

Restricted



इंडियनओवेरसीज बैंक Indian Overseas Bank

बल्लारी शाखा Bellary Branch (1065)

प्लॉट No 03 & 09 वार्ड NO 16 फ़र्स्ट फ़्लोर Plot No. 3 & 9, Ward No 16, 1st Floor

अनंतपुर रोड , बेल्लारी Ananthapur Road Bellary -583101,

Phone: **08392-275634**

Email ID: iob1065@iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

Sl.No	Borrower	Guarantor
1	M/S Vijaya Mining Company Office Address: S No 185, Obalapuram Village, D Hirelal Mandal. Ananthpur Dist(AP) Represented by its Partner 1. Mr . Gopi K M S/o:Mariswamy T 2. Mrs Radha rani G W/o : Mr . Gopi K M	3. Mr . Gopi K M S/o:Mariswamy T 4. Mrs Radha rani G W/o : Mr . Gopi K M Both Are resident of D No 2150, Red wood 2 nd Stage B.M. Kaval, Mychael Palya, Indian Nagar, Bangalore 560 038 (Guarantors)
2	M/S Vijaya Enterprises, Restricted Office Address: Saptagiri Nivas, 1Floor, 1 st Cross, Neharu Colony, Bellary 1. Represented by its Proprietor Mr .Gopi K M S/o:Mariswamy T	

(Loan A/c No. 106502000001437 for SI No .01 and 106502000001444 for SI No .02)

Sir/Madam,

This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002. This **sale notice is issued to M/S Vijaya Mining Company** , Represented by its Partner , Mr . Gopi K M S/o: Mariswamy T Mrs Radha rani G W/o : Mr . Gopi K M and **M/S Vijaya Enterprises**, Represented by its Proprietor Mr .Gopi K M S/o:Mariswamy T, and any interested parties in the estate of deceased borrower/Mortgagor.

1. Please refer to the **possession notice dated 25.02.2026** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice In Indian Express in English & Sanyukta Karnataka in Kannada news papers **on 01.03.2026** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.



Restricted

2. You have failed to pay the dues in full save and except payments amounting to Rs. **Nil** after issuance of demand notice dated **11.08.2025**, Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as Rs. **5,41,09,761.00 (Rupees Five Crores, forty one Lakhs, seven hundred sixty one and Ninety seven Rupees only)** as on **30.06.2026** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full. **This is as per Court order said amount is due for payment of Rs 1,43,73,510.00 as per Hon DRT-1, Bangalore Final Order dated 27.01.2018, together interest there on at the rate 12.70% with monthly rest from the date of application i.e. 04.01.2016 to till the date of realization of our entire dues.**
5. We hereby give you notice of 30 days that the below mentioned secured assets shall be sold by the undersigned on **23.07.2026 between 10 A.M. and 4.00 P.M hours** with auto extension of 10 minutes through e-auction using <https://baanknet.com/>.
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in the English Newspaper and Kannada News paper shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

Description of the Immovable Properties/securities

All that , Piece and Parcel of non Agri Cultural Land and Appurtenances there on situated at S no 185, Obulapuram Village D Hirelal Mandal, Anantpur District Andra Pradesh admeasuring 5.63 acres in name of Mrs. Radha rani G W/o Mr . Gopi K M, Bounded By :

East : land of Virupaksha Gowda

West : out of Same Survey Land lesS NO 185

North : Road

South : land belongs to Upendraiah and Others Land

Place: Bellary

Date: 03.07.2026

Encl:

1. Proposed paper publication of E-auction notice
2. E-auction notice containing terms and conditions

कृते इण्डियन ओवरसीज बैंक
FOR INDIAN OVERSEAS BANK

प्रधिकृत अधिकारी / Authorised Officer
Authorised officer



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इण्डियन ओवरसीज़ बैंक / INDIAN OVERSEAS BANK

बेल्लारी शाखा Bellary Branch

प्लॉट No 03 & 09 वार्ड NO 16 फ़र्स्ट फ़्लोर

Plot No. 3 & 9, Ward No 16, 1st Floor

अनंतपुर रोड , बेल्लारी Ananthapur Road Bellary -583101,

Phone: **08392-275634**

Email ID: iob1065@iob.in

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following properties pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on, **AS IS WHERE IS BASIS and AS IS WHAT IS BASIS** for realization of Bank's dues of Rs. **5,41,09,761.00 (Rupees Five Crores, forty one Lakhs, seven hundred sixty one and Ninety seven Rupees only)** as on **30.06.2026** This is as per Court order said amount is due for payment of Rs **1,43,73,510.00** as per Hon DRT-1, Bangalore Final Order dated **27.01.2018**, together interest there on at the rate **12.70%** with monthly rest from the date of application i.e. **04.01.2016** to till the date of realization of our entire dues. plus interest & costs till realization of our entire dues and where as consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://baanknet.com/>.

