

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	बैंक ऑफ महाराष्ट्र आस्ति वसूली शाखा आगरकर हाईस्कूल बिल्डिंग, दूसरी मंजिल, सोमवारपेठ, पुणे 411011- BANK OF MAHARASHTRA Asset Recovery Branch Agarkar High School Bldg., 2nd Floor, Somwar Peth, Pune - 411011	
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501.SHIVAJINAGAR, PUNE-5		

AE59/Legal/E-Auction/ Jagannath Auto /2026-27

Date: 23.06.2026

1. **M/s Jagannath Auto Services** (Borrower)
Mr. Arunkumar Jagannath Sathe & Mr. Sunil Bajarang Waghmare (Partners)
 Station Road Talegaon Chakan Road
 Talegaon Dabhade Tal Vadgaon
 Maval Dist Pune 410507
Also at:
 SS-IV Ground Floor Sector 2 Vashi Nagar
 Resident Association Navi Mumbai thane
 400703
2. **Mr. Arun Jagannath Sathe & Mrs. Vimal ArunKumar Sathe** (Guarantor)
 1/1 Shiv Colony Marol Police
 Camp Andheri East Mumbai
 400059
3. **Mr. Yusuf Sarafali Kapadia** (Guarantor)
 SS-IV Ground Floor Sector 2 Vashi
 Nagar Resident Association Navi
 Mumbai thane 400703
4. **Mr. Shasikant Jagannath Sathe & Sachin Jagannath Sathe** (Guarantor)
 At Post Lakhewadi Tal Indapur Dist
 Pune 413103
5. **Mr. Pitambar Tukaram Sakat** (Guarantor)
 31-1/2 Jai Malhar Zopadi Sangh Near
 Sai Baba Mandir behind Prabhat
 Nagar Ramabai Ambedkar Nagar
 Ghatkopar E Mumbai 400075
6. **Mrs. Bhamabai Damodar Sathe** (Guarantor)
 At Bawada Village Lakhewadi Taluka
 Indapur, Dist Pune 413103
7. **Mr. Sunil Bajarang Waghmare** (Guarantor)
 B 106 Ellora Apartment Marol Andheri
 East Mumbai 400059
Also at
 CSN 359Shop No 8 Mahapadam
 Complex New Paccha Peth Solapur
 413005



Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. 90,00,147/- (Rupees Ninety Lakh One Hundred Forty Seven Only) plus future interest thereon @ Contractual Rate w.e.f. 08/12/2014 apart from penal interest, other cost and expenses thereon minus recovery if any** due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
Flat No.7 on 2 nd Floor, admeasuring 560 Sq. Ft. built up situated at Shree Prathmesh Darshan Apartment, S. No. 46, H. No. 8 at Mauje Shirgaon, Kulgaon Badlapur, Dist. Thane. Encumbrances: Not Known Possession: Physical	Reserve Price: Rs.17,10,000.00/- (Rupees Seventeen lakhs Ten thousand Only) EMD: Rs.1,71,000.00/- (Rupees One Lakhs seventy-one Thousand Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty Five Thousand Only)

Date of E-auction: 15.07.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.

