

इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank
Kodur Branch (Branch Code:
2338)
First Part, Ground Floor,
Siddeswara Complex, Main
Road, Kodur, Kadapa Dist-
516101.



Phone: 8925952338

E mail: iob2338@iob.in

Date: 04.07.2026

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE ASSETS

E-Auction Sale notice for Sale of IMMOVABLE Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described IMMOVABLE ASSETS mortgaged / charged to the secured creditor, the symbolic possession of which has been taken by the Authorized Officer of Indian Overseas Bank, Kodur Branch Secured creditor, will be sold on "As is where is", "As is what is" and "whatever there is" on 28.02.2019 for recovery of **Rs.51,16,718.26/- (Rupees fifty one Lac Sixteen Thousand seven Hundred eighteen and paise twenty six only)** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any

Whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following assets pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed here under and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://www.baanknet.com>

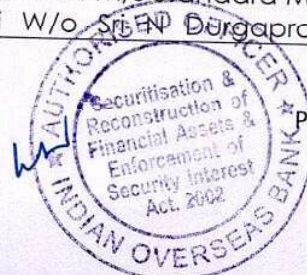


Name and address of the Borrower/Mortgagors:

Borrower:	Mortgagor/Guarantee
M/S Standard minerals S No:235/1,265/1,244/2 and 244/3 Govindampalli village Road Govindampalli Obulavaripalli, Tirupathi District Andhra Pradesh	1. Smt Nagisetty Nagaveni W/o N Durga prasad 1-21,Seshakkagaripalli, Bommavaram post Obulavaripalli Mandal -516110 Tirupathi District 2. Smt Gunupati Nagamani W/o G Subbarayudu 10/819-44 &45, S No:56/2 10 th ward,pagadalapalli Kodur Village and post Tirupathi District-516101

Date of NPA	29.06.2014
Date of Demand notice	20.08.2015
Dues claimed in Demand Notice	Rs.56,47,557/- as on 04.08.2015 with further interest & costs
Date of Possession Notice	06.11.2015
Dues claimed in Possession Notice	Rs.51,52,771/- as on 31.10.2015 with further interest & costs.
*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	To be ascertained by the bidders and to be paid by the successful bidder

Schedule of Secured Assets
Security No-1 All the part and parcel of the Factory land and building at s.No.235/1,265/1,244/2 and 244/3,Govindampalli village Road,Govindampalli Village, Obullavaripalli Mandal, Tirupathi-516108 with extent in S.No. 235/1- Acres 0.44 cents or 2129.60 sq yards,in S.No. 265/1- Acres 0.10 cents or 484 Sq yards in S. No. 244/2 – Acres 0.57 cents or 2758.80 sq yards and in S .No. 244/3- Acres-0.72 cents or 3484.80 sq yards , total extent of this site is Acres 1.83 cents or 8857.20 Sq yards standing in the Name of M/s Standard Minerals represented by its partners 1)Smt Nagisetty Nagaveni W/o Smt Durgaprasad 2)Smt



Gunupati Nagamani w/o Sri G Subbarayudu

Boundaries of the Property:

East	Road
West	Land of D Ramachandra Raju
North	Land of D Krishnam Raju
South	Land of K Srinivas Raju

Security No-2

All the part and parcel of the Plant and Machinery, fittings & accessories situated in factory premises of M/s Standard Minerals located at S.No:235/1,265/1,244/2 and 244/3 Govindampalli village Road, Govindampalli village and panchayat, Obullavaripalli Mandal, Tirupathi District-516108

Combined reserve price : 51,51,000/-; EMD : 5,15,100/- : Bid Increase Amount : 50,000/-

Date and time of e-auction	23.07.2026 & 11.00 AM TO 1.00 PM
EMD Remittance	The intending Bidders/Purchasers are requested to register on portal https://www.baanknet.com using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by 23.07.2026 before 1.00 PM. Intending bidders shall have a valid email address and should register their name/account by login to website of the aforesaid service provider.
Bid increase amount	50,000/-
Auto extension time	5 minutes for each property till sale is completed
Known Encumbrance if any	NIL for all security
Inspection Date & Time	04.07.2026 onwards, with prior appointment from bank
submission of online application for BID with EMD	04.07.2026 onwards
Last date for submission of online application for BID with EMD	23.07.2026 before 1.00 PM



Outstanding dues of Local Self Government (Property Tax, Water Sewerage, Electricity Bills etc.)	To be ascertained by the bidders and to be paid by the successful bidder
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*** Bank's dues have priority over the statutory dues**

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website:

- (1) <https://www.baanknet.com>
(2) Bank's website www.iob.in

For further details please contact:

Bank	Service Provider
इण्डियन ओवरसीज़ बैंक Indian Overseas Bank Kodur Branch (Branch Code: 2338) First Part, Ground Floor, Siddeswara Complex, Main Road, Kodur, Kadapa Dist-516101. Phone :8925952338	M/s PSB Alliance having Registered Office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 Email: support.BAANKNET@psballiance.co m Help desk: +91 82912 20220

Place: Tirupathi
Authorized Officer
Date: 04.07.2026
Indian Overseas Bank

For INDIAN OVERSEAS BANK

[Signature]
Authorised Officer
R.O. Tirupati



इण्डियन ओवरसीज़ बैंक

Indian Overseas Bank
Kodur Branch (Branch Code: 2338)
First Part, Ground Floor, Siddeswara
Complex, Main Road, Kodur, Kadapa
Dist-516101.

