the documents with further directions by the e- auction provider company, if any, for log in and participating in the auction through online process. <u>After receiving the user id / password, in case any bidders feel the need for training / e – auction support</u>, such bidders may contact to PSB Alliance Private Limited, Website: https://baanknet.com, Help Desk Number – 8291220220, E-mail: support.baanknet@psballiance.com The Bank/ AO / e-auction service provider will not be responsible for any error occurred due to power failure / computer hardware or software error / network error etc. at the

	time of e-auction. The Bank/ AO / e-auction service provider will not be responsible for any error occurred due to power failure / computer hardware or software error / network error etc. at the time of e-auction.		
16	Date and Time of e-Auction : 		

	through Form 29QB incorporating Bank's Pan Number by the successful Bidder and submit certificate to AO.
20	In case the successful bidder fails to participate in the e-auction after payment of EMD and/or fails to deposit 25% of the sale price within permitted time, the AO shall forfeit the EMD deposited on https://baanknet.com and if the successful bidder backs out or does not pay balance 75% of the sale within permitted time after paying 25% of the sale price, then AO shall forfeit the 25% of the sale consideration so deposited including the EMD.
21	The defaulting successful bidder shall forfeit all claims to the secured assets or to any part of the sum for which it may be subsequently sold.
22	On confirmation of sale and if all the terms of payment have been complied with, the AO exercising the power of sale shall issue Certificate of Sale for the immovable property in favour of the purchaser as per the format provided in the SARFAESI Rules.
23	The successful Bidder shall, after making full payment of sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his sole and absolute discretion, arrange to take possession of the Secured Assets immediately thereafter. It is explicitly stated that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the Secured Assets. In case the successful bidder fails to take possession of the secured assets as stated above, the AO reserves the right to revoke the sale confirmed in his/her favour, forfeit the entire amount paid by the successful bidder and go for re-bidding or sell the secured assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty. In such an event, the original successful bidder shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.
24	The purchaser will be required to bear all the necessary expenses like stamp duty, registration expenses, etc. for transfer of assets in his/her name. It is expressly stipulated that there are no implied obligations on the part of the AO or the secured lenders and it shall be solely the obligation of the Bidder, at his/her cost, to do all acts, things and deeds whatsoever for the completion of the sale including payment of all statutory liabilities / housing society tax / maintenance fee / electricity / water charges etc. outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder to get the assets transferred in his/ her/ their name. IDBI Bank does not take any responsibility to provide information on the same.
25	The submission of the Bid/Offer means and implies that the Bidder/ Offerer has unconditionally and irrevocably agreed to and accepted all the above terms and conditions of the Bid/Offer laid down herein.
26	The time hereinabove fixed for the observance and performance by the bidder of any of the obligations to be observed by him/her under these conditions is and shall be deemed to be of the essence.
27	General Terms and Conditions The AO shall be at liberty to amend/modify/delete/drop any of the above conditions as may be deemed necessary in the light of the facts and circumstances.

