



Bank of Baroda



E- AUCTION CUM SALE NOTICE

Bank of Baroda, Ongole MSME Branch, Guntur Region is conducting e-auction cum-sale of seized vehicles by holding e-auction on "AS IS WHERE IS, WHATEVER THERE'S AND WITHOUT RECOURSE BASIS". The details of vehicles are as under:

Sr. No.	Name of the Borrower	Total Loan Dues	Description	MFG. Year	Quantity	(1) Reserve Price+ GST 18%	Bid Amount	Increase	Contact Person of Branch	Location
	M/s S.N.R. Enterprises Rep by its Partners : Mr.Chidipothu Subba Rao & Mr.Gudipudi Narasimha Rao (Borrower)	Rs.52,06,993.55 (Rupees Fifty Two lakhs Six Thousand Nine Hundred And Ninety Three and Paise Fifty Five Only) as on + interest thereon from 01-06-2026 + charges if any till date of realization	1. Granite Cutting Machine-2.5meters 2. Gantry Crane with Rails 3. Edge cutting Machine 4. Hand Polishing Machine 5. Air compressor 6.Electrical transformer cables, panel boards, Slurry pump set etc	2010 2010 2010 2010 2010 2010	2 1 1 1 2 1	(1) Reserve Price: Rs.6,65,000/- (Rupees Six Lakhs Sixty Five Thousand only) 2) EMD Amount: Rs.66,500/- (Rupees Sixty Six Thousand Five Hundred Only)		Rs.10,000/- Ten (Rupees Thousand Only)	Mr.M.Prasanth Kumar, 8466870205	Plot No 372, APIC Growth Centre, Gundlapalli, Maddipadu Mandal, Prakasam, Andhra Pradesh 523211.
			INSPECTION OF MACHINERY DATE & TIME			SUBMISSION OF EMD			E-AUCTION DATE TIME	
IMPORTAINT DATES			03.07.2026 to 04.07.2026 from 11:00AM to 4:00PM (with prior appointment)			04.07.2026 up to 4 pm			06.07.2026 from 2 pm to 6 pm	

TERMS & CONDITIONS OF E-AUCTION SALE:

1. THE E-AUCTION IS BEING HELD ON "as is where is what is there is and without any recourse basis. It shall be the responsibility of the bidder to inspect and satisfy themselves about the machinery before submitting the bid. Bidders can inspect the machinery only between 03.07.2026 to 04.07.2026 from 11:00AM to 4:00PM (with prior appointment) The above machinery will be available for examination / inspection at the given address:
At Plot No 372, APIC Growth Centre, Gundlupalli, Maddipadu Mandal, Prakasam, Andhra Pradesh - 523211.
The interested bidders shall submit their Earnest Money Deposit (EMD) through RTGS / NEFT / Fund Transfer to credit of our Bank of Baroda A/c No. (NEW INTERMEDIARY ACCOUNT) 75480015181219 , IFSC: BARB0VJONGO (Fifth letter- ZERO), BANK OF BARODA ONGOLE MSME BRANCH, before submitting the bids online. Interested bidders shall register themselves on the portal free of cost by registering name with <https://bdanknet.com>.

MSME Branch, Post Box No. 21, Vijaya Complex, Dharavari Thota, 4th Line, Ongole - 523 001, Prakasam District, AP. E-Mail:

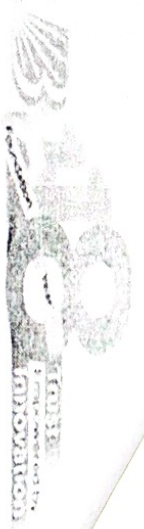
vjongo@bankofbaroda.com Website: www.bankofbaroda.com





