



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Arni Branch,
300, Opp Old Busstand Market Road,
Arni, Tamil Nadu-632301

E.Mail : iob2570@iob.in

Telephone : 8925952570

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of **Mr. M Sekar (Borrower /Guarantors/Mortgagers)**.

Sl No	Borrower (Indicate in bracket if borrower is also mortgagor)
1	Mr. M Sekar, S/O Murugan, No 617, Ambethkar street, Arni Town & Taluk, Thiruvanaamali district-632301

Date of NPA	30.06.2014
Date of Demand notice	28.12.2016
Dues claimed in Demand Notice	Rs. 4,29,554.00 ps (Rupees Four Lakhs Twenty Nine Thousand Five Hundred Fifty Four and Paisa Zero Only) as on 27.12.2016 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	06.04.2017 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 4,46,986.00 ps (Rupees Four Lakhs Forty Six Thousand Nine Hundred Eighty Six and Paisa Zero Only) as on 06.04.2017 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 8,31,000/- (Rupees Eight Lakhs Thirty One Thousand only)

For INDIAN OVERSEAS BANK


Authorised Officer

EMD	Rs. 83,100/- (Rupees Eighty Three Thousand One Hundred Only)
Date & Time of auction	On 23.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	07.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 22.07.2026 till 5PM

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that piece and parcel of Residential Property along with any super structure in T.S.No.33/1A2A1A2, Block No.13, Ward No. E, Dr. Ambedkar West Street, Arni Town & Taluk, Thiruvannamalai District-632301, owned by Mr. M. Sekar S/O Murugan.

Extent of Site: 1086 sq.ft.,

Boundaries:

North – Venkat House

South – 'F' Schedule Partition House

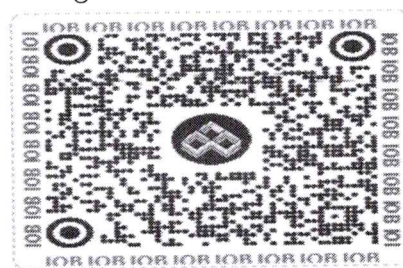
East – Dr. Ambedkar West Street

West – 'E' Schedule Partition House.

Measurement:

East to West 43 feet

North to South 25.6 feet



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date: 06.07.2026

Place: Arni

Authorized Officer

For INDIAN OVERSEAS BANK


Authorized Officer