Good people to grow with

इण्डियन ओवरसीज़ बैंक ,Indian Overseas Bank,
Asset Recovery Management Branch (1997)-Delhi
Rachna Building, 1st floor, 2, Rajendra Place,Pusa Road, New Delhi - 110008,**E-mail:** iob1997@iob.bank.in; **Website:** www.iob.in; **Mob.** 8925951997

Date: 30/06/2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provison to Rule 8(6) of Security Interest (Enforcement) Rules]

E-auction Sale Notice for Sale of Immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower/s and guarantor/s that the below described immovable property mortgaged/charged to the Secured creditor, the **Symbolic** possession of which has been taken by the Authorized Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is" "As is what is" and "Whatever there is" condition on **23/07/2026** for recovery of **Rs.113,98,61,000.48 (Rupees One hundred thirteen crores Ninety-eight Lakh Sixty One thousand and paise forty eight only)** as on **30/06/2026** due to the Secured Creditor from the borrower M/s Angelo Brothers Company India Limited, Guarantors/Mortgagors **Mr.** Mr.Surinder Kumar Yadav, Mr.Balraj Sakhuja, Mr. Pradeep Saxena, Mr. Neeraj Vaid, Mr.Pankaj Khaitan, Smt.Rachna Khaitan and Smt Anju Saxena.

DESCRIPTION OF THE IMMOVABLE PROPERTY

S. No.	Details of the property#	Reserve Price	Earnest Money Deposit (EMD)
1.	Factory Land & Building at F-55 situated at Bahadarabad Industrial Area, Haridwar Uttaranchal in the name of M/s Angelo Brothers Company(India) Limited	Rs.83,00,000/- (Incl. 1% TDS)	Rs.8,30,000/-

 # Type of Possession: Symbolic.

Date & Time of E-Auction: 23/07/2026 between 11:00 A.M. to 01:00 P.M.
Property Inspection date & Time: On 15/07/2026 between 11:00 AM to 01:00 PM

Known Encumbrance, if any: NIL as per Bank's Knowledge.

*Bank's dues have priority over the Statutory dues

For detailed terms and conditions of the sale, please refer to the link provided in secured Creditor's website i.e. www.iob.in & E-auction service provider's web portal: **https://baanknet.com**. For any property related queries, prospective bidders may

इण्डियन ओवरसीज़ Indian Overseas BANK 1997 आ.व.प्र. शाखा A.R.M Branch Rachna Building, Rajendra Place, New Delhi - 110008 contact **Mrs. Monika Negi,Law-Manager on Mob. 8968389016 & Mr. Harfool Meena(Asst.General Manager), Mob: 8925951997.**

Date: 30/06/2026
Place: New Delhi

Authorized Officer
Indian Overseas Bank

The Successful highest bidder should pay 1% of the sale price as TDS under Section 194(O) of Income Tax Act.

This may also be treated as a notice under Rule 8(6) Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.