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2. Secured assets shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with the minimum incremental amount stated herein above.
3. After registration by the bidders in the website, the intending purchase / bidder is required to get copies of following document uploaded in the website before last date of submission of the bid(s) viz. (i) Copy of NEFT / RTGS (ii) Copy of PAN card (iii) Proof of identification (KYC) viz Self attested copy of the VOTER ID card / Driving License / Passport / Aadhar Card etc. (iv) copy of address without which the bid is liable to be rejected. UPLOADING DECLARATION AFTER SIGNING (Annexure).
4. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Branch Head **Mr M Prasanth Kumar - 8466870205**.
5. Only buyers holding a valid user ID / password shall be eligible for participating in the e-auction process. The interested bidders who have submitted their EMD up to **06.07.2026 up to 6 pm** shall be eligible for participating in the e-auction process.
6. Auction will be conducted online through <https://baanknet.com> on **06.07.2026 from 2 pm to 6 pm**. The e-auction of the above machinery would be conducted exactly on the scheduled date & time as mentioned. The bidder shall improve their offer in multiples of **Rs. 10,000.00** as "Bid increase Amount" against said machinery. The bidder who submits the highest bid amount (not below the reserve price) on the closure of e-auction process shall be declared as successful bidder and a communication to that effect will be issued through electronic mode to their email a/c which shall be subject to approval of the Bank.
7. The EMD of the successful bidders shall be retained and EMD of unsuccessful bidders shall be refunded within 45 days. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, after adjusting EMD already paid within 2 working days of acceptance of the bid price by Bank and the remaining sale price along with GST within 15 days of e-auction. In case of default in payment by the successful bidder the amount already deposited by the bidder shall be liable to be forfeited. The machinery will be sold to H1 bidder who has submitted the highest offer for the respective machinery.
8. No machinery will be sold to any bidder below the reserve price. Bidder must pay applicable GST on bid price.
9. The prospective qualified bidders may avail online training on e-auction from <https://baanknet.com> prior to the date of e-auction.
10. The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
11. The bidders are advised to go through the detailed terms and conditions including addendum/corrigendum of e-auction available on the web portal of www.bankofbaroda.co.in and <https://baanknet.com> before submitting their bids and taking part in e-auction.
12. On acceptance of offer, the delivery of the machinery will be given only after the full payment is realized.
13. All the cost and expenses in connection with the transfer will be borne by the bidders.





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14. The delivery of machinery will be given to successful bidder only after full payment.

15. Corrigendum, if any shall be published on Bank's web site only. All bidders are requested to visit Bank's web site regularly in their own interest till last day of submission of bid.

SALE NOTICE TO BORROWERS STATUTORY 30 DAYS SALE NOTICE UNDER HYPOTHECATION

To

1. M/s S.N.R. Enterprises Rep by its Partners : Mr Chidipothu Subba Rao & Mr Gudipudi Narasimha Rao R/o:Plot No.372, Industrial Growth Center, Gundlapalli Post, Maddipadu Mandal,Prakasam, District-A.P-523211	2. Mr Chidipothu Subba Rao S/o. Chidipothu Venkaiah Partner of M/s S.N.R. Enterprises R/o:Flat No.8706, BK Enchating Enclave, Trunk Road, Ongole, Prakasam District-A.P-523001
3. Mr. Chidipothu Narasimha Rao S/o. Chidipothu Venkaiah, Partner of M/s S.N.R. Enterprises R/o:D.No-4-109, Chellamma Thota Vidhi Near Sivalayam, Tanguturu Post & Mandal, Prakasam District-A.P-523274.	4. Mr Ravi Venkateswarlu (Guarantor) S/o. Ravi Ramandiah R/o:D.No-1-47, Sivalayam Street, Tanguturu Post & Mandal, Prakasam District-A.P-523274.

The borrower is hereby notified that he is entitled to redeem the securities by paying the outstanding dues / costs / charges and expenses at any time before the sale is conducted, failing which the vehicle will be auctioned / sold and the balance dues, if any, will be recovered with interest and cost.

Date: 05.06.2026.

Place: Ongole.

मुख्य बैंक अधिकारी
For Bank of Baroda
Vijay Kumar
मुख्य अधिकारी / Chief Manager
(Mr Vikash Kumar)
Chief Manager & Authorized Officer
Bank of Baroda

MSME Branch, Post Box No. 21, Vijaya Complex, Dharavari Thota, 4th Line, Ongole - 523 001, Prakasam District, AP. E-Mail: vjongo@bankofbaroda.com Website: www.bankofbaroda.com