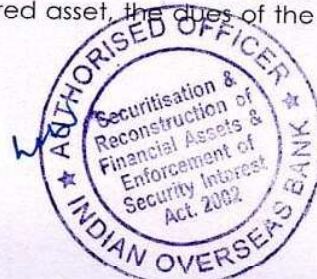
**Phone:** 08566-245455**Mob :** 8925952338**E mail:** iob2338@iob.in**Date:** 04.07.2026**SALE NOTICE OF IMMOVABLE SECURED ASSETS****Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002**

To

Borrower:	Guarantor/Mortgagor
M/s Standard Minerals S No : 235/1,265/1,244/2 and 244/3 Govindampalli Village Obulavaripalli mandal Tirupathi District-516108	1. Smt Nagisetty Nagaveni W/o N Durga prasad 1-21, Seshakkagaripalli, Bommavaram post Obulavaripalli Mandal -516110 Tirupathi District 2. Smt Gunupati Nagamani W/o G Subbarayudu 10/819-44 & 45, S No:56/2 10 th ward, pagadalapalli Kodur Village and post Tirupathi District-516101

Sir/Madam,

1. This has reference to recovery actions initiated against you under the provision of the SARFAESI Act 2002.
2. Please refer to the **Possession Notice, Dated: 06.11.2015** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in news papers **Sakshi (telugu) and Hans India (English) on 08.11.2015** by the erstwhile Authorised Officer of Indian Overseas Bank for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrower / mortgagors have failed to pay the dues in full after issuance of **Demand Notice, Dated: 20.08.2015**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. The dues in the loan account as on **28.02.2019** is **Rs. Rs.51,16,718.26/- (Rupees fifty one Lac Sixteen Thousand seven Hundred eighteen and paise twenty six only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **23.07.2026** between 11.00 A.M. and 01.00 P.M. hours with auto extension of 5 minutes through e-auction using <https://www.baanknet.com>
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve



price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Eenadu and The hindu** shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets	
Security No-1	
All the part and parcel of the Factory land and building at s.No.235/1,265/1,244/2 and 244/3, Govindampalli village Road, Govindampalli Village, Obullavaripalli Mandal, , Tirupathi-516108 with extent in S.No. 235/1- Acres 0.44 cents or 2129.60 sq yards, in S.No. 265/1- Acres 0.10 cents or 484 Sq yards in S. No. 244/2 – Acres 0.57 cents or 2758.80 sq yards and in S .No. 244/3- Acres-0.72 cents or 3484.80 sq yards , total extent of this site is Acres 1.83 cents or 8857.20 Sq yards standing in the Name of M/s Standard Minerals represented by its partners 1)Smt Nagisetty Naga-veni W/o Sri N Durgaprasad 2)Smt Gunupati Nagamani w/o Sri G Subbarayudu	
Boundaries of the Property:	
East	Road
West	Land of D Ramachandra Raju
North	Land of D Krishnam Raju
South	Land of K Srinivas Raju
Security No-2	
All the part and parcel of the Plant and Machinery, fittings & accessories situated in factory premises of M/s Standard Minerals located at S.No:235/1,265/1,244/2 and 244/3 Govindampalli village Road, Govindampalli village and panchayat , Obullavaripalli Mandal, Tirupathi District-516108	

Yours faithfully

For INDIAN OVERSEAS BANK

[Signature]
 Authorised Officer
 R.O. Tirupati

Authorized officer

- Encl: 1. E-auction notice containing terms and conditions
 2. Proposed paper publication of E-auction notice



इण्डियन ओवरसीज बैंक

Indian Overseas Bank
Kodur Branch (Branch Code: 2338)
First Part, Ground Floor, Siddeswara
Complex, Main Road, Kodur, Kadapa
Dist-516101.



Phone: 8925952338

E mail: iob2338@iob.in

Date: 04.07.2026

E-Auction Sale Notice

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas M/s. **Standard minerals** have borrowed monies from Indian Overseas Bank, Kodur Branch against the mortgage of the immovable properties more fully described in the schedule hereunder and upon classification of the account as NPA, the Bank has issued a **Demand Notice** to the Borrowers/mortgagers under Section 13(2) of the SARFAESI Act, 2002 (Act) on **20.08.2015** calling upon the borrower **M/s. Standard minerals** to pay the amount due to the Bank, being **Rs.56,47,557/- (Rupees fifty six Lac Forty seven Thousand five hundred and fifty seven only) as on 04.08.2015** payable together with further interest, at contractual rates and rests along with costs and charges etc till date of repayment within 60 days from the date of receipt of the said notice.

