

DEBTS RECOVERY TRIBUNAL, RANCHI

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DEBTS RECOVERY TRIBUNAL, RANCHI

Sl. No.	Date of Order or proceeding	Order with Signature of the Court	Office action Taken with date
2.	30.04.2026 Contd...p/2	-2- 10. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next day i.e. by 3.00 P.M. in the said account as per the detail mentioned in Para 3 above. If the next day is Holiday or Sunday, then on next first office day. 11. The purchaser shall deposit the balance 75% of final bid amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on the first bank working day after the 15th day by prescribed mode as stated in Para 3 above. In addition to the above, the purchaser shall also deposit poundage fee with Recovery Officer, DRT, Ranchi @2% up to Rs. 1,000/- and @1% of the excess of said amount of Rs. 1,000/- through Demand Draft in favour of Registrar, DRT, Ranchi. 12. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold. 13. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons. 14. EMD of unsuccessful bidder(s) shall be returned to him/them on the same day of auction. 15. Certificate Holder Bank is directed to publish the Sale Proclamation/e-auction notice in English as well as Vernacular language in the newspaper having sufficient circulation in the locality where the property situate and certificate debtors reside or work for gain. 16. The Service Provider i.e. PSB Alliance Private Limited is directed to upload the Order Sheet and Sale Proclamation on its website. This Court feels that due to insufficient number of staff, the order of Proclamation of Sale could not be proclaimed at sight in time. Hence, I am of the considered view that an Advocate Commissioner be appointed to execute/comply the Proclamation of Sale in time. In view of the above, this court appoints Gaurav Kumar, Advocate, at + P. O -Banjee, Mandu, Ramgarh as an Advocate Commissioner under Order 26 Rule 9 of the CPC in the instant case for compliance of Order of Sale Proclamation dated 30.04.2026 <u>latest by 11.06.2026</u>. The Advocate Commissioner shall be paid a fixed remuneration of Rs.8,000/- plus Conveyance restrict to 2nd AC Rail Fare for outside the city. The Certificate Holder Bank is directed to pay the remuneration to the Advocate Commissioner immediately on completion/execution of the order. The Certificate Holder Bank is also directed to cooperate/facilitate the Advocate Commissioner for timely compliance of the order of this court. Put up on 11.06.2026 for submission of report by the Advocate Commissioner and further execution. Serve copy of this Order to Advocate Commissioner Gaurav Kumar, Certificate Holder Bank and Certificate Debtors  RECOVERY OFFICER II	

