



Indian Overseas Bank

Ranipet IC Branch

Plot No.2-B,Comm.Complex,Sipcot Indl.Estate,Ranipet-632403

Phone No: 8925950438& Email id: iob0438@iob.in

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors

SI No	Borrower Cum Mortgager
1	M/s Vishnu Battery Company Through Its Proprietor Mr. N Kadiravan Address: No No 125/A2 MBT Road Ranipet 632401 Also At No 157, Pillayar Koil Street Neelakandarapuram Walajah 632501
	Guarantor
2	K Vikram Address: No 157 Pillayar Koil Street Neelakandarapuram Walajah 632501

Date of NPA	31.10.2018
Date of Demand notice	08.11.2018
Dues claimed in Demand Notice	Rs. 29,81,158/- [Rupees Twenty-Nine Lakhs Eighty-One Thousand One Hundred Fifty-Eight Only) as on 31.10.2018 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	10.05.2019 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 31,81,696.83 (Rupees Thirty-One Lakhs Eighty-One Thousand Six Hundred Ninety-Six and Paise Eighty One) as on 30.04.2019 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)



Reserve price	Rs. 55,55,600/- (Rupees Fifty Five Lakhs Fifty Five Thousand and Six Hundred Only-)
EMD	Rs. 555560/- (Rupees Five Lakhs Fifty Five Thousand Five Hundred and Sixty Only)
Date & Time of auction	On 23.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	06.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.25,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	From 06.07.2026 to 21.07.2026 till 05:00 PM (With prior permission)

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of the vacant Plot No 1,2,3,4,8,21,22,& 23 situated at Survey No 439 Aadi Nagar, Kangeyanallore Village, Katpadi Tamilnadu adm 13766 Sq Ft in the name of N Kadhiraavan (Borrower cum Mortgager)

Plot wise boundaries and extent:

Plot No	North	South	East	West	Total extent in Sq Feet
1	Other's Property	Plot No 2	Other's Property	20.0" Wide Road	1796
2	Plot No 1	Plot No3	Other's Property	20.0" Wide Road	1500
3	Plot No 2	Plot No 4	Other's Property	20.0" Wide Road	1500
4	Plot No 3	Plot No 5	Other's Property	20.0" Wide Road	1500
8	Plot No 7	Plot No 9	Other's Property	20.0" Wide Road	1500
21	Plot No 22	Plot No 20	20.0" Wide Road	Other's Property	1820
22	Plot No 23	Plot No 22	20.0" Wide Road	Other's Property	1816
23	Other's Property	Plot No 22	20.0" Wide Road	Other's Property	2334

Stamp duty at the time of registration is to be paid by the purchaser as per Government Guidelines.

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date 04.07.2026

Place: Ranipet IC

For Indian Overseas Bank

Authorized Officer

For INDIAN OVERSEAS BANK

 Authorised Officer