

SB⁺ STATE BANK OF INDIA

Stressed Assets Recovery Branch, Administrative Office Campus,
Balaji Nagar, Siripuram, Visakhapatnam

Authorised Officer's Details: Name : Mr. Y. Kiran Chand (Chief Manager), Mobile No. 91609 49910,
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E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over **symbolic possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** BASIS and on the terms and conditions specified hereunder.

Borrower(s): Sri Chukka Rama Srinivasu, S/o Chukka Chandra Rao, D.No.6-44, Pata Patti Seema, Sabbarapu Vari Street, Polavaram, Pattisam-534315

Demand Notice Date: 25-06-2025

Outstanding Amount as per Demand Notice : Rs.23,86,514/- as on 25.06.2025 with future interest and expenses thereon.

Present Outstanding Amount : Rs.26,54,907/- Ps as on 11.06.2026 with future interest and expenses thereon from **12.06.2026** (post factoring payments made if any).

SCHEDULE OF PROPERTY

Immovable Property mortgaged by Sri Chukka Rama Srinivasu, S/o Chukka Chandra Rao, Vide Regd Sale Deed No.7473/2022: All the part and parcel of land along with RCC Roof residential building constructed thereon an extent of 144 Sq.yds, with plinth area of 837.90 Sq.ft ground floor residential house near Door No. 5-67, R.S.No.610/1, Besta Veedhi, near Coca Cola Depot, Polavaram, Eluru District standing in the name of Sri Chukka Rama Srinivasu, S/o Chukka Chandra Rao vide Regd.Sale Deed No.7473/2022, dated 27.10.2022, SRO, Kovvur.

Boundaries of Property: East: 8 Yards Yerukonda Seetharatnam, Kayithala Ramurthis House, **West:** 8 yards Road, **North:** 18 Yards Nangineedi Bala house, **South:** 18 yards Rameswarapu Venkateswara Rao's Site.

Reserve Price:Rs.30,00,000/- EMD: Rs.3,00,000/- Bid Multiplier Amount: Rs.10,000/-

Date of E-auction: 16-07-2026

Time: 11.00 AM to 4.00 PM

Date & Time of Inspection of property: 15-06-2026 to 15-07-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notice. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Note -2: As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 12-06-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA