Below-normal rain likely in July: IMD

AUHONA MUKHERJEE
New Delhi, 30 June

India is likely to receive below-normal rainfall during July, the country's wettest month of the monsoon season, with monthly rainfall expected to be less than 94 per cent of the long-period average (LPA), according to the latest monthly outlook issued by the India Meteorological Department (IMD) on Tuesday.

July usually receives the highest rainfall of the south-west monsoon season, with a long-period average (LPA) of 280.4 mm based on data from 1971-2020. The outlook comes after one of the driest Junes on record, raising concerns over kharif sowing, reservoir replenishment, and water availability in several parts of the country.

According to the IMD, below-normal rainfall is expected across most parts of the country during July, although some areas of northwest and northeast India, east-central India, and the eastern peninsular region are likely to receive normal to above-normal rainfall. July typically contributes the largest share of seasonal monsoon rainfall and is critical for the sowing of rain-fed crops such as paddy, pulses, and oilseeds.

The forecast follows an exceptionally weak June, during which India received just 99.5 mm of rainfall, about 40 per cent below normal, making it the fifth driest June since records began in 1901. Rainfall over east and north-east India was the lowest ever recorded for the month since 1901, at 197.5 mm, while central India registered its seventh driest June on record, with 84.4 mm of rainfall.

IMD Director General Mrutyunjay Mohapatra said the southwest monsoon, which has advanced about 10 days behind schedule over parts of central and northwest India, is expected to reach Delhi-NCR and most of the remaining parts of Haryana, Punjab, Uttarakhand, and Himachal Pradesh over the next two to three days.

Mohapatra also said the first week of July will see heavy rainfall, accompanied by thunderstorms and lightning, in several parts of the country, especially central and peninsular India, due to the development of a low-pressure system over the Bay of Bengal.

"There will be good rainfall activity due to the low-pressure system over the first seven days, which may extend to 10 days. There will be copious amounts of rainfall, which will be helpful for paddy-like crops. The first half of the month will be helpful for crops, but the second half of the month will see below-normal rainfall," Mohapatra added.

Explaining the weak June performance, the IMD said rainfall was affected by the absence of any low-pressure systems during the month, an unfavourable phase of the Madden-Julian Oscillation (MJO), above-normal typhoon activity over the western Pacific that suppressed low-pressure formation over the Indian Ocean, and evolving El Niño conditions. Neutral Indian Ocean Dipole (IOD) conditions were not sufficient to offset the adverse impact of El Niño.

"El Niño activity is likely to continue till early spring next year and will intensify with time. Most models are saying that the negative impact of El Niño could be countered by a positive Indian Ocean Dipole in the second half of the monsoon season, but it is too soon to confirm whether it will compensate fully. If it does happen, it will be towards the end of August and then September," Mohapatra said.

The IMD has also forecast above-normal maximum and minimum temperatures across most parts of the country during July. Mohapatra said below-normal rainfall could lead to water stress in some regions and advised farmers to adopt water conservation measures, including shifting to less water-intensive crops where feasible.

Monsoon check (June 2026)

Region	Actual*	Normal*	% change from normal
Country as a whole	99.5	165.3	-39.8
Northwest India	53.7	78.1	-31.2
East & Northeast India	197.5	328.4	-39.9
Central India	84.4	170.3	-50.4
South Peninsula	117.4	161	-27.1

*Rainfall in mm; Source: IMD

India's PCB exports to China a rare success story

Exports surged over 40-fold to $1.5 bn in FY26

ASIT RANJAN MISHRA & AASHISH ARYAN
New Delhi, 30 June

India's exports of printed circuit boards (PCBs) to China surged over 40-fold to $1.5 billion in FY26, suggesting that Beijing is increasingly sourcing simpler, lower-value electronic assemblies from its southern neighbour as it moves up the value chain at home.

