



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank

Thirumazhisai Branch - 2524,

Survey No.162/61, Thirumazhisai High Road,
Gundumedu, Thirumazhisai, PIN 600124

Email: iob2524@iob.bank.in

Tel: 8925952524

SALE NOTICE OF IMMOVABLE SECURED ASSETS

**[Issued under Rule 8[6] and 9[1] of the Security Interest [Enforcement] Rules
2002**

To

Sl. No	Borrower
1)	Mr. T R Saravanan S/o Late. Mr. Radha, No: 10/74, Bajanai Koil Street, Madavilagam, Chennai - 124 (Borrower/Mortgagor)

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated 05.07.2017 issued to you regarding taking possession of the secured assets at morefully described in the schedule below and the publication of the said possession notice in Dinamani(daily) and New Indian Express (daily) on 07.07.2017_ by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above-named borrower / mortgagor have failed to pay the dues in full save and except payments amounting to Rs. 22,99,827.15 after issuance of demand notice dated 12.12.2016. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on 01.07.2026 is Rs. 22,99,827.15 along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on 23.07.2026 between 10.00 a.m. and 05.00 p.m. hours with auto extension of 10 minutes through e-auction using <https://www.baanknet.com> (Web portal).
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues

of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in New Indian Express (daily) and Dinamani (daily) shortly. A copy of the proposed paper publication is also enclosed.

The reserve price for the mortgaged property will be as below:

Sl. No.	Reserve Price (including TDS)	Earnest Money Deposit
01	Reserve Price for E Auction: Rs. 8,75,000/-	Rs. 87,500/-

Schedule of Secured Assets:

All that piece and parcel of Housing vacant land comprised in village Gramam Natham Survey No.126 and Natham Patta No. 134 Part and as per Natham Patta Survey 187/7 situated in Bajanai Kovil Street, No.38, Madvailagam Village, Thiruvallur Taluk, in all measuring 2478 sq.ft (230.21 sq.mt) or thereabouts, Thriumazhisai Town owned by T.R. Saravanan.

Boundaries:

North by T.R.Mohan Land
South by T.R.Mohan Land
East by 5ft common way left by T.R.Mohan
West by Gopal S/o Sennappan Land

Admeasuring

East to North by: 42 ft
East to South by: 42 ft
North to East by: 59 ft
North to West by: 59 ft
Situated within the Sub Registration District of Poonamallee

Yours faithfully,

For INDIAN OVERSEAS BANK



Authorised Officer

Date: 03.07.2026

Place: Thirumazhisai

QR CODE OF THE PROPERTY

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice