

**COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE**

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/IV A/001

Date: 17.06.2026

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **09.07.2026**, for recovery of **Rs. 1,02,69,695 as on 17.06.2026** + Interest @ 11.66% p.a with monthly rests from 21.04.2025 for Cash Credit account, **Rs. 1,19,49,374.14 as on 17.06.2026** + Interest @ 11.66% p.a with monthly rests from 30.03.2025 for Term Loan account **aggregating to Rs. 2,22,19,069.14 with interest, cost and other charges due to BANK OF INDIA, Coimbatore Branch (Account is presently parked in Coimbatore Asset Recovery Branch) from borrowers; M/s Teranto Electrical Industries, S.F.No. 213, Somanur Road, Near Union Bank of India, Karumathampatti, Kaniyur, Coimbatore - 641659 represented by its Partners cum Guarantors 1) Mr.Subeesh.P.C, S/o Balan.K.M, Parapurath Chalil, Vattoli Bazar, Balussery, Kozhikode, Kerala - 673612. 2) Mr.Abdul Nazer.T.P, S/o Alavikutty, Thachaparamban house, Mundengara, Edavanna P.O, Malappuram District, Kerala - 676541 3) Dr.Suvarna.R.M, W/o Subeesh.P.C, Parayil House, Landmark Ladies Gym, Koottoli P.O, Kozhikode - 673016. The reserve price, EMD amount and Property details are as mentioned hereunder:**

| Description of the Immovable Property                                                                                                                                                                                                                                                                                                       |                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| All that part and parcel of Land(Pevungalkandi Kudiyiruppu Parambil Ohari) with old residential building to an extent of 0.2793Hectare i.e. 69 cents situated in Sy. No. 88/6-3 (Block No.71), Edavanna Desom,Edavanna Amsom, Edavanna Village, Ernad Taluk, Manjeri Sub District, Malappuram District in name of <b>Mr.Abdul Nazer.T.P</b> |                         |
| <b>Boundaries:</b><br>East : River<br>North : Property assigned to Abdul Salam<br>West : Panchayat Road<br>South : Property Assigned to Hydar Ali                                                                                                                                                                                           |                         |
| <b>Reserve Price</b>                                                                                                                                                                                                                                                                                                                        | <b>Rs.2,12,00,000/-</b> |
| <b>EMD</b>                                                                                                                                                                                                                                                                                                                                  | <b>Rs. 21,20,000/-</b>  |

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>.

Date & Time of E-auction: **09.07.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

कृते बैंक ऑफ़ इंडिया For Bank of India



  
माधिकृत अधिकारी/Authorised Officer  
कोयंबटूर क्षेत्र/Coimbatore Zone

Chief Manager & Authorised Officer  
Coimbatore Zone