Total PCB exports by India rose more than 20-fold in FY26 to $1.9 billion, commerce department data shows. Nearly 80 per cent of that went to China alone, up from just $36 million in FY25. The numbers mark an unusual, though small reversal in a bilateral trade relationship long defined by India's dependence on Chinese electronics components. India imported $46.4 billion worth of electronics items from China in FY26, comprising 35 per cent of its total imports of $131.6 billion. India's exports to China grew around 37 per cent to $19.5 billion in FY26, leading to a bilateral trade deficit of $112.1 billion. PCBs stood as the second largest shipped item to China after light naptha in FY26.

A senior official in the Ministry of Electronics and Information Technology said India's domestic market demand for PCBs is now maturing. "The simpler designs would find demand in mass markets like China, where production units may not find it cost-effective to manufacture the same product," he added.

Another official said that the rise in PCB exports could be chiefly due to the growth of smaller players who have moved from assembling these products to manufacturing them in small quantities for export.

PCB manufacturing falls under the government's ₹22,919 crore electronics component manufacturing scheme which incentivises manufacturing of multi-layer PBCs, high-density interconnect PCB, copper clad laminates.

The first tranche of approved projects, worth ₹5,500 crore and cleared in October 2025, is expected to meet all of India's domestic copper clad laminate needs, 20 per cent of domestic PCB demand, and 15 per cent of camera module demand. The beneficiaries are Kaynes Circuits India, Syrma Strategic Electronics, Ascent Circuits, and SRF Limited.

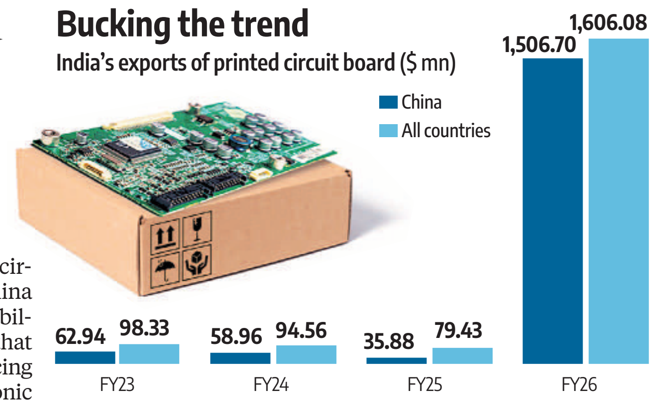
The PCB numbers sit alongside a broader smartphone export story. The Production Linked Incentive (PLI) Scheme for Large Scale Electronics Manufacturing, launched in 2020 to boost domestic mobile phone manufacturing, has helped make smartphones India's single largest export item with shipments growing 22 per cent to $29.4 billion in FY26.

"In recent years, India's electronics sector has achieved extraordinary growth, emerging as the third largest and fastest-growing export category in 2024-25," the government said in an October 2025 statement, adding that ECMS is designed to build on that momentum. The overall share of manufacturing in India's GDP stands at close to 16 per cent as of FY26, aided by moderate-to-high success in the various PLI schemes.

Pankaj Mohindroo, chairman of domestic industry body India Cellular and Electronics Association, said that the data demonstrates that the various PLI schemes, supply chain diversification efforts and investments in electronics manufacturing are beginning to translate into deeper value addition and stronger participation in global electronics value chains. "The exports are likely dominated by assembled boards used in smartphones, telecom equipment, consumer electronics and IT hardware. Beyond PCBs, India is also exporting a growing range of electronic modules and sub-assemblies, reflecting higher domestic value addition and stronger integration with global supply chains."

Bucking the trend

India's exports of printed circuit board ($ mn)



Source: Department of Commerce

TECHDIGEST mybs.in/tech

BIS flags AI boom as a global financial risk

The Bank for International Settlements (BIS), in its Annual Economic Report 2026, warns that the AI investment boom could become a major source of global financial instability, alongside inflation, fiscal pressures and financial vulnerabilities. The report says AI-driven spending on data centres, chips and power infrastructure has supported global growth despite tariffs and geopolitical tensions, but cautions that more than $1 trillion in AI capital expenditure by hyperscalers could create bubble-like risks similar to the dotcom era. BIS also flags opaque financing structures and growing exposure through private credit markets as potential triggers for wider financial stress, writes **Harsh Shivam**.

