



Indian Overseas Bank
Main Branch
121, First Floor, Unit -III, New Station Square
Kharavela Nagar, Bhubaneswar
District- Bhubaneswar Odisha- 751001

Telephone : 0674-2534234
Mobile- 9465016471

Email ID : lob0159@lob.in
Date : 22.06.2026

SALE NOTICE OF IMMOVABLE / MOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

S.No.	Borrower/Mortgagor
1	M/s Siddhi Vinayak Oxygen Proprietor Mr. Chandan Pattnaik Factory Address: Old Jaganath Road, Khapuria Industrial Area, Pani Tanki Lane Cuttack, Odisha-753010 Cont. No. 8917333958 2nd Address: Plot No.4/13, Industrial Estate, Ramdasapur, Baranga, Cuttack-754006
2	Mr Chandan Pattnaik S/o Mr. Sukanta Charan Pattnaik Permanent Address: Plot No- 597, Near Maa Duladevi Mandir, Sikharpur, Upper Sahi, PO-College Square, Cuttack-753003 Cont. No. 8917333958 Email-siddhivinayakoxxygen365@gmail.com

S.No.	Guarantor
3	Mrs. Sonalisha Sahoo, Permanent Address: D/O- Mr Madhusudan Sahoo, Plot -91, Budheswari Colony, Budheshwari Colony, Budheshwary, Jharpada, Bhubaneswar -751006 Ph. 9776666990 Email-psonalishasahoo@gmail.com

For INDIAN OVERSEAS BANK

अधिकृत अधिकारी/Authorised Officer
भुवनेश्वर मुख्य शाखा
BHUBANESWAR MAIN BRANCH



Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated **05.06.2026** issued to you regarding taking possession of the secured assets at morefully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full amounting to **Rs 6667774/- (Rs. Sixty Six Lakh, Sixty Seven Thousand, Seven Hundred and Seventy Four)** Plus interest, costs etc thereon after issuance of demand notice dated **24.03.2026**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is", "as it is what is" and "whatever there is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.05.2026** (date) is **Rs.6835273/- (Rupees Sixty Eight Lakhs, Thirty Five Thousand, Two Hundred, Seventy Three only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full less recovery if any.
5. We hereby give you notice of **30 days** that the below mentioned secured assets shall be sold by the undersigned on **23.07.2026** between **11.00 a.m. to 2.00 p.m.** with auto extension of 05 minutes through e-auction using <https://baanknet.com/eauction-psb/bidder-registration> (Web portal) of our banks approved service provider **PSB Alliance (baanknet.com)** under the supervision of the Authorized Officer of our Bank.
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published on **23.06.2026** in **BUSINESS STANDARD** (English daily newspaper) and **SAMBAD** (Odia daily newspaper).

Scheduled Property Details

All the part & parcel of Land and Building with plant & machinery situated over IDCO Plot No. – 4/13, Rev. Plot No.1614/2244 (P), Khata No. 350/537, of total area Ac. 0.500 dec., Mouza- Ramdaspur Industrial Area, PS/TS- Baranga, DIST- Cuttack, Odisha- 754006, standing in the name of M/s. Siddhi Vinayak Oxygen, Proprietor: Mr. Chandan Pattanaik.

Yours faithfully,
For INDIAN OVERSEAS BANK


अधिकृत अधिकारी/Authorised Officer
भुवनेश्वर मुख्य शाखा
BHUBANESWAR MAIN BRANCH
Authorized Officer

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