



Indian Overseas Bank
Muvattupuzha Branch (1916)
Chariapuram Complex, 1st Floor, College Road, Muvattupuzha, Ernakulam-686661.
Ph: 0485-2833607; 8925952589; 8925951916; email job1916@job.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Proviso to Rule 8(6) of Security Interest (Enforcement) Rules]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/Guarantors/Mortgagors that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Bank as Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 23.07.2026 for recovery of Rs. 79.87,120/- due to the Bank as the Secured Creditor as on 20.06.2026 from the borrowers/guarantors/mortgagors (1) Mr. Monsy Mathews Abraham, S/o Abraham, Aikkarakudiyil House, South Marady P O, Muvattupuzha, Ernakulam, Pin-686673. (2) Mrs. Leelamma Abraham, W/o. Abraham, Aikkarakudiyil House, South Marady P O, Muvattupuzha, Ernakulam, Pin-686673.

SCHEDULE OF PROPERTY (IES)

EM of 67.58 Ares of land with residential house and outhouse buildings at Sy No. 217/2/1 in Marady Village. Muvattupuzha Taluk, Ernakulam District in the name of Monsy Mathews Abraham and with life interest for his mother Mrs. Leelamma Abraham as per partition deed no: 2687 dated 07.09.2009 and correction deed no: 2933 dated 22.08.2016 of Muvattupuzha SRO

Bounded by:

East: Property of Vathyappillil Saju Mathai
South: MVIP Canal & Soolamthazham Parathattal Road
West: Property of Monsy
North: Property of Philippose Airakkudy & MVIP Canal

Reserve Price	Rs.1,14,35,000/-
EMD	Rs.11,43,500/-/-

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://baanknet.com>.



कृते इण्डियन ओवरसीज बैंक
For Indian Overseas Bank

Authorised Officer
Overseas Bank

Authorized Officer and On behalf of Indian Government
सुरक्षा अधिकारी के द्वारा भारत सरकार के नाम से

Date: 03.07.2026

***** अधिकृत अधिकारी Authorized Officer and *****
***** हे. का. एरणाकुलम R.O., Ernakulam *****

This may also be treated as a Notice under Rule 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above-mentioned date

Date and Time of E auction	On 23.07.2026 between 11 am and 2 pm with auto extension of 10 minutes each till the sale is completed
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Terms and Conditions

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10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
14. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
16. Sale is subject to confirmation by the secured creditor Bank.
17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
18. For verification about the title document, property & inspection thereof, the intending bidders may contact the Branch Manager, Indian Overseas Bank, **Muvattupuzha Branch, (0485-2833607, 8925952589, 8925951916)** during office hours
19. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://baanknet.com>), details of which are available on the e-Auction portal.
20. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/email registered with the service provider. However, the sale is subject to confirmation by the secured creditor.
21. Platform (<https://baanknet.com>) for e-auction will be provided by service provider M/S PSB Alliance PVT LTD having registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 (Contact Phone 8291220220). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction service provider's website <https://baanknet.com>.

For Indian Overseas Bank

प्राधिकृत अधिकारी Authorized Officer
क्षेत्र. कार्यालय, एरणाकुलम् R.O. Ernakulam

Authorized Officer

For and on behalf of Indian Overseas Bank

Place: Ernakulam

Date: 03.07.2026