Scan the code to read our detailed digital coverage.

PROPERTY FOR SALE SRIPERUMBUDUR NEAR CHENNAI

Factory Land & Building (Prime Industrial Hub) available for sale under IBC.

Contact:
Liquidator - 95662 75141 / orionwatercirp@gmail.com

In fast or fragile markets, insight brings perspective.

Decode market moves with sharp, fast, expert analysis — *every day* with **Stocks in the News** in Business Standard.

To book your copy, SMS **reachbs** to **57575** or email **order@bsmail.in**

Business Standard
Insight Out

AGRIM Housing Finance Pvt. Ltd.
AGRIM HOUSING FINANCE AB GHAR LENA AASAN
Registered Office : Office No. 3212, A-wing 32nd Floor, Marathon Futurex, NM Joshi Marg, Lower Parel - 400013. **CIN : U74999MH2018PTC304630**

POSSESSION NOTICE (U/s. Rule 8 (1) - for immovable property)

The undersigned being the Authorized Officer of **AGRIM Housing Finance Pvt. Ltd.** under the provisions of the Securitization and Reconstruction of Financials Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Sec.13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notices calling upon the respective borrowers mentioned hereunder to repay the amounts mentioned in the respective notices U/s.13(2) of the said Act within a period of 60 days. The respective borrowers having failed to repay the said amounts, notice is hereby given to the borrowers and public in general that the undersigned has taken Possession of the properties described herein below in exercise of powers conferred on me under Sec.13(4) of the said Act read with Rule 8 of the said Rules. The respective borrowers in particular and public in general are hereby cautioned not to deal with the said properties and any dealing with these properties will be subject to the charge of the **AGRIM Housing Finance Pvt. Ltd.** for the respective amount mentioned herein below along with interest thereon at contracted rate.

Account Number	Name of Borrowers, Co-borrowers, Mortgagors	O/s. As per 13(2) Notice	13 (2) Notice Date / 13 (4) Notice Date
AHFC000 4202223 00729	1. Mr. Nitin S/o Vasudev (Borrower) 2. Smt. Krishna Birla W/o Nitin (Co-Borrower)	**Rs. 18,89,157/-** (Rs. Eighteen Lakhs Eighty Nine Thousand One Hundred Fifty Seven Only) as on 18/03/2026	**18.03.2026** / **29.06.2026**

Description of Mortgaged Property: Plot No. 88, East Part Utkarsh Paradise, Village Dhannad, Tehsil Depalpur & Dist. Indore (M.P.). Total Area. 503 Sqft., Owner - Mr. Nitin S/o Vasudev & Smt. Krishna Birla W/o Nitin. **Boundaries as Under :** East: Plot No.87, West: Remaining Part of Plot No.88, North: Colony Road, South: Plot No. 131

As contemplated U/s.13(8) of the Act, in case our dues together with all costs, charges and expenses incurred by us are tendered at any time before the date fixed for sale or transfer, the secured asset shall not be sold or transferred by us, and no further step shall be taken by us for transfer or sale of that secured asset.

Date : 29.06.2026
Place : Madhya Pradesh

Sd/- Authorized Officer
AGRIM Housing Finance Pvt. Ltd.

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) **Punjab & Sind Bank** (A Govt. of India Undertaking)

Zone : 2nd Floor, Near CI Square, Nayapura, Kolar Road, Akbarpur, Bhopal
Tel.: 0755-2447406, Fax: 0755-2447407,
E-Mail: zo.bhopal@psb.co.in

E-AUCTION SALE NOTICE

QR CODE FOR SERVICE PROVIDER

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY ON 20.07.2026 FROM 12.00 PM TO 2 PM

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002 (No.54 of 2002) Whereas, the Authorized Officer of Punjab & Sind Bank had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with our Branch with a right to sell the same on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS"** for realization of Bank's dues. The sale will be done by the undersigned through e-auction platform provided at the **https://www.Baanknet.com**