28	The entire procedure of e-auction, the sequence of inter-se bidding etc. shall be at the sole and absolute discretion of the AO and the intending bidders shall have no right whatsoever to object to the same.
29	The AO reserves the right and liberty to accept/reject any or all the Bids/Offeres and also reserves the right to cancel the entire sale process without assigning any reasons. In case all the bids are rejected or the successful bidder fails to make payments as required in the Bid Document or withdraws his/her bid, the AO, at his sole and absolute discretion, reserves the right to go for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty and the Bidders shall have no right to object to the same.
30	In the event the said sale in favour of the bidder is not confirmed by AO, otherwise than on account of the wilful default of the bidder or if the sale is set aside by an order of the Court/Tribunal, then in that event the sale shall be void and the bidder shall, in that event be entitled only to receive back his/her Earnest Money Deposit (EMD) or purchase money as the case may be, but without interest, and the bidder shall not be entitled to be paid his costs, charges and expenses of and incidental to the said sale and investigation of title or any other costs incurred by him/her.
31	Notwithstanding anything stated elsewhere in this Tender Document, the AO reserves the right to call off the sale process at any point of time without assigning any reasons.
32	<u>Jurisdiction</u> All disputes arising amongst the parties shall be adjudicated according to Indian Law and the Courts in Ahmedabad alone shall have jurisdiction to entertain /adjudicate such disputes.
33	Tenderer (s) must ensure the following while submitting the tender: A. That the tender should be filled in the format of the tender bids enclosed at Annexure-VI/VII. B. Copy of the Pan Card of the person/s bidding and if it is a company / firm then copy of the pan card of company/firm. C. Copy of certificate of incorporation of the company/firm. D. Board Resolution of the company /firm authorizing the person /partner to file the bid for the secured assets and copy of the identity proof of the said person/partner. E. That every page of the tender document is duly signed by the tenderer before submitting the tender document. F. That all alteration, erasures and over writing, if any, in the schedule or rate (s) are duly authenticated by the tenderer's signature.
34	The interested bidders shall submit their Bid along with EMD & KYC documents (PAN card / Address proof). On receipt of the EMD, the bidders shall receive user id / password on their valid email id (mandatory for e-auction) from the e-auction service provider M/s. PSB Alliance Pvt Limited.
35	Parties may get the Bid Document, which contains detailed terms and conditions of sale, bid forms etc. from any of our office, on all working days or downloaded from IDBI Bank's website.
36	AO/Secured lenders do not take responsibility for any errors/omissions/discrepancy/ shortfall etc in the secured assets or for procuring any permissions etc or for the dues of any authority established by law.

37	AO reserves the right to accept or reject any or all bids without assigning any reason(s). In case all the bids are rejected, the AO reserves the right to sell the assets by any of the modes as prescribed in the SARFAESI Act.
38	The Secured Assets mentioned in the Bid Document are based on the charges/mortgages created by the Borrower in favour of Secured Creditors, the details whereof are given in the bid document. Interested parties are requested to verify the details of the Secured Assets and inspect the records relating to mortgaged assets available with AO on request.
39	The successful bidder would be required to bear all the necessary expenses like stamp duty, registration, expenses, tax liabilities, if any etc for transfer of secured assets.

V. BRIEF DETAILS OF TENDER/OFFER DOCUMENT

TENDER/OFFER FORM FOR PURCHASE OF SECURED ASSETS

1	Issue of Bid/Offer Document	:	The Tender/Offer Document can be obtained from Shri H S Venkatesh Murthy (Assistant General Manager) at IDBI Bank, 3 rd Floor, IDBI Complex, Lal Bungalows, Off. C. G. Road, Ahmedabad – 380006, from 13/07/2026 to 16/07/2026 on any working day between 11.00 am to 4.00 pm. The Tender/Offer Document can also be downloaded from IDBI website (www.idbibank.in) and https://baanknet.com
2	Cost of the Tender/Offer Document	:	Nil
3	Last Date and time for submission of Tender Document together with EMD	:	16/07/2026 (Up to 4:00 PM)
4	Place, Date and time of E-Auction	:	Place : e-auction platform at website: https://baanknet.com 17/07/2026 (11.00 A.M to 1.00 P.M) with unlimited extension of 5 min each, if required

* * *

**VI. FORMAT FOR SUBMISSION OF
PROFILE OF THE BIDDER- INDIVIDUAL**

For purchase of secured assets / property of (Name of Borrower):

Property Address.

(To be filled and submitted by the Bidder/ Offerer individually for each property)

1	a) Full Name of the Bidder/Offerer (in Block letters)	:	
	b) Complete Postal Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	:	
	c) Mobile Nos.	:	
	d) E-mail ID	:	
2	Brief particulars of business (if any)	:	
3	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Ltd.	:	
4	Name and particulars of the Company/Firm/Person in whose name the Secured Assets/ property are to be purchased	:	
5.	Details of Earnest Money Deposit (EMD)	:	
	BAANKNET Transaction no.	:	
	Amount remitted	:	
	Date	:	
6.	Income Tax Permanent Account Number(s) (PAN) of Bidder /Offerer	:	

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature of the duly authorised official of the Bidder/Offerer
Name and Designation of the Authorised Signatory

Place :

Date :

**VII. FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER
COMPANY/ PARTNERSHIP/ PROPRIETORSHIP**

For purchase of secured assets / property of (Name of Borrower) - _____

Property Address.

(To be filled and submitted by the Bidder/Offerer individually for each property)

1.	a) Name of the Company/ Firm/ Party (in Block letters)	
	b) Complete Registered Address	
	c) Complete Correspondence Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	
2.	Date of Incorporation	
3.	Constitution (Private/Public/Joint)	
4.	Name of Chairman	
5.	Name of Managing Director / Partners	
6.	Board of Directors	a)
		b)
		c)
		d)
		e)
		f)
7.	Income tax PAN No. (attested copy of PAN card of the company to be attached)	
8.	Date of Last Income Tax Return (Enclose copy of last 3 years' Income Tax clearance certificate)	
9	a) Full Name of the Authorised Person to carry out e- auction on behalf of the company/firm /party (in Block letters) (Original Authorised letter to be attached to carry out the e-auction process)	:
	b) Complete Postal Address of the Authorise person with PIN Code, Telephone Nos.;	:

	Fax Nos.; Website, etc.	
	c) Mobile Nos.	
	d) E-mail ID	
10	Designation of the Authorize Person	:
11	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Ltd.	:
12.	Details of Earnest Money Deposit (EMD)	
	BAANKNET Transaction No.	
	Amount remitted	
	Date	
13.	Income Tax Permanent Account Number(s) (PAN) of Authorised person	

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature:

Name of the Authorised Person :

Designation :

Company Seal

All authorizations should be annexed to this form.

VIII. FORM OF APPENDIX TO THE BID/OFFER
(DECLARATION BY THE BIDDER)

(ON STAMP PAPER OF Rs. 300/-)

FORM OF BID/OFFER

(Note: This Appendix forms part of the Bid/Offer)

To,

Authorised Officer,
IDBI Bank Ltd,
Retail Recovery Department,
Ahemdabad

Sale of Secured Assets/Property of –

Immovable properties situated at -

--	--

1. Having fully examined and understood the terms and conditions of the Tender Document and condition and status of the Secured Assets/property, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender/Offer Document.
2. I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.
3. I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Bid Document.
4. I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his sole and absolute discretion, I/we shall arrange to take possession of the secured assets immediately thereafter. I/We understand that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the secured assets. We

further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the AO reserves the right to revoke the sale confirmed in my/our favour and forfeit the entire amount paid by me/us and I/we shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.

- 5 I/We clearly understand and accept that the Authorised Officer or the secured lenders do not take or assume any responsibility for any dues, statutory or otherwise, of (Name of Borrower) _____ including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by me/us in case my/our Bid/offer is accepted.
- 6 I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorised Officer goes for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.
- 7 I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.
- 8 I/We have remitted Rs. _____ (Rupees _____ only) towards Earnest Money Deposit (EMD) to M/S. PSB ALLIANCE PVT LIMITED on <https://baanknet.com> vide BAANKNET Transaction No.
- 9 We understand that the EMD will not carry any interest.
- 10 We understand that the Bid/Offer should be unconditional and Bid/Offer having conditions contrary to the terms and conditions of the Tender/Offer document can be summarily rejected.

Place :

Dated ____ day of _____ 2026

Signature in the capacity of

duly authorised to sign Bid/Offer for and on behalf of

(Name and address of the Bidder/Offerer)
(IN BLOCK CAPITALS)

WITNESS :

Signature :

Name & Address :

Occupation :
