

Ref No:RO/HSN/REC/SARFAESI/SALE/JUL26/31328386

Date: 04.07.2026

To

Borrower/Guarantor/ Legal heir of Seethramaiah

|                                                                                             |                                                                                        |                                                                                              |                                                                                               |                                                                                              |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| <b>Mrs Gangamma</b><br>W/o late<br>Seethramaiah<br>Ibbedu Village<br>Belur,Hassan<br>573115 | <b>Mrs Pushpa</b><br>D/o late<br>Seethramaiah<br>Ibbedu Village<br>Belur,Hassan 573115 | <b>Mr Lokesh I S</b><br>S/o late<br>Seethramaiah<br>Ibbedu Village<br>Belur,Hassan<br>573115 | <b>Mr Bhojaraja S</b><br>S/o late<br>Seethramaiah<br>Ibbedu Village<br>Belur,Hassan<br>573115 | <b>Mr Gurumurthy</b><br>S/o late<br>Seethramaiah<br>Ibbedu Village<br>Belur,Hassan<br>573115 |
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Dear Sir / Madam;

**Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT ) RULE, 2002**

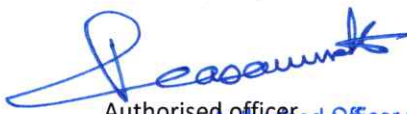
As you are aware, I on behalf of Canara Bank, **Ibbedu** Branch, Hassan Dist have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed **within 15 days** from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

  
Authorised officer  
Authorised Officer under  
Securitisation and Reconstruction  
of Financial Assets & Enforcement  
of Security Interest Act 2002  
Canara Bank, Regional office, Hassan

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**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Ibbedu** Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **23.07.2026** (11.30 AM TO 12.30 PM), for recovery of **Rs. 24,18,645.21 (Rupees Twenty Four Lakh Eighteen Thousand Six Hundred Forty Five and paise Twenty One only)** with further interest and cost thereon due to the **Ibbedu** Branch, Hassan District of Canara Bank from Borrowers Mr Seethramaiah , Mr Lokesh I S and Guarantor Mr Bhojaraja S.

**EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 22.07.2026 before 5.00 p.m**

| Lot | Description of the immovable assets:                                                                                                                                                                                                                                                                      | Reserve Price     | EMD              | Incremental Value |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------|-------------------|
| 1   | All that part and Parcel of the property bearing Khata No.69, measuring E-W 40 feet, N-S 35 feet situated at Ibbeedu village, Madihalli Hobli, Belur Taluk, Hassan District, Bounded by<br><br>N – Property of Thimmaiah<br><br>S - Property of Mogannaiah<br><br>E - Village Road<br><br>W –Village Road | Rs<br>15,88,000/- | Rs<br>1,58,800/- | Rs 10,000         |

**Known encumbrances, if any:** Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorised Officer, Canara Bank, Regional Office, Hassan, Ph. No. 9483583302or, Manager **Ibbedu** Branch, Ph No. **9483544356** during office hours on any working day.

Date: 04.07.2026

Place: Hassan

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Authorised Officer under  
Securitisation and Reconstruction  
of Financial Assets & Enforcement  
of Security Interest Act 2002  
Canara Bank, Regional office, Hassan

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.07.2026**

|                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of the Secured Creditor :          | Canara Bank, <b>Ibbedu</b> Branch                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 2. Name and Address of the Borrower(s)/ Guarantor(s) : | Mr SEETHRAMAIAH ( Borrower)<br>S/o Thimmaiah S<br>Ibbedu Village<br>Belur , Hassan 573115<br><br>Mr Lokesh I S ( Borrower )<br>S/o late Seethramaiah<br>Ibbedu Village<br>Belur,Hassan 573115<br><br>Mr Bhojaraja S ( Guarantor)<br>S/o late Seethramaiah<br>Ibbedu Village<br>Belur,Hassan 573115                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 3. Total liabilities as on date:                       | <b>Rs. 24,18,645.21 (Rupees Twenty Four Lakh Eighteen Thousand Six Hundred Forty Five and paise Twenty One only)</b> with further interest and cost thereon                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 4. (a) Mode of Auction :                               | Online Electronic Bidding                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| (b) Details of Auction service provider                | <b>M/s PSB Alliance Ltd (BAANKNET)</b><br><b>support.BAANKNET@psballiance.com</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| (c) Date & Time of Auction                             | <b>23.07.2026 (11.30 AM TO 12.30 PM)</b> , (with Unlimited extension of 5 minutes duration each till the conclusion of the sale)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| (d) Place of Auction                                   | Online.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 5. Reserve Price                                       | <b>Rs 15,88,000/- ( Rupees Fifteen Lakhs Eighty Eight Thousand Only )</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| EMD Amount                                             | <b>Rs 1,58,800/- ( Rupees One Lakh Fifty Eight Thousand Eight Hundred Only )</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 6. Other terms and conditions:                         | <p>a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="https://baanknet.com/">https://baanknet.com/</a>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 22.07.2026, on any working day from 10.00 AM to 5.00 PM.</p> <p>c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.</p> <p>d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 22.07.2026 before 5.00 p.m</p> <p>e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider e-bkay (m/s psb alliance pvt. ltd), (contact no. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, email:support.ebkay@psballiance.com/ support.baanknet@psballiance.com)</p> <p>f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22.07.2026 before 5.00 p.m. Canara Bank, Regional Office , Hassan</p> |

by hand or by e-mail.

- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- ii) Bidders Name. Contact No. Address, E Mail Id.
- g) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://baanknet.com/>. mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Ltd (ebkray) Contact No. 8291220220 Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15<sup>th</sup> day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50.00Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach auctioning Branch who, as a facilitating centre, shall make necessary arrangements
- p) For further details, may contact Authorised Officer, Canara Bank, Regional Office, Hassan, Ph. No. 9483513302 or, Manager, Ibbedu Branch, Ph No. **9483544356** during office hours on any working day. e-mail id [cb4355@canarabank.com](mailto:cb4355@canarabank.com) ; OR the service provider e-bkay (m/s psb alliance pvt.ltd),(contactno.7046612345/6354910172/8291220220/9892219848/8160205051,mail: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)/ [support.ebkay@procure247.com](mailto:support.ebkay@procure247.com))

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 04.07.2026

Place: Hassan

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Authorised Officer under  
Securitisation and Reconstruction  
of Financial Assets & Enforcement  
of Security Interest Act 2002  
CANARA BANK  
Canara Bank, Regional office, Hassan

