



# COVERING LETTER TO SALE NOTICE

Ref: 2492261010267:SN: 143:2026-27: MB

Date: 23.06.2026

To

Name and Address of the Borrower(s)/ Guarantor(s):

|                                                                                                                                                     |                                                                                                                                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| M/s Akhila Agro Products<br>Flat No:501, Brindavan Residency,<br>8 <sup>TH</sup> Line, Chandramouli Nagar,<br>Guntur – 522007                       | Sri Jampani Krishna Babu, S/o Tataiah<br>Flat No:501, Brindavan Residency,<br>8 <sup>TH</sup> Line, Chandramouli Nagar,<br>Guntur – 522 007    |
| Smt Jampani Jayalakshmi<br>W/o J Krishna Babu<br>Flat No:501, Brindavan Residency,<br>8 <sup>TH</sup> Line, Chandramouli Nagar,<br>Guntur – 522 007 | Ms. Jampani Anusha<br>D/O J Krishna Babu<br>Flat No:501, Brindavan Residency,<br>8 <sup>TH</sup> Line, Chandramouli Nagar,<br>Guntur – 522 007 |
| M/s JLDM Gardens<br>Flat No:501, Brindavan Residency,<br>8 <sup>TH</sup> Line, Chandramouli Nagar,<br>Guntur – 522 007                              |                                                                                                                                                |

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Guntur Main Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
Authorised Officer, Canara Bank  
ENCLOSURE – SALE NOTICE

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## ANNEXURE-II

[Appendix – IV-A]

[See proviso to rule 8 (6)]

### Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized Officer of Canara Bank, ARM Branch, Vijayawada Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.06.2026**, for recovery of **Rs. 45,49,91,403.36 /-** (Rupees Forty-five Crore forty-nine lakh ninety one Thousand four hundred three and thirty-six Paise Only) plus future interest and other charges thereon due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from **M/s Akhila Agro Products** represented by its Partners and Guarantors / Mortgagors as following:

1. Smt. Jampani Jaya Lakshmi W/o Jampani Krishna Babu - Partner
2. Ms. Jampani Anusha, D/o Jampani Krishna Babu – Partner
3. Sri Jampani Krishna Babu – Guarantor / Mortgagor
4. M/s JLDM Garden – Proprietor Mr. Krishna Babu - Guarantor / Mortgagor

#### Reserve Price Details:

The reserve price and the earnest money deposit are as mentioned below for each property.  
The earnest money deposit shall be deposited on or before 14.07.2026 by 12.00 PM.

| Sr No. | Details of schedule Property                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Reserve Price | EMD Amount |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|
| 1      | <p>1. Residential Vacant site total Extent is 1718.20 sq yards, Sy No.666/3, Near door no 15-17-255, Beside RTC Employes plots, backside of mothersa (Jamia Misbahulhuda), Nandivelugu road, Balaji nagar Extension, Old Guntur standing in the names of</p> <ul style="list-style-type: none"> <li>• Sri Jampani Krishna Babu, S/o Tataiah Covered by sale deed no 3942/2014 dated 11.04.2014 and sale deed no 3943/214 dated 11.04.2014.</li> <li>• Smt. Janpani Jaya Lakshmi W/o Krishna Babu, covered by sale deed no 3944/2014 dated 11.04.2014 and sale deed no 3945/2014 dated 11.04.2014</li> </ul> <p>Boundries:<br/>East: APSRTC plots<br/>South: Talari Ramu<br/>West: Mekka Sheshaiah</p> | 2,08,76,000   | 20,87,600  |

