

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
 Email: cb6298@canarabank.com

Ref: ARMII/SN/02/2026-2027

Date: 30.06.2026

To,

1. M/s VRR Aqua Traders No. 401 Pent House 9 th main HRBR Layout 1 st Block Kalyan Nagar Bangalore-560043	2. M/s VRR Aqua Traders Registered Office: No.19-16-11K Ward No.11, Katarai Nagar Bhmavaram, West Godavari Andhra Pradeesh-524201
3. M/s VRR Aqua Traders #S2, II Floor, GEM Plaza No.66, Infantry Road Bangalore-560001.	4. Mr. Budharaju Venkata Ravi Kumar C/o Budharaju Ranganadha Raju No.48, M 456, 1 ST Block HRBR Layout, Kalyan Nagar, 4 th Cross Bangalore-560043.
5. Mr. Budharaju Venkata Ravi Kumar Raju No. 7BM-456, Situated at I Block HRBR Layout, Kalyan Nagar 4 th Cross, 7 th B Main Bangalore-560043.	6. Mr. Budharaju Venkata Ravi Kumar Raju Flat No.302, Punnam Towers, T V Tower Road, ASR Nagar Bhimavaram, West Godavari Andhara Pradesh-534202.
7. M/s Dupoint Advisory Private Limited Represented by Director Mr. Budharaju Vankata Ravi Kumar Raju Flat No. 302, Punnam Towers T V Tower Road, ASR Nagar Bhimavaram, West Godavari Andhra Pradesh-534202.	8. M/s Dupoint Advisory Private Limited (Formerly Doopadagiri Corporate Services Private Limited), Registered Office, # S2, II Floor, GEM Plaza No.66, Infantry Road Bangalore-560001.
9. Mrs. Ramadevi Budharaju M/s Dupoint Advisory Private Limited (Formerly Doopandagiri Corporate Services Private Limited) Registered Office, # S2, II Floor GEM Plaza, No.66, Infantry Road BANGALORE-560001.	



Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK
Chandrasekhar
Authorised Officer
Canara Bank / Authorised Officer
आरएम वसुंधरा प्रबंधन शाखा II
As per Enforcement Branch - II, Bengaluru - 560 001
ENCLOSURE - SALE NOTICE



Annexure 13

ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
Email: cb6298@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **22.07.2026 from 01.00 PM. to 03.00 PM.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery Rs. 6,94,65,156.29/- (Rupees Six crores Ninety four lakhs sixty five thousand one hundred fifty six and twenty nine paise only) plus further interest thereon from 29.06.2026 and other expenses due to Canara Bank **1. M/s VRR Aqua Traders 2.Mr.Budharaju Venkata Ravi Kumar Raju 3.M/s Dupoint Advisory Private Limited and 4.Mrs. Ramadevi Budharaju.**

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

(Amount in Lakhs)			
S No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of property	EMD
1	All that piece and parcel of the property bearing units Nos. S-8(a) & S-8(b), BBMP No. 66, PID No. 79-43-66/56 & S-9(a) & 9(b), BBMP No. 66/57 PID No.7-43-66/57 in the Second Floor along with total build up area of 2832 Sq.ft., Along with undivided share and interest in the land equitable to 934.56 Sq.ft., Out of a total land area of 50,150 Sq.ft, with three open car parks bearing No. 56,67 & 58 in the Ground Floor, Construction on property bearing No.66 the entire Commercial Complex, Thereon and Known as ‘Gem Plaza’ measuring East to West 210(64 mts) on the eastern side and 200’4’(61.06 mts) on the Western side, in all about 50,150 Sq.ft, 4659 Sq.mtr, Situated Infrantry Road Civil Station, Division No.70, Bangalore-560001 and Bounded on the: East by: Property bearing No.67	567.00	56.70

ARM Branch- II, 2ndFloor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
 Telephone numbers 080-25310099, 080-25310181 - e-mail - cb6298@canarabank.com



West by: Property bearing No.64 Infantry Road North by: Property facing hospital road South by: Infantry Road Name of Title holder: M/s Dupoint Advisory Private Limited its Represented by Director Sri Budharaju Venkata Ravi Kumar Raju.		
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The EMD should be deposited on or before 21.07.2026.

The property will not be sold below the Reserve Price.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.canarabank.com/english/announcements/sale-notice/karnataka/> provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9113092975, 8921102717, 7892927914, 9464534482, 8709675503 and 080-25310181, during office hours on any working day.

