

COVER LETTER TO SALE NOTICE

To:

M/S ARSHIKA AGENCY
C/O MR.VIJAYAVENDHAN J & DHANALAKSHMI,
NO:24/2A 1A 9, V NAGAR ROAD,
RASIPURAM TALUK
NAMAKKAL DISTRICT,
TAMILNADU - 637408
PH: 91978997934

(BORROWER)

MR.VIJAYAVENDHAN JAGANNATHAN
S O JAGANNATHAN
SRI SAI NIVAS, 100/2 6TH CROSS STREET,
METTANKANDU ROAD VIP CITY,
RASIPURAM TALUK
NAMAKKAL DISTRICT,
TAMILNADU - 637408
PH: 919789979345

(PARTNER & MORTGAGOR)

MRS.DHANALAKSHMI
W O VIJAYAVENDHAN J
SRI SAI NIVAS, 100/2 6TH CROSS STREET,
METTANKANDU ROAD VIP CITY,
RASIPURAM TALUK
NAMAKKAL DISTRICT,
TAMILNADU - 637408
PH: 919789977929

(PARTNER)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, Canara Bank, ARM TRICHY BRANCH has taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues



Asset Recovery Branch (ARM Branch)

1st Floor, Regional office, Muthiah towers, Williams road, Trichy - 620001.

E-mail id : cb6818@canarabank.com Phone: 0431-2416067

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Our Ref: CB ARM:TRY: ARSHIKA/JULYSALE/2026/SVNB

Date: 03-07-2026

payable by you to our Specialized ARM Branch Trichy of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

केनरा बैंक **CANARA BANK**


AUTHORISED OFFICER
प्राधिकृत अधिकारी / Authorised Officer
CANARA BANK

ENCLOSURE - SALE NOTICE



SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, Symbolic possession of which has been taken by the Authorized Officer of ARM TRICHY BRANCH of the Canara Bank, will be sold with "As is where is", "As is what is", and "Whatever there is" on 29-07-2026 (Time 12.30 Hrs to 13.30 Hrs) for recovery of Rs.94,66,300 /- (Rupees Ninety Four Lakhs Sixty Six Thousand Three Hundred only) due as 04-07-2026 with further interest and expenses from 05-07-2026 thereon to the Specialized ARM Trichy Branch of Canara Bank from the Borrowers M/s Arshika agency & Mr.Vijayavendhan J & Mrs.Dhanalakshmi (Partners)

PROPERTY DETAILS	RESERVE PRICE	EMD AMOUNT
Residential Apartment	Rs.40,50,000/- (Rupees Fourty Lakhs Fifty Thousand Only)	Rs.4,05,000/- (Rupees Four Lakhs Five Thousand Only)

The Earnest Money Deposit shall be deposited on or before 28-07-2026 until 5.00 p.m.

I. Name and Address of the

Secured Creditor:

Canara Bank, Asset Recovery Branch
(ARM Branch)

1st Floor, Regional Office,

Muthaiah Towers, Williams

-Road, Trichy - 620001

E-mail: cb6818@canarabank.com

Asset Recovery Branch (ARM Branch)

1st Floor, Regional office, Muthaiah towers, Williams road, Trichy - 620001.

E-mail id : cb6818@canarabank.com Phone: 0431-2416067



2. Name and Address of the Borrower

M/S ARSHIKA AGENCY
C/O MR.VIJAYAVENDHAN J & DHANALAKSHMI,
NO:24/2A 1A 9, V NAGAR ROAD,
RASIPURAM TALUK
NAMAKKAL DISTRICT,
TAMILNADU - 637408
PH: 91978997934

(BORROWER)

MR.VIJAYAVENDHAN JAGANNATHAN
S O JAGANNATHAN
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METTANKANDU ROAD VIP CITY,
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(PARTNER & MORTGAGOR)

MRS.DHANALAKSHMI
W O VIJAYAVENDHAN J
SRI SAI NIVAS, 100/2 6TH CROSS STREET,
METTANKANDU ROAD VIP CITY,
RASIPURAM TALUK
NAMAKKAL DISTRICT,
TAMILNADU - 637408
PH: 919789977929

(PARTNER)

3. Total liabilities : Rs.94,66,300 /- (Rupees Ninety Four Lakhs Sixty Six Thousand Three Hundred only) due as 04-07-2026 with further interest and expenses from 05-07-2026 thereon to the Specialized ARM Branch Trichy Branch of Canara Bank and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)
(b) Details of Auction service provider : <https://baanknet.com>
(c) Date & Time of Auction : 29-07-2026
(Time 12.30 Hrs to 13.30 Hrs)



Our Ref: CB ARM:TRY: ARSHIKA/JULYSALE/2026/SVNK

Date: 03-07-2026

(d) Portal of E-Auction

: <https://baanknet.com>

5. Details of Properties :

All that part and parcel of Property bearing Flat No.D in First Floor, Dharshini Homes, Flat measuring 1088 Sq.ft., Containing Two Bedrooms, Hall, Kitchen, Bathroom, FOL etc., which includes share in Common Built Up Area at Plot No.29, Door No.6, Fourth Cross Street, Chittibabu Nagar, Pallikarani, Chennai - 600 100. Comprised in Old S.Nos.247/3 & 247/4, New.S.Nos.247/3C & 247/4C, Land measuring an extent of 589 Sq.ft Undivided Share out of 2400 Sq.ft situated at Pallikaranai Village, Sholinganallur Taluk, Chennai District and being bounded on the following boundaries:-

North by	:	20 feet Road
South by	:	Canal
East by	:	Plot No.30
West by	:	Plot No.28

Situated within the Registration District of Chennai South and the Sub-Registration District of Chennai South Joint-1

The Property standing in the name of Mr.Vijayavendhan Jagannathan

PROPERTY DETAILS	RESERVE PRICE	EMD AMOUNT
Residential Apartment	Rs.40,50,000/- (Rupees Forty Lakhs Fifty Thousand Only)	Rs.4,05,000/- (Rupees Four Lakhs Five Thousand Only)

6. The Property can be inspected Date & Time: On or before 28-07-2026 between 11.00 AM TO 5.00 PM.

OTHER TERMS AND CONDITIONS

- The property/ies will be sold in "AS is where is", "AS is what is", and "Whatever there is" condition, Including encumbrances if any. There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (e) below.
- The property/ies will be sold above the Reserve Price.
- The property can be inspected, with Prior Appointment with Authorized Officer, On or before 28-07-2026 between 11.00 AM TO 5.00 PM.



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- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of (Property The Earnest Money Deposit will be Rs.4,05,000/- (Rupees Four Lakhs Five Thousand Only).being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 28-07-2026, at 5.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Incremental amount/price) mentioned under the column "Increment Combo" The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer / Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Specialized ARM Branch Trichy, IFSC Code CNRB0006818.



- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site On or before 28-07-2026 between 11.00 AM TO 5.00 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Authorised Officer, Asset Recovery Branch (ARM Branch) 1st Floor, Regional office, Muthaiah towers, Williams road, Trichy - 620001, E-mail id : cb6818@canarabank.com Phone: 0431-241606 may be contacted during office hours on any working day. The service provider Baanknet (w/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.L.BAANKNET@psballiance.com.)

केनरा बैंक **CANARA BANK**

Place: ARM TRICHY

Date: 03-07-2026


प्राधिकृत अधिकारी / Authorised Officer
CANARA BANK



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