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|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|
|    | North: Madrasa school                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |        |
|    | Residential site measuring 11616 sq yards vide sale deed no.2807/2013 dated 29.05.2013 and 5490/2013 dated 19.11.2013 situated at D No.8/A2A & 9/1, Plot No's:1-54 (Except 3, 7-10, 27, 45, 46 no's), near Ayyappa Swamy Temple, Guntur to Hyderabad Road, Backside of Ayyappa Oil Filling Station, beside Pulichinthala Rehabilitation Colony, Piduguralla, Guntur Dist., standing in the name of M/S J L D M Gardens, represented by Sri Jampani Krishna Babu, S/o Tataiah (Husband and Father of the Partners)<br>Bounded By:<br><br>East: NSP Canal and Property of Sanam Venkateswarlu<br>South: Property of Gaddam Devaiah<br>West: Road<br>North: Property of Dachineni Anjaneyulu |         |        |
| 1. | Boundaries of the propertyPlot No.1<br>EastPlot No.16<br>SouthOthers Property<br>West40 ft wide Road<br>NorthPlot No : 2<br>Extent of site 405.25 sq yards or 338.80sq mts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1590000 | 159000 |
| 2. | Boundaries of the propertyPlot No.2<br>EastPlot No.15<br>SouthPlot No : 1<br>West40 ft wide Road<br>NorthPlot No : 3<br>Extent of site 333.33sq ydsor 278.81sq mts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1300000 | 130000 |
| 3. | Boundaries of the propertyPlot No.03<br>EastPlot No.14<br>SouthPlot No : 2<br>West40 ft wide Road<br>NorthPlot No :4<br>Extent of the333.33sq ydsor 278.81 sq mts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1300000 | 130000 |
| 4. | Boundaries of the propertyPlot No.5<br>EastPlot No.12<br>SouthPlot No :4<br>West40 ft wide Road<br>NorthPlot No : 6<br>Extent of the333.33 sq yds or 278.81 Sq mts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1300000 | 130000 |
| 5. | Boundaries of the propertyPlot No.6<br>EastPlot No.11<br>SouthPlot No : 5<br>West40 ft wide Road<br>NorthPlot No.7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1300000 | 130000 |

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|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|
|     | Extent of the 333.33 sq yds or 278.81 Sq mts                                                                                                                                 |         |        |
| 6.  | Boundaries of the property Plot No.11<br>East 40 ft wide Road<br>South Plot No : 12<br>West Plot No.06<br>North Plot No : 10<br>Extent of the 333.33 sq yds or 278.81 Sq mts | 1300000 | 130000 |
| 7.  | Boundaries of the property Plot No.12<br>East 40 ft wide Road<br>South Plot No : 13<br>West Plot No.05<br>North Plot No : 11<br>Extent of the 333.33 sq yds or 278.81 Sq mts | 1300000 | 130000 |
| 8.  | Boundaries of the property Plot No.13<br>East 40 ft wide Road<br>South Plot No : 14<br>West Plot No.04<br>North Plot No : 12<br>Extent of the 333.33 sq yds or 278.81 Sq mts | 1300000 | 130000 |
| 9.  | Boundaries of the property Plot No.14<br>East 40 ft wide Road<br>South Plot No : 15<br>West Plot No.03<br>North Plot No : 13<br>Extent of the 333.33 sq yds or 278.81 Sq mts | 1300000 | 130000 |
| 10. | Boundaries of the property Plot No.15<br>East 40 ft wide Road<br>South Plot No : 16<br>West Plot No.02<br>North Plot No : 14<br>Extent of the 333.33 sq yds or 278.81 Sq mts | 1300000 | 130000 |
| 11. | Boundaries of the property Plot No.16<br>East 40 ft wide Road<br>South Others<br>West Plot No.01<br>North Plot No : 15<br>Extent of the 387.43 sq yds or 324.46 Sq mts       | 1510000 | 151000 |
| 12. | Boundaries of the property Plot No.17<br>East Plot No.68<br>South Others<br>West 40 ft wide Road<br>North Plot No : 18                                                       | 920000  | 92000  |

