

	Zonal office : Latur Ground Floor, Jeevan Jyoti, LIC Building , Ambejogai Road, Old Renapur Naka, India Nagar, Latur – 413531) TELE : (02382-240158,59) ई-मेल/e-mail : cmmarc_lat@mahabank.co.in प्रधानकार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे 411005 - Head Office : LOKMANGAL, 1501, SHIVAJINAGAR, PUNE- 411005	 YEAR OF DEPOSITS FY 2026-27
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Ref:AX-39/SARFAESI/AUCTION/ M/s. Sai Dresses and Saree Centre/2026-27

Date: 03.07.2026

By Regd.A. D / Speed post / Hand Delivery/ Email
Without Prejudice

Branch: Martala.

Borrower:

M/s. Sai Dresses and Saree Centre

Mr.Punjab Baburao Malegave.

Address : At Dhanaj Bk.Post Umra,Tal Loha.

Dist.Nanded

Guarantor :

Mr.Sambhaji Kishan Ladekar.

Address : At Dhanaj Bk.Post Umra,Tal Loha.

Dist.Nanded.

Reg: - Notice for sale through E-auction in respect of mortgaged properties E-auction of properties on 21.07.2026

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act ,2002 (SARFAESI ACT) and the Rules, the Authorized Officer of the Bank has taken Physical Possession of the assets mentioned below for taking action Under the SARFAESI Act and to sell the said assets.

Notice is hereby given to you under the provisions of SARFAESI Act, 2002 that the Bank, being Secured Creditor is putting the following mortgaged Immovable property under E-Auction on a Reserve Price and Earnest Money deposit & increment are also given as under:

Sr. No.	Name of Borrower and Guarantor	Amount Due	Short Description	Reserve Price / Earnest Money Deposit / Bid Increment
2	Branch: Martala. A/60174180509. Borrower: M/s. Sai Dresses and Saree Centre Mr.Punjab Baburao Malegave. Address : At Dhanaj Bk.Post Umra,Tal Loha. Dist.Nanded Guarantor : Mr.Sambhaji Kishan Ladekar. Address : At Dhanaj Bk.Post Umra,Tal	Rs.10,35,947(Rupee Ten Lakhs thirty-five thousand nine hundred and fourty seven only) + Unapplied interest+ w.e.f. 22.02.2023 Legal expenses – amount any deposited by borrower Amount Sanction 10,00,000.00/- NPA -25.12.2021	Property No:2 Residential property constructed at Grampanchayat Property No. 230, situated at Village Dhanaj Bk. Tal Loha & Dist Nanded Area admeasuring about 185.87 Sq mtr (Carpet) in the name of Mr.Punjab Baburao Malegave Boundaries for property North: Road East: Property of Nagorao Malegave West: Property of Punjabrao Malegave South: Property of Manohar Malegave.	DV Price - Rs. 7.00 Lacs (Rs Seven Lacs Only) EMD Rs.70000/- [Rupees Seventeen Thousand Only] Bid Increment Amount Rs. 20,000.00/- [Rupees Twenty Thousand Only]

	Loha. Dist.Nanded		Possession : symbolic	
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It is observed that the amount duo to the bank is not yet paid by you. Please note that the Authorized officer of the bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the bank in its sole discretion.

The copy of the sale notice duly signed by authorized officer is attached herewith.

Sr. No.	Particulars	Date & Time
1.	Date and time of E-Auction	For Sr. No. 1 to 6 and for Property No 1 to 6 21.07.2026 between 11.00 p.m. and 5.00 p.m.
2.	Last Date of Submission of Bid with EMD	20.07.2026 up to 04.00pm
3.	Inspection Date & Time	For Sr. No. 1 to 6 and for Property No 1 to 6 17.07.2026 to 18.07.2026 between 10:00 am. and 5:00 pm

E-auction shall be conducted through: Baanknet website: <http://baanknet.com/eauction-psb>.

Chief Manager & Authorized Officer
Bank of Maharashtra.
Place: Latur

Encl:1. The details of E-auction has published in Loksatta (Marathi) and Indian Express (English) newspaper on 03.07.2026, which you may please note. A copy of the E-auction Paper publication is enclosed herewith for your ready reference.