Name & address of the Borrowers/Mortgagors:

1. M/S Vijaya Mining Company

Office Address: S No 185, Obalapuram Village, D Hirelal Mandal. Ananthpur Dist(AP) Represented by its Partner Mr . Gopi K M S/o:Mariswamy T & Mrs Radha rani G W/o : Mr . Gopi K M

2. M/S Vijaya Enterprises,

Office Address: Saptagiri Nivas, 1Floor, 1st Cross, Neharu Colony, Bellary

Name & address of the Guarantors /Mortgagors:

1. Mr . Gopi K M S/o:Mariswamy T

2. Mrs Radha rani G W/o : Mr . Gopi K M

Both Are resident of D No 2150, Red wood 2nd Stage B.M. Kaval, Mychael Palya, Indian Nagar, Bangalore 560 038 (Guarantors)

Date of NPA: 30.11.2011 for SI No 01 and 21.04.2011 for SI No 21.04.2011

Date of Demand notice: 11.08.2025

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Dues claimed in Demand Notice: Rs. 4,75,89,170.78 (Rupees Four Crores, Seventy five lakhs, Eighty Nine Thousand , one hundred and seventy Rupees and seventy eighty paisa only) as on 24.06.2025 as on 11.08.2025 with further interest & costs.

Date of possession notice: 25.02.2026

Dues claimed in Possession Notice: 5,18,00,710.60 (Rupees Five Crores, eighteen lakhs, seven hundred and ten Rupees and sixty paisa only) as on 24.02.2026 with further interest & costs

Outstanding dues is Rs. **5,41,09,761.00** (Rupees Five Crores, forty one Lakhs, seven hundred sixty one and Ninety seven Rupees only)as on 30.06.2026 with further interest & costs.

*Local Self Government (Property Tax, Water sewerage, Electricity Bills etc.): Not known

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that , Piece and Parcel of non Agri Cultural Land and Appurtenances there on situated at S no 185, Obulapuram Village D Hirelal Mandal, Anantpur District Andra Pradesh admesuring 5.63 acres in name of Mrs. Radha rani G W/o Mr . Gopi K M, Bounded By :

East : land of Virupaksha Gowda

West : out of Same Survey Land lesS NO 185

North : Road

South : land belongs to Upendraiah and Others Land

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The reserve price and the earnest money deposit is:

S.No.	Security Details	Reserve Price	Earnest Money Deposit (EMD)	Bid Increase Amt
1.	Property mentioned	Rs. 1,2567,677.00	Rs. 12,56,768/-	Rs. 50,000/-

Date & Time of auction: **23.07.2026, 10.00 AM to 4.00 PM**

Bid increase amount: Rs. 50,000/ Auto extension time: 10 minutes

Known Encumbrance if any: NIL

Inspection Date& Time: during office hours from **10:00 AM till 05:00 PM**, from **04.07.2026 to 22.07.2026**

- EMD deposit amount using online mode in his Global EMD Wallet account by **23.07.2026 before 04:00 PM.**

***Bank"s dues have priority over the statutory dues**

For terms and conditions please visit: <https://baanknet.com/> FOR INDIAN OVERSEAS BANK

Date: 03.07.2026

Place: Bellary



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कृते इण्डियन ओवरसीज बैंक
प्रधिकृत अधिकारी / Authorised Officer
Authorised Officer

E-auction notice containing terms and conditions

1. The property(ies) will be sold by e-auction through the service provider <https://baanknet.com/> under the supervision of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **23.07.2026 before 04:00 PM**. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (**After generation of Challan from <https://baanknet.com/> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from <https://baanknet.com/>.
5. The submission of online application for bid with EMD shall start from **04.07.2026 till 23.07.2026**. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **10 Minutes** with auto extension time of **10 minutes** each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase of Rs 50,000/- for the property as mentioned above to the last higher bid of the bidders. **10 minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **10 minutes** to the last highest bid, the e-auction shall be closed.
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "**Indian Overseas Bank Bellary Branch**" to the credit of A/C No. **10650113035001** with Indian Overseas Bank, Bellary Branch Address: - Plot No. 3 & 9, Ward No 16, 1st Floor ,Ananthapur Road, Bellary -58310 ; Branch Code: **1065** IFSC Code: **IOBA0001065**
10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.
12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.
13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.



Restricted

14. The property is being sold on "As is where is", and "As is what is" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. In compliance with Section 194 IA of the Income Tax Act, 1961, the highest bidder has to pay 1% income tax additionally on the highest bid amount for any sale consideration of Rs. 50 Lacs and above.

19. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, **Bellary Branch** Address :- Plot No. 3 & 9, Ward No 16, 1st Floor, Ananthapur Road, Bellary -583101 Phone No. 08392-275634 during office hours from **10:00 AM till 04:00 PM, from 04.07.2026 till 22.07.2026.**

20. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://baanknet.com/>), details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://baanknet.com/>) for e-auction will be provided by service provider M/S BAANK having Registered office at Unit 1 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400 037 (email: support.baanknet@psballiance.com Tel : Tel: 8291220220). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://baanknet.com/>.

Place: Bellary

Date: 03.07.2026

कृते इण्डियन ओवरसीज बैंक
FOR INDIAN OVERSEAS BANK

प्रधिकृत अधिकारी / Authorised Officer
Authorized Officer

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This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above-mentioned date.

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