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|     | Extent of the 240.00 sq yds 200.74 sq mts                                                                                                                                 |        |       |
| 13. | Boundaries of the property Plot No.18<br>East Plot No.35<br>South Plot No.17<br>West 40 ft wide Road<br>North Plot No :19<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 14. | Boundaries of the property Plot No.19<br>East Plot No.34<br>South Plot No.18<br>West 40 ft wide Road<br>North Plot No :20<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 15. | Boundaries of the property Plot No.20<br>East Plot No.33<br>South Plot No.19<br>West 40 ft wide Road<br>North Plot No :21<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 16. | Boundaries of the property Plot No.21<br>East Plot No.32<br>South Plot No.20<br>West 40 ft wide Road<br>North Plot No :22<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 17. | Boundaries of the property Plot No.22<br>East Plot No.31<br>South Plot No.21<br>West 40 ft wide Road<br>North Plot No :23<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 18. | Boundaries of the property Plot No.23<br>East Plot No.30<br>South Plot No.22<br>West 40 ft wide Road<br>North Plot No :24<br>Extent of the 220.00 sq yds or 183.95 sq mts | 840000 | 84000 |
| 19. | Boundaries of the property Plot No.24<br>East Plot No.29<br>South Plot No.23                                                                                              | 840000 | 84000 |

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|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|
|     | West40 ft wide Road<br>NorthPlot No :25<br>Extent of the220.00 sq yds or 183.95 Sq mts                                                                                  |         |        |
| 20. | Boundaries of the propertyPlot No.25<br>EastPlot No.28<br>SouthPlot No.24<br>West40 ft wide Road<br>NorthPlot No :26<br>Extent of the220.00 sq yds or 183.95 Sq mts     | 840000  | 84000  |
| 21. | Boundaries of the propertyPlot No.26<br>EastPlot No.27<br>SouthPlot No.25<br>West40 ft wide Road<br>North40 ft wide Road<br>Extent of the413.33 sq yds or 345.72 sq mts | 1580000 | 158000 |
| 22. | Boundaries of the propertyPlot No.28<br>East40 ft wide Road<br>SouthPlot No.29<br>WestPlot No.25<br>NorthPlot No.27<br>Extent of the220.00 sq yds or 183.95 Sq mts      | 840000  | 84000  |
| 23. | Boundaries of the propertyPlot No.29<br>East40 ft wide Road<br>SouthPlot No.30<br>WestPlot No.24<br>NorthPlot No.28<br>Extent of the220.00 sq yds or 183.95 Sq mts      | 840000  | 84000  |
| 24. | Boundaries of the propertyPlot No.30<br>East40 ft wide Road<br>SouthPlot No.31<br>WestPlot No.23<br>NorthPlot No.29<br>Extent of the220.00 sq yds or 183.95 Sq mts      | 840000  | 84000  |
| 25. | Boundaries of the propertyPlot No.31<br>East40 ft wide Road<br>SouthPlot No.32<br>WestPlot No.22<br>NorthPlot No.30<br>Extent of the220.00 sq yds or 183.95 Sq mts      | 840000  | 84000  |
| 26. | Boundaries of the propertyPlot No.32<br>East40 ft wide Road<br>SouthPlot No.33                                                                                          | 840000  | 84000  |

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|     | WestPlot No.21<br>NorthPlot No.31<br>Extent of the220.00 sq yds or 183.95 Sq mts                                                                                    |         |        |
| 27. | Boundaries of the propertyPlot No.33<br>East40 ft wide Road<br>SouthPlot No.34<br>WestPlot No.20<br>NorthPlot No.32<br>Extent of the220.00 sq yds or 183.95 Sq mts  | 840000  | 84000  |
| 28. | Boundaries of the propertyPlot No.34<br>East40 ft wide Road<br>SouthPlot No.35<br>WestPlot No.19<br>NorthPlot No.33<br>Extent of the220.00 sq yds or 183.95 Sq mts  | 840000  | 84000  |
| 29. | Boundaries of the propertyPlot No.35<br>East40 ft wide Road<br>SouthPlot No.36<br>WestPlot No.18<br>NorthPlot No.34<br>Extent of the220.00 sq yds or 183.95 Sq mts  | 840000  | 84000  |
| 30. | Boundaries of the propertyPlot No.36<br>East40 ft wide Road<br>SouthOthers Land<br>WestPlot No.17<br>NorthPlot No.35<br>Extent of the226.66 sq yds or 189.51 sq mts | 840000  | 84000  |
| 31. | Boundaries of the propertyPlot No.37<br>EastPlot No.54<br>SouthOthers Land<br>West40 ft wide Road<br>NorthPlot No.38<br>Extent of the335.00 sq yds or 280.10 sq mts | 1000000 | 100000 |
| 32. | Boundaries of the propertyPlot No.38<br>EastPlot No.53<br>SouthPlot No.37<br>West40 ft wide Road<br>NorthPlot No.39<br>Extent of the183.33 sq yds or 153.34 sq mts  | 550000  | 55000  |
| 33. | Boundaries of the propertyPlot No.39<br>EastPlot No.52<br>SouthPlot No.38                                                                                           | 550000  | 55000  |

