



Indian Overseas Bank

Alathur BRANCH

Address: 2/250 S R Centre, Main Road Alathur, Pattukottai Taluk, Thanjavur District,

Tamil Nadu - 614901

Phone No: 8925952296 & Email id: iob2296@iob.bank.in

Date: 03/07/2026

To,

Borrower/ Mortgagor(s)/ Guarantor

Mr. S MUTHUKUMAR

(Borrower cum Legal Heir and Son of Co-Borrower/ Mortgagor Late Mr. M SARAVANAN),
1/61 Kallar Street, Mullurpattikadu, P.O. Alathur (via) Orathanadu Taluk, Thanjavur District -
614901

Legal Heirs of Co-Borrower/ Mortgagor Late Mr. M SARAVANAN

Mrs. KRISHNAVENI SARAVANAN

(Legal Heir and Wife of Borrower/ Mortgagor Late Mr. M SARAVANAN), 1/61 Kallar Street,
Mullurpattikadu, P.O. Alathur (via) Orathanadu Taluk, Thanjavur District - 614901

Mrs. SASTHA SARAVANAN

(Legal Heir and daughter of Borrower/ Mortgagor Late Mr. M SARAVANAN), 1/61 Kallar
Street, Mullurpattikadu, P.O. Alathur (via) Orathanadu Taluk, Thanjavur District - 614901

Dear Sir,

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Section 6(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

1. This has reference to recovery actions initiated against you under the provisions of the
SARFAESI Act.



2. Please refer to the possession notice dated **14/11/2025** issued regarding taking possession of the secured assets at more fully described in the Schedule below and the publication of the said possession notice in **THE HINDU (English)** on **14/11/2025** & **DINA MALAR (Tamil) (daily)** on **17/11/2025** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to **Rs. 2/-** after issuance of demand notice dated **01/09/2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **04/05/2026** is **Rs. 48,45,776.61/- (Rupees Forty-Eight Lakh Forty-Five Thousand Seven Hundred Seventy-Six and Paise Sixty-One Only)**, along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. We hereby give you notice of **15** days that the below mentioned secured assets shall be sold by the undersigned on **23/07/2026** between **11.00 AM and 03.00 PM** with auto extension of **10** minutes through e-auction using <https://BAANKNET.com/> (Web portal).
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in English newspaper (daily) and Tamil newspaper (daily) shortly. A copy of the proposed paper publication is also enclosed.

S. No.	Particulars of securities	Reserve Price	EMD
1.	All that part and parcel of land and residential building situated in Thanjavur District, Pattukkottai Registration District, Pattukkottai No.2 Sub-Registration District, Orathanadu Taluk, Mullurpattikadu Village, within the limits of Mullurpattikadu Village Panchayat, comprised in Survey No. 27/2C measuring a total extent of 0.11.0 hectares, equivalent to about 27 cents (approximately 81.7 kuzhis), out of which the western portion comprised in sub-divided Survey No. 27/2C1, punjai manai land,	Rs. 30,20,000/-	Rs. 3,02,000/-



measuring an extent of 0.05,5 hectares, equivalent to about 13½ cents (approximately 40.8 kuzhis or 5,880.6 square feet), lodged in Patta No.157, standing in the name of Late M. Saravanan.

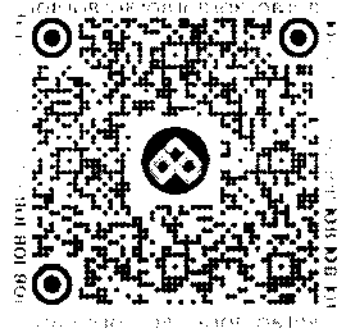
Boundaries:

North of Sivankovil and school land

East of Annasuraland

South of Somasundaram mazhavarayar land

West of Mohan land



Yours faithfully

For Indian Overseas Bank

(Signature)
Authorized Officer
Indian Overseas Bank

**Authorized Officer
Indian Overseas Bank**

Enclosures:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice





Indian Overseas Bank

Alathur BRANCH

Address: 2/250 S R Centre, Main Road Alathur, Pattukkottai District, Thanjavur District,
Tamil Nadu - 614901

Phone No: 8925952296 & Email id: job.111

04/05/2026

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK FOR THE PURPOSE OF RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST UNDER READ WITH PROVISIO TO RULE 8 (6) and 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Whereas Mr. S MUTHUKUMAR & Late Mr. M SARAVANAN has borrowed from Indian Overseas Bank against the mortgage of immovable properties more fully described in the schedule hereunder and upon classification of the account as NPA, the Bank has issued a demand notice under Section 13 (2) of the SARFAESI Act, 2002 (Act) on **01/09/2025** calling upon the borrowers/ guarantors/ mortgagors/ legal heir **Mr. S MUTHUKUMAR and Legal Heirs of Mr. M SARAVANAN - Mrs. KRISHNAVENI SARAVANAN and Mrs. SASITHA SARAVANAN** to pay the amount due to the Bank, being **Rs. 42,97,848.21 (Rupees Forty-Two Lakh Ninety-Seven Thousand Eight Hundred Forty-Eight and Twenty-One Paise only)** as on **29/08/2025**, payable together with further interest at contractual rates and rests along with costs, charges etc., till date of repayment, after reckoning repayments, if any, since the date mentioned in the date of receipt of the said notice.

