

Ref: 2306/SN/539/619/5562

Dt: 23.06.2026

**SALE NOTICE COVERING LETTER**

To

VENKATA CHALA S E  
S/O ERAPPA  
SUGUTUR VILLAGE  
SUGUTUR HOBLI  
KOLAR TQ & DIST  
KARNATAKA 563101  
919449243368

SRIRAMACHANDRAGOWDA  
BESTENAHALLI  
KAMADENAHALLI PO  
KOLAR TQ & DIST  
KARNATAKA 563101

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, the **Authorised Officer, Canara Bank, KOLAR MAIN Branch** has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK



प्राधिकृत अधिकारी / Authorised Officer  
कोलार कार्यालय, कोलार - 563 101  
Regional Office, Kolar - 563 101

Enclosure – Sale Notice

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the **Authorized Officer, KOLAR MAIN Branch, Canara Bank**, for follow up, **will be sold on "As is where is", "As is what is", and "Whatever there is" on 14.07.2026** for recovery of dues **Rs.45,75,000/- (Rupees Forty Five Lakhs Seventy Five Thousand Only)** with further interest, Unapplied interest and cost thereon due to the **KOLAR MAIN Branch of Canara Bank** from **1) VENKATA CHALA S E 2) SRIRAMACHANDRAGOWDA**.

The Reserve Price will be **Rs. 7,80,000/- (Rupees Seven Lakh Eighty Thousand Only)** and the Earnest Money Deposit will be **Rs.78,000/- (Rupees Seventy Eight Thousand only)**.

The Earnest Money Deposit shall be deposited on or before **13.07.2026 at 5:00pm**.

**DESCRIPTION OF THE SCHEDULED PROPERTY**

**All that part and parcel of the Property Vacant Site bearing V.P.Katha No.224, Janjar No.262, Assessment No.151 with extent 27'\*22 1/2' feet and 16'\*20' feet situated at Sugtur Village, Sugtur Hobli, Kolar Taluk & Dist.**

**bounded by :**

**East : Road**

**West : Narayanappa**

**North : Road**

**South : Sonnappa and Appaiahanna**

**CERSAI ID:100001312553**

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact The **Branch Manager, KOLAR MAIN Branch, Canara Bank**, Phone No. **9141087938/9141088622**, email: **cb0539@canarabank.com** (or) **roblrr2rec@canarabank.com**.

Date: 23.06.2026

Place: KOLAR

कते केनरा बैंक / For CANARA BANK



प्राधिकृत अधिकारी / Authorised Officer

कोलार कार्यालय, कोलार - 563 101

Regional Office, Kolar - 563 101



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23.06.2026**

|                                                      |                                                                                                                                                                                                                         |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of the Secured Creditor :        | <b>Canara Bank, KOLAR MAIN Branch, KOLAR MAIN .</b>                                                                                                                                                                     |
| 2. Name and Address of the Borrower(s)/ Guarantor(s) | 1) VENKATA CHALA S E<br>S/O ERAPPA<br>SUGUTUR VILLAGE<br>SUGUTUR HOBLI<br>KOLAR TQ & DIST<br>KARNATAKA 563101.<br><br>2)SRIRAMACHANDRAGOWDA<br>BESTENAHALLI<br>KAMADENAHALLI PO<br>KOLAR TQ & DIST<br>KARNATAKA 563101. |
| 1. Total Contractual liabilities                     | <b>Rs.45,65,000/- (Rupees Forty Five Lakhs Sixty Five Thousand Only)</b> plus further interest, Unapplied interest and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.           |
| 2. Mode of Auction                                   | Online Electronic Bidding                                                                                                                                                                                               |
| 3. Details of Auction service provider               | M/s PSB Alliance ( <a href="https://baanknet.com/">https://baanknet.com/</a> )<br>Helpdesk Number : 8291220220<br>Website: <a href="https://baanknet.com/">https://baanknet.com/</a>                                    |
| 4. Date & Time of Auction                            | <b>14.07.2026, 11:00 A.M. to 12:00 P.M.</b><br>(With unlimited extension of 5 minutes duration each till the conclusion of the sale)                                                                                    |
| 5. Place of Auction                                  | Online                                                                                                                                                                                                                  |
| 6. Reserve Price                                     | <b>Rs. 7,80,000/- (Rupees Seven Lakh Eighty Thousand Only)</b>                                                                                                                                                          |

**Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected with prior appointment of Branch / Authorised Officer on or before **13.07.2026** between bank working hours. The property will be sold on "As is where is", "As is what is" and "Whatever there is".
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

केनरा बैंक /Canara Bank, क्षेत्रीय कार्यालय /Regional Office, बाई नंबर 24/Ward No.24, कीलुकोटे एक्सटेंशन/Keelukote Extension, अंतरगंगे मेन रोड/Anthargange Main Road, कोलार टाउन / Kolar Town – 563101.  
Email: [roblr2rec@canarabank.com](mailto:roblr2rec@canarabank.com)



- e) Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to Digital Signature, please contact the service provider M/s. PSB Alliance, Bangalore @ Website: <https://baanknet.com/>
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.07.2026 till 5.00PM**, to Canara Bank, **KOLAR MAIN** Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s. PSB Alliance (Website: <https://baanknet.com/>) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) e-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000 /-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as SUCCESSFUL BIDDER. SALE shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again
- j) FOR MOVABLES : For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs only) and above, the successful bidder will have to deduct TDS at the applicable rate 1% on the Sale proceeds and submit the original receipt of TDS Certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.



- l) The Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-Auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or **KOLAR MAIN** Branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Authorised Officer, Canara Bank, **KOLAR MAIN** Branch (E-Mail id : **cb0539@canarabank.com**, or the service provider M/s PSB Alliance (<https://baanknet.com/>), Helpdesk Number : 8291220220, Website: <https://baanknet.com/>

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 23.06.2026

Place: KOLAR

कृते केनरा बैंक / For CANARA BANK



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