



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Vandavasi Branch,
No 181-A/48, Bazaar street,
Vandavasi, Thiruvannamalai district-604408.

E.Mail: iob2488@iob.in
Telephone : 8925952488

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal **<https://baanknet.com>**

Name and details of borrower/mortgagers/Guarantors of. **Mr. Amavasai (Borrower and Mortgagor) and Mrs. Amutha Amavasai(Borrower) (Borrower /Guarantors/Mortgagers).**

SI No	Borrower cum Mortgagor (Indicate in bracket if borrower is also mortgagor)
1	Mr. Amavasai , S/O Chinnapaiyan, No.176, Pillaiyar Koil Street, Navalpakkam village, Vandavasi Post and Taluk, Thiruvannamalai District-604408.
	Borrower
1	Mrs. Amutha Amavasai , W/O Amavasai, No.176, Pillaiyar Koil Street, Navalpakkam village, Vandavasi Post and Taluk, Thiruvannamalai District-604408

Date of NPA	01.06.2025
Date of Demand notice	10.07.2025
Dues claimed in Demand Notice	Rs. 12,94,426.19 ps [Rupees Twelve Lakhs Ninety Four Thousand Four Hundred Twenty Six and Paise Nineteen Only) as on 01.07.2025 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	17.09.2025 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 13,46,738.62 ps (Rupees Thirteen Lakhs Forty Six Thousand Seven hundred Thirty Eight and Paise Sixty Two Only) as on 15.09.2025 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 5,28,000/- (Rupees Five Lakhs Twenty Eight Thousand Only)
EMD	Rs. 52,800/- (Rupees Fifty Two Thousand Eight Hundred)
Date & Time of auction	On 23.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	04.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 22.07.2026 till 5PM

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that piece and parcel of land and building at Old S No 38/5B, New S No 132/13 as per sale deed, S F No 132/13 as per Patta No 10, Door No 176, Pillaiyar Koil street, Navalpakkam village, Vandavasai Taluk, Thiruvannamalai district-604408 measuring to an entire extent of 1711 sq ft.

Measurements:

East to West Northern side 45.60 feet, Southern side 48 feet.
North to South Eastern side 38.30 feet, Western side 36.30 feet.

Boundaries:

North by private owner's existing house property
South by private owner's existing house property
East by road
West by private owner's existing house property

The property is in the name of **Mr. Amavasai**



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date: 03.07.2026

For Indian Overseas Bank

Place: Vandavasi

Authorized Officer