DESCRIPTION OF IMMOVABLE PROPERTIES

Sl No.	Name of the Borrower / Guarantor & Branch	Description of the Property	Reserve Price / EMD / Bid Increase	Demand Notice Date & Outstanding Amount (Rs.) + Future Interest & Other expenses thereon	Qr Code For Property Image/video	Qr Code For Property Location
1	**Hamidia Road Branch, Bhopal** **Borrower: M/s Khilla Colonizers Pvt. Ltd.** Corp Office : 259, Uma Bhawan, Bhouri Jode, Near Campion School, Bhouri, Bhopal 462030 Branch : D G Height Plot No.158, First Floor, Zone II, M.P. Nagar, Bhopal Director & Guarantor : **(1) Sh. Khillumal Chandnani, (2) Smt. Varsha Devi Chandnani, (3) Sh. Anand Chandnani (4) Sh. Sunny Chandnani (5) Smt. Muskan Chandnani (6) Sh. Harish Chandnani**	(1) Land bearing Khasra No.135 situated at village Bhouri Patwari Halka No.25/34, RNM 04, Tehsil Huzur Dist. Bhopal Area 0.729 hect. (2) Land bearing Khasra No.129/1, 139/3/1-K situated at village Bhouri Patwari Halka No.22/34. RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (3) Land bearing Khasra No.129/1, 139/3/2-K situated at village Bhouri Patwari Halka No.25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (4) Land bearing Khasra No.129/1, 139/3/2-K situated at village Bhouri Patwari Halka No.25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (5) Land bearing Khasra No.131 situated at village Bhouri Patwari Halka No.25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (6) Land bearing Khasra No.129/1, 139/3/1-K situated at village Bhouri Patwari Halka No.25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect (7) Land bearing Khasra No.131 situated at village Bhouri Patwari Halka No. 25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (8) Land bearing Khasra No.131 situated at village Bhouri Patwari Halka No. 25/34, RNM 5, Tehsil Huzur Dist. Bhopal Area 0.206 hect. (9) Land bearing Khasra No.129/1/2-GH, 139/3/2/9502/1, 129/3 & 139/2 situated at village Bhouri Patwari Halka No. 25/34, RNM 4, Tehsil Huzur Dist. Bhopal Area 0.911 hect Type of Possession: **Physical**	₹ 2,95,22,000 / ₹ 29,52,200 / ₹ 2,95,220/-	Date: **05.01.2017** / ₹ **2,60,95,425.99** + Intt. wef 01.07.2017 + Litigation expenses + other charges		

Property Inspection date & Time: **17.07.2026 (10.00 AM to 03.00 PM)** Last Date of EMD and document submission **18.07.2026 upto 06.00 PM**

EMD TO BE TRANSFERED BY BIDDERS IN THEIR OWN WALLET PROVIDED ON E-AUCTION PORTAL I.E. **https://Baanknet.com/** BY NEFT
DETAILS OF ACCOUNT IN WHICH REMAINING AMOUNT AFTER EMD IS TO BE DEPOSITED THROUGH NEFT: A/C NAME- NEFT PARKING ACCOUNT; A/C NUMBER- **80215040070003;** IFS CODE- **PSIB0008021**
FOR DETAILED TERMS & CONDITIONS OF THE SALE, PLEASE REFER TO https://punjabandsindbank.co.in/module/sarfaesi-list & **https://www.Baanknet.com**
This Notice is also to be treated as **15 days** Statuary sale notice to borrowers and Guarantors (L/Rs) Under Rule 8(6) Security Interest (Enforcement), Rules 2002.

Name & Contact No. of the Authorised Officer : Kanwaljit Kaur Mobile : + 91 9211538449

Date: 01.07.2026 Place: Bhopal Authorised Officer, Punjab & Sind Bank

Market wisdom, straight from the sharpest minds in the game.

Cut through the noise every day with expert columns that decode trends before they unfold, only in Business Standard.

To book your copy, SMS **reachbs** to **57575** or email **order@bsmail.in**

Business Standard
Insight Out