



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Vandavasi Branch,
No 181-A/48, Bazaar street,
Vandavasi, Thiruvannamalai district-604408.

E.Mail: iob2488@iob.in
Telephone : 89259512488

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of. Mrs Srividya R W/O Ramkumar (**Borrower /Guarantors/Mortgagers**).

SI No	Borrower cum Mortgagor (Indicate in bracket if borrower is also mortgagor)
1	Mrs Srividya R, W/O Ramkumar, Door No.55, Reddiyar street, Sathanur village, Vandavasi Taluk, Tiruvannamalai district-604405. Other Address: Mrs Srividya R, W/O Ramkumar, K401, Creashot Apartment, Bishop Garden Extension, RA Puram, Chennai-28

Date of NPA	27.02.2025
Date of Demand notice	28.03.2025
Dues claimed in Demand Notice	Rs. 13,22,616.07 ps [Rupees Thirteen Lakhs Twenty Two Thousand Six Hundred Sixteen and Paise Seven Only) as on 14.03.2025 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	17.07.2025 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 13,89,764.98 ps (Rupees Thirteen Lakhs Eighty Nine Thousand Seven Hundred Sixty Four and Paise Ninety Eight Only) as on 13.07.2025 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

For INDIAN OVERSEAS BANK


Authorised Officer

Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 10,65,000/- (Rupees Ten Lakhs Sixty Five Thousand Only)
EMD	Rs. 1,06,500/- (Rupees One Lakh Six Thousand Five Hundred Only)
Date & Time of auction	On 23.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	03.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 22.07.2026 till 5PM

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1. All the piece and parcel of the property at Natham old S No 78/1, new S No 203/13, D No 55, Reddiyar street, Sathanur village, Kizhkodungalur SRO, Cheyyar Registration district, Vandavasi Taluk, Thiruvannamali district-604405 to an extent of 1200 sq ft out of 2400 sq ft including the building thereon in the name of Mrs Srividya R

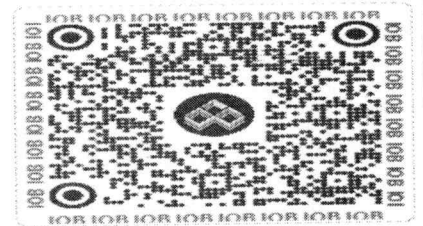
Boundaries:

North by private owner's property
South by owner's other property
East by private owner's property
West by private owner's property

2. All the piece and parcel of the property at Natham old S No 78/1, new S No 203/13, D No 55, Reddiyar street, Sathanur village, Kizhkodungalur SRO, Cheyyar Registration district, Vandavasi Taluk, Thiruvannamali district-604405 to an extent of 600 sq ft out of 1200 sq ft in the name of Mrs. Srividya R

Boundaries:

North by owner's other property
South by Reddiyar street
East by private owner's property
West by private owner's property



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date: 02.07.2026

Place: Vandavasi

For INDIAN OVERSEAS BANK

Authorised Officer

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