Whereas the borrowers, mortgagors, guarantors having failed to pay the dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **14/11/2025** under the provisions of the Act with the right to sell the same in "As is where is" and "As is what is" basis under authority of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002, the said dues are as follows. The dues to the bank as on the date of taking possession was intimated as **Rs. 42,97, 48.21 (Rupees Forty-Two Lakh Ninety-Seven Thousand Eight Hundred Forty-Eight and Twenty-One Paise only)** as on **14/11/2025** payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The dues of the borrower as on **04/05/2026** works out to **Rs. 48,45,776.61 (Rupees Forty-Eight Lakh Forty-Five Thousand Seven Hundred Seventy-Six and Paise Sixty-One Only)** after reckoning repayments of **Rs. 2/-**, subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

S. No.	Schedule of Secured Assets
1.	All that part and parcel of land and residential building situated in Thanjavur District, Pattukkottai Registration District, Pattukkottai No.2 Sub-Registration District, Orathanadu



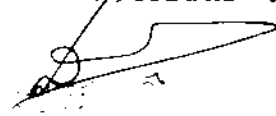
	Taluk, Mullurpattikadu Village, within the limits of Mullurpattikadu Village Panchayat, comprised in Survey No. 27/2C measuring a total extent of 0.11.0 hectares, equivalent to about 27 cents (approximately 81.7 kuzhis), out of which the western portion comprised in sub-divided Survey No. 27/2C1, punjai mandai land, measuring an extent of 0.05.5 hectares, equivalent to about 13½ cents (approximately 40.8 kuzhis or 5,880.6 square feet), lodged in Patta No.157, standing in the name of Late M. Saravanan. Boundaries: North of : Anakkottai school land East of : Anakkottai land South of : Anakkottai mazhavarayar land West of : Anakkottai land Reserve Price: Rs. 30,20,000/-	
	EMD: Rs. 3,02,000/-	

Date and time of auction	23/07/2026 between 11.00 AM. to 03.00 PM. with auto extension of 10 minutes each till sale is completed.
EMD Remittance	As mentioned in terms & conditions below
Bid Multiplication	Rs. 50,000/-
Inspection of Property	From 04/07/2026 to 22/07/2026 between 11:00 AM to 04:00 PM
Submission of bid with EMD	04/07/2026 onwards
Last date for online application for Bid	22/07/2026 up to 05:00 PM
Known Properties	NIL
*Outstanding dues of local Self Government (water, sewerage, Electricity, etc.)	Not Known

• Bank's financial charges and statutory dues.

For detailed terms and conditions of this sale, please refer to the service providers link <https://BAANKNET.com/>.

For Indian Overseas Bank



Place: Alathur
Date: 03/07/2024

Authorised Officer
Indian Overseas Bank

This may be taken up and guaranteed by the auctioneer.

Under Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s.

on the above mentioned date, the proposed auction being e-



Terms & Conditions

1. The property will be sold by e-auction through e-auction service provider <https://BAANKNET.com/> under the supervision of the Authorised Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://BAANKNET.com/eauction-psb/bidder-registration> using their Global Wallet number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount online made in his Global EMD Wallet account before **5.00 PM on 22/07/2026**. The bidder must have a valid email address and should register their name / address on the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above to be paid online through Net Banking/NEFT/RTGS mode in <https://BAANKNET.com/>.
4. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The EMD Money / Deposited shall not bear any interest. The amount of EMD paid by a successful bidder shall be adjusted towards the sale price.
5. The intending participants of e-auction may download the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from <https://BAANKNET.com/>.
6. The submission of online application for bid with EMD shall start on **23/02/2026**.
7. Bidder's Global Wallet should have sufficient balance (EMD amount) at the time of bidding.
8. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 240 Minutes with auto extension time of 10 minutes each till the sale is concluded.
9. During the e-auction bidders will be allowed to offer higher bid / increase bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs 50,000/-** to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.
10. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of



"SARFAESI SALE PARKING ACCOUNT" to the credit of Account Number 22960111535001, Indian Overseas Bank, Alathur Branch, 2/250 S R Centre, Main Road Alathur, Pattukottal Taluk, Thanjavur District, Tamil Nadu - 614901.