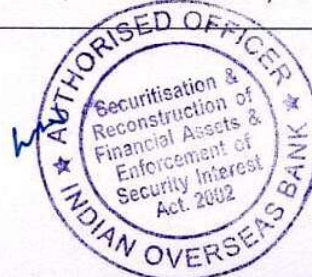
Whereas the borrower/ Mortgagor having failed to pay the amount dues in full to the bank as called for in the said demand notice, the bank has taken **possession** of the secured assets more fully described in the schedule hereunder on 06.11.2015 under Section 13(4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under section 13(4) of the Act read with the rules 8&9 of the Security Interest (Enforcement) rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.51,52,771/- (Rupees Fifty one Lac fifty two Thousand seven Hundred seventy one only) as on 06.11.2015**, payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on 28.02.2019 is **Rs.51,16,718.26/- (Rupees fifty one Lac Sixteen Thousand seven Hundred eighteen and paise twenty six only)** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned if any subsequent to the bank issuing the demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the bank's dues by sale of the under mentioned properties.

Schedule of Secured Assets**Security No-1**

All the part and parcel of the Factory land and building at s.No.235/1,265/1,244/2 and 244/3, Govindampalli village Road, Govindampalli Village, Obullavaripalli Mandal, , Tirupathi-516108 with extent in S.No. 235/1- Acres 0.44 cents or 2129.60 sq yards, in S.No. 265/1- Acres 0.10 cents or 484 Sq yards in S. No. 244/2 – Acres 0.57 cents or 2758.80 sq yards and in S .No. 244/3- Acres-0.72 cents or 3484.80 sq yards ,**total extent of this site is Acres 1.83 cents or 8857.20 Sq yards** standing in the Name of M/s Standard Minerals represented by its partners 1)Smt Nagisetty Nagaveni W/o Sri N Durgaprasad 2)Smt Gunupati Nagamani w/o Sri G Subbarayudu



Boundaries of the Property:

East	Road
West	Land of D Ramachandra Raju
North	Land of D Krishnam Raju
South	Land of K Srinivas Raju

Security No-2

All the part and parcel of the Plant and Machinery, fittings & accessories situated in factory premises of M/s Standard Minerals located at S.No:235/1,265/1,244/2 and 244/3 Govindampalli village Road, Govindampalli village and panchayat, Obullavaripalli Mandal, Tirupathi District-516108

Combined reserve price : 51,51,000/-; EMD : 5,15,100/- : Bid increase Amount : 50,000/-

Date and time of e-auction	23.07.2026 & 11.00 AM TO 1.00 PM
EMD Remittance	The intending Bidders/Purchasers are requested to register on portal https://www.baanknet.com using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by 23.07.2026 before 1.00 PM. Intending bidders shall have a valid email address and should register their name/account by login to website of the aforesaid service provider.
Bid increase amount	Rs.50,000/-
Auto extension time	5 mins till sale is completed
Known Encumbrance if any	NIL for all security
Inspection Date & Time	04.07.2026 onwards, with prior appointment from bank
submission of online application for BID with EMD	04.07.2026 onwards
Last date for submission of online application for BID with EMD	23.07.2026 before 1.00 PM
Outstanding dues of Local Self Government (Property Tax, Water Sewerage, Electricity Bills etc.)	To be ascertained by the bidders and to be paid by the successful bidder



Terms and Conditions

1. The property(ies) will be sold by e-auction through the service provider <https://www.baanknet.com> under the supervision of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://www.baanknet.com> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by 23.07.2026 **before 1.00 p.m.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from <https://www.baanknet.com> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from (<https://www.baanknet.com>).
5. The submission of online application for bid with EMD shall start from 04.07.2026, 10.00AM onward.
6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 120 Minutes with auto extension time of 5 minutes each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.50,000/-** to the last higher bid of the bidders. **5 minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 5 minutes to the last highest bid, the e-auction shall be closed.
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favor of "**SARFAESI SALE PARKING ACCOUNT**", Indian Overseas Bank, Kodur Branch" to the credit of A/C No: **23380113035001**, Indian Overseas Bank, Kodur Branch, Kodur, Tirupathi District. Branch Code: **2338**, IFSC Code: **IOBA0002338**.
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will



result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, **Kodur** Branch, First part, Ground floor, Siddeswara complex, main road, Kodur, -516101 during office hours from 04.07.2026 between 10.00 a.m. to 5.00 p.m.

19. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://www.baanknet.com>) details of which are available on the e-Auction portal.

20. Once the e-auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

21. Platform <https://www.baanknet.com> for e-auction will be provided by service provider M/s PSB Alliance having Registered Office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037

(contact Phone & Help desk: +91 82912 20220 operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at the auction Service Provider's website <https://www.baanknet.com>

Place: Tirupathi
Date : 04.07.2026



For INDIAN OVERSEAS BANK
w/s
Authorised Officer

Authorised Officer
R.O. Tirupathi