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|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------|
|     | West40 ft wide Road<br>NorthPlot No.40<br>Extent of the183.33 sq yds or 153.34 sq mts                                                                              |        |       |
| 34. | Boundaries of the propertyPlot No.40<br>EastPlot No.51<br>SouthPlot No.39<br>West40 ft wide Road<br>NorthPlot No.41<br>Extent of the183.33 sq yds or 153.34 sq     | 550000 | 55000 |
| 35. | Boundaries of the propertyPlot No.41<br>EastPlot No.50<br>SouthPlot No.40<br>West40 ft wide Road<br>NorthPlot No.42<br>Extent of the183.33 sq yds or 153.34 sq mts | 550000 | 55000 |
| 36. | Boundaries of the propertyPlot No.42<br>EastPlot No.49<br>SouthPlot No.41<br>West40 ft wide Road<br>NorthPlot No.43<br>Extent of the183.33 sq yds or 153.34 sq mts | 550000 | 55000 |
| 37. | Boundaries of the propertyPlot No.43<br>EastPlot No.48<br>SouthPlot No.42<br>West40 ft wide Road<br>NorthPlot No.44<br>Extent of the183.33 sq yds or 153.34 sq mts | 550000 | 55000 |
| 38. | Boundaries of the propertyPlot No.44<br>EastPlot No.47<br>SouthPlot No.43<br>West40 ft wide Road<br>NorthPlot No.45<br>Extent of the183.33 sq yds or 153.34 sq mts | 550000 | 55000 |
| 39. | Boundaries of the propertyPlot No.47<br>East40 ft wide Road<br>SouthPlot No.48<br>WestPlot No.44<br>NorthPlot No.46<br>Extent of the183.33 sq yds or 153.34 sq mts | 540000 | 54000 |
| 40. | Boundaries of the propertyPlot No.48<br>East40 ft wide Road                                                                                                        | 540000 | 54000 |

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|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------|
|     | SouthPlot No.49<br>WestPlot No.43<br>NorthPlot No.47<br>Extent of the183.33 sq yds or 153.34 sq mts                                                                 |        |       |
| 41. | Boundaries of the propertyPlot No.49<br>East40 ft wide Road<br>SouthPlot No.50<br>WestPlot No.42<br>NorthPlot No.48<br>Extent of the183.33 sq yds or 153.34 sq mts  | 540000 | 54000 |
| 42. | Boundaries of the propertyPlot No.50<br>East40 ft wide Road<br>SouthPlot No.51<br>WestPlot No.41<br>NorthPlot No.49<br>Extent of the183.33 sq yds or 153.34 sq mts  | 540000 | 54000 |
| 43. | Boundaries of the propertyPlot No.51<br>East40 ft wide Road<br>SouthPlot No.52<br>WestPlot No.40<br>NorthPlot No.50<br>Extent of the183.33 sq yds or 153.34 sq mts  | 540000 | 54000 |
| 44. | Boundaries of the propertyPlot No.52<br>East40 ft wide Road<br>SouthPlot No.53<br>WestPlot No.39<br>NorthPlot No.51<br>Extent of the183.33 sq yds or 153.34 sq mts  | 540000 | 54000 |
| 45. | Boundaries of the propertyPlot No.53<br>East40 ft wide Road<br>SouthPlot No.54<br>WestPlot No.38<br>NorthPlot No.52<br>Extent of the183.33 sq yds or 153.34 sq mts  | 540000 | 54000 |
| 46. | Boundaries of the propertyPlot No.54<br>East40 ft wide Road<br>SouthOthers Land<br>WestPlot No.37<br>NorthPlot No.53<br>Extent of the328.33 sq yds or 274.52 sq mts | 980000 | 98000 |

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For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. [www.canarabankbank.in](http://www.canarabankbank.in) or may contact Chief Manager, ARM Branch, Vijayawada, Canara Bank, **Ph.No 8331011695** during office hours on any working day.