11. **Phone: 8925952296 Branch Code: 2296 IFSC Code : IOBA0002296.**
12. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period shall result in forfeiture of deposit of 25% of the bid price to the secured creditor and the bank shall have claims over the property by the purchaser and the property will be resold.
13. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
14. The purchaser shall bear the charges/ fee payable for conveyance such as registration fees, stamp duty, etc., as applicable as per law.
15. The Authorised Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
16. The property shall be sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as disclosed in the title deed. Purchaser to make their own independent enquiries at their own cost and risk before participating in the auction.
17. As regard to the statutory dues stated above, Bank dues will have priority over statutory dues. With reference to the above, statutory liability, if any, shall be borne by the purchaser. The bank assumes no responsibility in this regard.
18. Sale proceeds of the property shall be remitted by the secured creditor Bank.
19. The auction sale of the property does not constitute and will not be deemed to constitute any commitment or representation by the bank. The Authorized Officer/Secured Creditor shall not be liable in any way for any third party claims / rights / dues.
20. *In case of sale of the property under 194 IA of the Income Tax Act, 1961 income tax @ 1.00 % on the Bank's share of the sale proceeds deducted and paid under the PAN of the Purchaser. Since the Tax Deduction is levied only on the Reserve Price, the bidder shall bear the 1.00 % income tax on the entire sale consideration amount and the bank shall not take any responsibility for the same.
21. *In case of sale of the property of immovable property of Rupees Fifty lakhs and above, the transferee shall pay an amount equal to 1.00 % of the consideration as Income Tax.



22. For verification about the title documents and inspection of the property, intending bidders may contact **Indian Overseas Bank, Alathur Branch, 2/250 1st Main Road Alathur, Pattukottai Taluk, Thanjavur District, Tamil Nadu - 614901** Phone No. 0436-52296 during office hours till **07/01/2026**.
23. The intending bidders are advised to read the sale notice, general conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://BAANKNET.com/>), details of which are available on the e-Auction portal.
24. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.
25. Platform (<https://BAANKNET.com/>) for e-auction will be provided by service provider PSB Alliance BAANKNET Portal having Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (contact Phone Numbers +91 8291220220, Email id: support.BAANKNET@psb-alliance.com) The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://BAANKNET.com/>.

For Indian Overseas Bank



Place: Alathur

Authorised Officer

Date: 03/07/2026

Indian Overseas Bank





Indian Overseas Bank

Alathur BRANCH

(Address: 2/250 S R Centre, Main Road Alathur, Pattukottai Taluk, Thanjavur District,

Tamil Nadu - 614901

Phone No: 8925952296 & Email id: iob2296@iob.bank.in)

Date: 03/07/2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

[Under Provision to Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules 2002]

E-auction Sale Notice for Sale of Immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower/s and guarantor/s that the below described immovable property mortgaged/charged to the Secured creditor, the constructive possession of which has been taken by the authorised officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where it is" and "Whatever there is" condition on **23/07/2026** for recovery of **Rs. 48,45,776.61 (Rupees Forty-Eight Lakh Forty-Five Thousand Seven Hundred Seventy-Six and Paise Sixty-One Only)** as on 14/11/2024 to the **Indian Overseas Bank Secured Creditor** from the borrower/ guarantor/ mortgagor/ chargee **Mrs. S. SATHUKUMAR, Legal Heirs of Co-Borrower/ Mortgagor Late Mr. M SARAVANAN - Mrs. KRISHNAVENI SARAVANAN, Mrs. SASITHA SARAVANAN.** The Reserve price & Earnest money deposit will be as follows along with the properties schedule. All the below properties **Symbolic possession** has been taken on 14/11/2024.

SCHEDULE OF THE IMMOVABLE PROPERTY

S. No	Details of the property	Reserve Price	EMD
1.	All the contents of the property including residential building situated at Alathur, Pattukottai Taluk, Thanjavur District.	Rs. 30,20,000/-	Rs. 3,02,000/-



Pattukkottai No.2 Sub-Registration District, Orathanadu Taluk, Mullurpattikadu Village, within the limits of Mullurpattikadu Village Panchayat, comprised in Survey No. 27/2C measuring a total extent of 0.11.0 hectares, equivalent to about 13½ cents (approximately 81.7 kuzhis), out of which the western portion comprised in sub-divided Survey No. 27/2C1, punjai mudi land, measuring an extent of 0.05.5 hectares, equivalent to about 13½ cents (approximately 40.8 kuzhis or 5,880.6 square feet), lodged in Patta No.157, standing in the name of Late M. Saravanan.

Boundaries:

North of Sivan kovil and school land

East of Annadurai land

South of Somasundaram mazhavarayar land

West of Mohan land



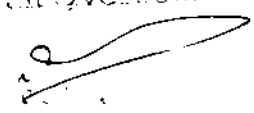
Date & Time of E-Auction: 23/07/2026 between 11.00 AM to 04.00 PM
Property Inspection date & Time: From 04/07/2026 to 22/07/2026
between 11.00 AM to 04.00 PM

Known Encumbrance, if any: Nil /Not known
*Bank's dues have priority over the Statutory dues

For detailed terms and conditions of the sale, please refer to the link <https://www.indianoverseasbank.com> or bank's website i.e. www.ioib.in & E-auction service provider's web portal: <https://BAAFI.in> For any queries, prospective bidders may contact Branch Manager on Mob. 8925900000.

For Indian Overseas Bank

Date: 03/07/2026
Place: Alathur


Branch Manager
Indian Overseas Bank

The Successful highest bidder is required to pay 1% of the sale price as TDS under section 194F of Income Tax Act, 1961 in all cases of transfer of immovable properties (other than agricultural land) as per the provisions of the said Act.

This may also be treated as a notice under Rule 8(6) Rule 9(1) of Security Interest Enforcement Regulations, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date

