



Indian Overseas Bank

Narasaraopet Branch

Email Id: iob2969@iob.in

D. No 12-13A/3, Godavarthi Heights,

Vinu konda Road Narasaraopet-522601

Ph: 08647-231400

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable properties mortgaged to bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed here under and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://baanknet.com/>.

Name & address of the Borrower:

1. Mrs. Shaik Beebe Fathima (**Borrower & Mortgager**),
W/O Mr. Shaik Jani Basha
Address: D. No.16-6-22, Nimmathota, Narasaraopet,
Palanadu District, Andhrapradesh, Pin-522601. Mobile: 9000547647.
2. Mr. Shaik Jani Basha (**Guarantor**), S/o Mr. Mahaboob Subhani
Address: D. No.16-6-22, Nimmathota, Narasaraopet,
Palanadu District, Andhrapradesh, Pin-522601

Date of NPA: 10.03.2024

Date of Demand notice: 12.03.2024

Dues claimed in Demand Notice: Rs.3,79,886/- (In Words Rupees Three Lakh Seventy Nine Thousand Eight Hundred Eighty Six only) as on 12.03.2024.

Date of Possession Notice: 20.07.2024

Dues claimed in Possession Notice: Rs.4,02,046.20/- (In Words Four Lakhs Two Thousand forty six and Paisa twenty Only) as on 11.07.2024.



- 1) Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) to be ascertained by the prospective bidders and to be paid by the successful bidders

DESCRIPTION OF THE IMMOVABLE PROPERTY

Schedule of secured Assets

This property situated a one flat in block No. B39 flat no TF6 in third floor, admeasuring 365 Sq Feet (including proportionate share in common areas) in survey No.253 of PMAY (u)-YSR Jagananna Nagar, Muncipal Land, Chilakaluripeta Road, Narasaraopeta along with undivided share of land of undivided share 19 Sq. Yds out of total block area 319.61 Sq. Yds. Bounded by

Block Boundaries

North: 12.0 Mts Wide Road

South: Open Space

East: Open Space

West: Block No. B38

Boundaries of Flat No TF 6, in Third Floor

North: Flat No. TF-7 (Block No. B39)

South: Flat No. TF-5 (Block No. B39)

East: Flat No. TF-3 (Block No. B39)

West: Block No. B38

Reserve price: Rs.4,29,000/-

Earnest Money Deposit: Rs. 42,900/-

Date and time of e-auction: 23.07.2026. Between 11.00 A.M. to 02.00 P.M with auto extension of 10 minutes each till sale is completed at the platform of <https://baanknet.com/>.

EMD Remittance: The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **22.07.2026 before 4.00 p.m.**

Bid increase amount: Rs. 10,000/-

Auto extension time: 10 minutes

Known Encumbrance if any: NIL



Inspection Date & Time: 06.07.2026 onwards with prior appointment with Bank

Last date for submission of online application for BID with EMD: 22.07.2026 BEFORE 4.00P M

*** Bank's dues have priority over the statutory dues**

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website: (1) <https://baanknet.com/> or Bank's website www.iob.in

For further details please contact:

**The Branch Manager, Indian Overseas Bank, Narasaraopet Branch, D.No 12-13A/3 Main Road, Godavarthi Heights, Vinukonda Road, Narasaraopet 522601
Phone 08647-231400**

Service Provider M/s. **Bank Asset Auction Network (BAANKNET)** having registered office at "Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai- 400 037, email: support.BAANKNET@psballiance.com

Date: 03.07.2026

Place: Narasaraopet


**Authorized Officer
Indian Overseas Bank**