  
Date: 23-06.2026 Authorised Officer  
Place: Vijayawada Canara Bank

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**CANARA BANK**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**  
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **ARM BRANCH, VIJAYAWADA** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **14.07.2026**, for recovery of **Rs.45,49,91,403.36 /-** (Rupees Forty-five Crore forty-nine lakh ninety one Thousand four hundred three and thirty six Paise Only) for the Account No: **2492261010267** and others as on **22.06.2026** plus future interest and other charges thereon due to the **ARM Branch, Vijayawada** of Canara Bank from **M/s Akhila Agro Products**.

|    |                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|----|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name and Address of the secured Creditor     | ARM Branch Vijayawada<br>D.No. 54-15-4B, Ground Floor, Lakshmi Avenue,<br>Srinivasanagar Bank Colony, Vijayawada – 520008<br>E-MAIL ID: <a href="mailto:armvij@canarabank.com">armvij@canarabank.com</a> ,<br>Mobile: 8331011695                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 2. | Name and Address of the Borrower & Guarantor | <div>M/s Akhila Agro Products<br/>Flat No:501, Brindavan Residency,<br/>8<sup>TH</sup> Line, Chandramouli Nagar,<br/>Guntur – 522007</div> <div>Sri Jampani Krishna Babu, S/o Tataiah<br/>Flat No:501, Brindavan Residency,<br/>8<sup>TH</sup> Line, Chandramouli Nagar,<br/>Guntur – 522 007</div> <div>Smt Jampani Jayalakshmi<br/>W/o J Krishna Babu<br/>Flat No:501, Brindavan Residency,<br/>8<sup>TH</sup> Line, Chandramouli Nagar,<br/>Guntur – 522 007</div> <div>Ms. Jampani Anusha<br/>D/O J Krishna Babu<br/>Flat No:501, Brindavan Residency,<br/>8<sup>TH</sup> Line, Chandramouli Nagar,<br/>Guntur – 522 007</div> <div>M/s JLDM Gardens<br/>Flat No:501, Brindavan Residency,<br/>8<sup>TH</sup> Line, Chandramouli Nagar,<br/>Guntur – 522 007</div> |

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|----|------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| 3. | Total liabilities as on 10.03.2026                                                                               | Rs. 45,49,91,403.36/- (Rupees Forty-five Crore forty-nine lakh ninety one Thousand four hundred three and thirty six Paise Only) |
| 4. | a) Mode of Auction<br>b) Details of Auction service provider<br>c) Date & Time of Auction<br>d) Place of Auction | E-Auction<br>M/s PSB Alliance Pvt. Ltd (BAANKNET)<br>14.07.2026 & 2.00 PM - 4.00 PM<br>Vijayawada                                |
| 5. | Details of Property/ies                                                                                          | As mentioned above                                                                                                               |
| 6. | Reserve Price                                                                                                    | The reserve price individual plot wise mentioned above.                                                                          |
| 7. | Earnest Money Deposit                                                                                            | EMD amount individual plot wise mentioned above to be paid on or before 14.07.2026, 12.00 PM                                     |
| 8. | The property can be inspected Date & Time                                                                        | 10.07.2026 From 11.00 AM to 04.00 PM                                                                                             |

#### **9. Other terms and conditions:**

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected on 10.07.2026 between 11.00 am and 4.00 pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220), Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 14.07.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- for reserve Price up to Rs.25 lacs, in multiplies of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiplies of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid

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- received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
  - i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
  - j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada, IFSC Code CNRB0006682.
  - k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
  - l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
  - m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
  - n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 10.07.2026 from 11.00 AM to 4.00 PM.
  - o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
  - p. For further details, Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051), Email: support.baanknet@psballiance.com.

Place: Vijayawada  
Date: 23.06.2026

  
Authorised Officer  
Canara Bank

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