



Reference No. ARB/PP/2026-27/94

Date: 25.06.2026

To,

- (1) M/s. Jay Somnath Enterprise
Partnership Firm
Address: New Survey No. 859 (Old Survey No. 134)
Paiki, Near Vardhman Stamping, Behind Uday
Cotton, Near Intece Cast, 1727, Irana Road, Budasan
Kadi, Budasan Village, Mahesana, Gujarat 382715.
- (2) Mr. Hitesh Bhimabhai Panchal
(Partner & Guarantor of M/s. Jay Somnath
Enterprise)
Address: A-10, Ravi Apartment, Behind Pramukh
Bungalows, Chenpur Road, New Ranip, Ahmedabad,
Gujarat 382480.
- (3) Mrs. Parul Hitesh Panchal
(Partner & Guarantor of M/s. Jay Somnath
Enterprise)
Address: A-10, Ravi Apartment, Behind Pramukh
Bungalows, Chenpur Road, New Ranip, Ahmedabad,
Gujarat 382480.
- (4) Mr. Ketan Bhimabhai Panchal
(Guarantor of M/s. Jay Somnath Enterprise)
Address: A-10, Ravi Apartment, Behind Pramukh
Bungalows, Chenpur Road, New Ranip, Ahmedabad,
Gujarat 382480.

APPENDIX – IV – A

[SEE PROVISION TO RULE 8(6)] and Rule 9(1) and Rule 6(2)

SALE NOTICE FOR IMMOVABLE AND MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable and movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and Rule 9(1) and Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable and movable property mortgaged / charged to the Secured Creditor, the **Physical Possession** of property (as details mention bellow in this notice) has been taken by the Authorized Officer of **Bank of India**, Secured Creditor, will be sold on "**As is Where Is**", "**As is What is**", and "**Whatever there is**" basis on **28.07.2026** for recovery of dues aggregating **Rs. 4,87,08,485.26 (Rupees Four Crore Eighty Seven Lakh Eight Thousand Four Hundred Eighty Five and Twenty Six Paisa) + Legal expenses with further Interest thereon as mentioned in the notice, and incidental expenses, costs, charges incurred**

Telephone No.: 079-25396524 (D), 25380162 (Br.);

E-Mail: AhmdARB.Ahmedabad@bankofindia.bank.in

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Sale Notice

Accoun Name: M/s. Jay Somnath Enterprise

/ to be incurred till date of payment (less repayment made after date of Demand Notice Dated **12.05.2025**) due to the Secured Creditor from **M/s. Jay Somnath Enterprise**.

(Amount in Lakh)			
Sr No	Description of the Charged Securities	Reserve Price Rs.	EMD Rs.
1.	All that piece and parcel of Non-Agriculture Industrial Purpose Land bearing New Survey No. 859 (Old Survey No. 134 Paiki 3) admeasuring about 1,525 Sq. Mtrs. together with construction standing thereon admeasuring 285.33 Sq. Mtrs. situated and lying at Mouje Village Budasan, Taluka Kadi, District Mahesana and Registration Sub District Kadi, within the State of Gujarat and the said Property is bounded as under : North: Survey No. 134 Paiki D Paiki Land. South: Survey No. 134 Paiki D Paiki Road and Plot No. C East: Survey No. 134 Paiki D Paiki Block No. D West: Survey No. 134 Paiki D Paiki 20 Ft. Road.	107.10	10.71
2.	Machineries (Lying at the above mentioned Factory Premises)	48.00	4.80

(In Bank's Physical Possession)

If any encumbrances are there, not known

Note: The Sale notice Ref No. ARB/NJ/2026-27/91 dt 23.06.2026 issued earlier is hereby withdrawn.

For detail Terms and Conditions of the Sale, please refer to Secured Creditor's website i.e. <https://www.bankofindia.bank.in>. This notice is also available in website www.baanknet.com

Date : 25.06.2026
Place : Ahmedabad

कुते, बैंक ऑफ इंडिया/FOR, BANK OF INDIA

अधिकृत अधिकारी / AUTHORIZED OFFICER
Authorized Officer
Bank of India