Place: Bengaluru

Date: 30.06.2026

कृते केनरा बैंक / For CANARA BANK

AUTHORISED OFFICER
 Asset Recovery Officer - II, Bangalore - 560 001
CANARA BANK - II, Bangalore - 560 001



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

- 1.Name and address of the Secured Creditor : **Canara Bank ARM II Branch Bengaluru**
 2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

1. M/s VRR Aqua Traders No. 401 Pent House 9 th main HRBR Layout 1 st Block Kalyan Nagar Bangalore-560043	2. M/s VRR Aqua Traders Registered Office: No.19-16-11K Ward No.11, Katarai Nagar Bhmavaram, West Godavari Andhra Pradeesh-524201
3. M/s VRR Aqua Traders #S2, II Floor, GEM Plaza No.66, Infantry Road Bangalore-560001.	4. Mr. Budharaju Venkata Ravi Kumar C/o Budharaju Ranganadha Raju No.48, M 456, 1 ST Block HRBR Layout, Kalyan Nagar,4 th Cross Bangalore-560043.
5. Mr.Budharaju Venkata Ravi Kumar Raju No. 7BM-456, Situated at I Block HRBR Layout, Kalyan Nagar 4 th Cross, 7 th B Main Bangalore-560043.	6. Mr. Budharaju Venkata Ravi Kumar Raju Flat No.302,Punnami Towers, T V Tower Road, ASR Nagar Bhimavaram, West Godavari Andhara Pradesh-534202.
7. M/s Dupoint Advisory Private Limited Represented by Director Mr. Budharaju Vankata Ravi Kumar Raju Flat No. 302, Punnami Towers T V Tower Road, ASR Nagar Bhimavaram, West Godavari Andhra Pradesh-534202.	8. M/s Dupoint Advisory Private Limited (Formerly Doopadagiri Corporate Services Private Limited),Registered Office, # S2, II Floor, GEM Plaza No.66, Infantry Road Bangalore-560001.
9. Mrs. Ramadevi Budharaju M/s Dupoint Advisory Private Limited (Formerly Doopandagiri Corporate Services Private Limited) Registered Office, # S2, II Floor GEM Plaza, No.66, Infantry Road BANGALORE-560001.	

3.Total liabilities : Rs. 6,94,65,156.29/- (Rupees Six crores Ninety four lakhs sixty five thousand one hundred fifty six and twenty nine paise only) plus further interest thereon from 29.06.2026 along with expenses, other charges, etc.

ARM Branch- II, 2ndFloor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
 Telephone numbers 080-25310099, 080-25310181 - e-mail - cb6298@canarabank.com



4. (a) Mode of Auction : Online E-Auction
 (b) Details of : M/s. M/s.PSB Alliance (BAANKNET), e- mail:
support.baanknet@psballiance.com

(c) Date & Time of e- auction : Date **22.07.2026** Time **01.00 PM. to 03.00 PM.**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:

(Amt in Lakhs.)

S No	Description of Immovable Properties (Name of owner/mortgagor to be mentioned)	Reserve Price of property	EMD
1	All that piece and parcel of the property bearing units Nos. S-8(a) & S-8(b), BBMP No. 66, PID No. 79-43-66/56 & S-9(a) & 9(b), BBMP No. 66/57 PID No.7-43-66/57 in the Second Floor along with total build up area of 2832 Sq.ft., Along with undivided share and interest in the land equitable to 934.56 Sq.ft., Out of a total land area of 50,150 Sq.ft, with three open car parks bearing No. 56,67 & 58 in the Ground Floor, Construction on property bearing No.66 the entire Commercial Complex, Thereon and Known as 'Gem Plaza' measuring East to West 210(64 mts) on the eastern side and 200'4'(61.06 mts) on the Western side, in all about 50,150 Sq.ft, 4659 Sq.mtr, Situated Infrantry Road Civil Station, Division No.70, Bangalore-560001 and Bounded on the: East by: Property bearing No.67 West by: Property bearing No.64 Infantry Road North by: Property facing hospital road South by; Infantry Road Name of Title holder: M/s Dupoint Advisory Private Limited its Represented by Director Sri Budharaju Venkata Ravi Kumar Raju.	567.00	56.70

6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.





- l. Bidder has to make due diligence and physical verification of property with regard to title, extent, area, dues, suits and cases etc. No claim subsequent to submission of bid shall be entertained by the bank.
- m. After confirmation of sale, bidder's request cannot be accepted for refund of amount which is already paid and Bank will proceed as per SARFAESI Act.

For further details contact **Authorised Officer, Canara Bank, ARM Branch-2-** (9113092975, 8921102717, 7892927914, 9464534482, 8709675503 and 080-25310181) e-mail id – **cb6298@canarabank.com** OR the service provider M/s.PSB Alliance (BAANKNET) - e- mail: support.BAANKNET@psballiance.com

Special Instruction/Caution :

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 30.06.2026

कृते केनरा बैंक / For CANARA BANK
AUTHORISED OFFICER
CANARA BANK
आस्ति वसुली प्रबंधन शाखा - II, बंगलूरु - 560 001
Asset Recovery Management Branch - II, Bengaluru - 560 001

