



BAANKNET Property ID:
CNRB 4445704

SALE NOTICE

Public Sale of Vehicle Notice for Movable Properties

Auction ID:

Notice is hereby given to the effect that the movable property/ies described herein, seized and taken possession under the provisions of Recovery policy of the Bank, will be sold by public auction online. The highest bidder will be declared as the successful purchaser.

1. Name and Address of the Secured Creditor: **Canara Bank, Hebbale Branch**

2. Name and Address of the Borrower/Guarantor: **Jagadish H T, S/o Thimappa, Halegote Village, Hebbale Post, Somwarpet Taluk, Kodagu – 571232 (Borrower).**

: **Narayana H T, Halegote Village, Hebbale Post, Somwarpet Taluk, Kodagu – 571232 (Guarantor).**

3. Total liabilities as on date: **Rs. 3,16,343.19** plus further interest from 31.03.2026.

4 (a) Mode of Auction: **Online**

(b) Details of Auction Service Provider:

Company Name	M/s PSB Alliance (BAANKNET)
Helpdesk Number	8291220220
Email	support.baanknet@psballiance.com
Website	https://baanknet.com/

(c) Date & Time of Auction: **08.07.2026** between 10.30 AM and 11.30 PM (With unlimited extension of 5 minutes duration each till sale is concluded)

5. Details of Movable Property: **Bullet Classic 350**

6. Reserve Price: **Rs. 1,20,000/- (Rupees One Lakh Twenty Thousand Only)**

Other terms and conditions:

- 1) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- 2) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- 3) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider.
- 4) The EMD being 10% of the reserve price is to be deposited by way of Demand Draft /RTGS/NEFT in favour of "Canara Bank" (as the case may be) to the credit of A/c No 209272434 of Canara Bank, Hebbale Branch, IFSC Code: CNRB0000455 on or before 07.07.2026, 5.00 pm.
- 5) The Bid once submitted cannot be withdrawn and the bidder has to purchase the asset for the quoted price in case the same is the highest bid, failing which EMD will be forfeited.



- 6) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 07.07.2026, 5.00 PM, to Canara Bank, Regional Office Madikeri hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- 7) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry interest.
- 8) Successful bidder should pay 25% of bid amount (less EMD) immediately on or before **09.07.2026 (next working day of auction)** when the sale is confirmed. Remaining sale amount should be deposited **within 13.07.2026 (3 working days from date of auction)**.
- 9) Prospective bidders are advised to read the terms and conditions before submitting the bids. The terms and conditions of sale are also explained in the notice boards of the concerned branches.
- 10) Asset will not be sold below the reserve price.
- 11) Intense bidding is permissible between the bidders.
- 12) Asset can be inspected with the prior permission from **Senior Manager, Recovery Section, Regional Office, Madikeri, Mob No: 919141292057**. Vehicle can be inspected on any working day between 10.00 am and 4.00 pm with prior appointments only.
- 13) The asset is sold on "**as is where is/on what it is/no complaint**" basis condition.
- 14) Fresh RC to be taken by the successful purchaser.
- 15) The bank has the absolute right to accept or reject a bid or postpone or cancel the sale, without assigning any reason.
- 16) For any further details, please contact the following numbers :-
 Canara bank Regional Office, Madikeri : 919141292057, **08272 221300**
 Email id: rmromadikeri@canarabank.com.

Place: Madikeri
Date: 16.06.2026



 Authorized Officer
Canara Bank

Internal

Confidential