



Indian Overseas Bank

Narasaraopet Branch

Email Id: iob2969@iob.in

D. No 12-13A/3, Godavarthi Heights,

Vinu konda Road Narasaraopet-522601

Ph: 08647-231400

Date: 03.07.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

1. Mrs. Shaik Beebe Fathima (**Borrower & Mortgager**),
W/O Mr. Shaik Jani Basha
Address: D. No.16-6-22, Nimmathota, Narasaraopet,
Palanadu District, Andhrapradesh, Pin-522601. Mobile: 9000547647.
2. Mr. Shaik Jani Basha (**Guarantor**), S/o Mr. Mahaboob Subhani
Address: D. No.16-6-22, Nimmathota, Narasaraopet,
Palanadu District, Andhrapradesh, Pin-522601

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act, 2002.
2. Please refer to the possession notice Dated: 20.07.2024 issued to you regarding taking possession of the secured asset at morefully described in the schedule below and the paper publication of the said notice is done on 23.07.2024 by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 and the rules there under.
3. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs. NIL after issuance of demand notice dated: 12.03.2024. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid payments, the dues in the loan account as on **11.06.2026 is Rs.5,87,833.82/- (Rupees Five Lakhs Eighty Seven Thousand Eight Hundred Thirty Three and Eighty Two Paise Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.
5. We hereby give you notice of 15 days that the below mentioned secured assets



shall be sold by the undersigned on 23.07.2026 between 11.00 AM to 02.00 PM hours with auto extension of 10 minutes through e-auction using <https://baanknet.com/> (web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc., is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **Andhraprabha (Telugu)** and **The New Indian Express (English)** shortly. A Copy of the proposed paper publication is also enclosed.

Schedule of secured Assets

This property situated a one flat in block No. B39 flat no TF6 in third floor, admeasuring 365 Sq Feet (including proportionate share in common areas) in survey No.253 of PMAY (u)-YSR Jagananna Nagar, Muncipal Land, Chilakaluripeta Road, Narasaraopeta along with undivided share of land of undivided share 19 Sq. Yds out of total block area 319.61 Sq. Yds. Bounded by

Block Boundaries

North: 12.0 Mts Wide Road

South: Open Space

East: Open Space

West: Block No. B38

Boundaries of Flat No TF-6, in Third Floor

North: Flat No. TF-7 (Block No. B39)

South: Flat No. TF-5 (Block No. B39)

East: Flat No. TF-3 (Block No. B39)

West: Block No. B38

Yours Faithfully


Authorised Officer.

Encl:

1. E-Auction notice containing terms and conditions.
2. Proposed paper publication of E-Auction notice.

