PRESS TRUST OF INDIA

Lucknow, June 3: Uttar Pradesh's real estate regulator has said more than 1.15 lakh housing and commercial units are currently available for sale across the state and cautioned prospective buyers against any claim by developers and brokers regarding supply crunch or possible price rise.

In a statement Tuesday, Uttar Pradesh Real Estate Regulatory Authority (UP RERA) also advised homebuyers and investors to make property decisions only after proper verification and assessment of their financial capacity.

UP-RERA said there are currently more than 1,15,000 residential and commercial units available in the state's real estate market.

The available inventories for sale include flats, villas, plots, options according to their requirements and budgets.

"These figures show that adequate availability of residential and commercial properties exists across major regions of the state," UP RERA said.

The regulator cautioned buyers against claims by some promoters or agents that property prices would rise sharply soon or that available units would be sold out quickly. "Such claims are often used to create pressure on buyers to make immediate bookings," it said, adding that "the current market data does not indicate any shortage of inventory".

Giving the break-up of the total properties available for sale, UP RERA said the western zone accounts for the largest share of the available stock, with over 60,000 units, constituting nearly 55 per cent of the total inventory. The region continues to remain a major centre of real estate activity with projects across various categories offering units for sale.

who had been absconding for nearly 25 years has been arrested by the police using AI tools to trace his whereabouts, an official said Wednesday.

Using a 25-year-old photograph of the accused, the police processed it with Artificial Intelligence (AI) and searched him across various social media platforms to identify possible matches, they said.

Samuel was wanted in connection with a Rs 1.75 lakh loot committed in Agra's Lohamandi area November 8, 2002, along with two associates, who were later arrested.

Deputy Commissioner of Police (City) Ali Abbas said Samuel had been evading arrest since the crime and carried a reward of Rs 50,000 on his arrest.

"After the robbery, Samuel disappeared, and despite extensive efforts by the police over the years, no information about his whereabouts could be obtained," Abbas said.

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