



Indian Overseas Bank

Kanji Branch

(Survey No. 144 / 4c -1 B Kanji 606702 Tamilnadu

(Phone No: 8925950573& Eail id: iob0573@iob.in)

NOTICE FOR SALE OF IMMOVABLE PROPERTIES

[Under Provision to Rule 8[6] of Security Interest [Enforcement] Rules 2002

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of Borrower

Sl No	Borrower cum Mortgager
1	Mr. Tamilselvan S/o Mr. Manickam Mattavettu Village Polur Taluka Thiruvannamalai

Date of NPA	30.06.2016
Date of Demand notice	22.03.2018
Dues claimed in Demand Notice	Rs.1059414 [Rupees Ten Lakhs Fifty-Nine Thousand Four Hundred and Fourteen Only] as on 22.03.2018 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	09.08.2018 (Symbolic Possession)
Dues claimed in Possession Notice	Rs.1104240 (Rupees Eleven Lakhs Four Thousand Two Hundred and Forty Only) as on date of possession payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

For INDIAN OVERSEAS BANK


Authorized Officer

Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs 880000/- (Rupees Eight Lakhs and Eighty Thousand Only)
EMD	Rs. 88000/- (Rupees Eighty Eight Thousand Only)
Date & Time of auction	On 23.07.2026 (Thursday) between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	03.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.5,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date & Time	03.07.2026 to 21.07.2026 till 5:00PM (Prior Permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the immovable property situated at S No 4/2 (Old), 4/6 (New) as per settlement deed S F No 4/6 as per patta No 266 at Mattavettu Village Kalasapakkam Taluka Thiruvannamalai District adm 2433.75 Sq Ftin the name of Mr. Tamilselvan S/o Mr. Manickam (Borrower/Mortgager).

Boundaries:

North of: Road

South of: Kulam Purampokku

East of: Vacant Land

West of : Private Owner's House

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

For INDIAN OVERSEAS BANK

Date 01.07.2026

Place: Kanji


Authorized Officer

Indian Overseas Bank