



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Kanji Branch,
Survey No 144/4C-1B, Kanji,
Tamil Nadu-606702

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PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property /ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e auction platform provided at the Web Portal <https://baanknet.com>

Name and details of borrower/mortgagers/Guarantors of **Mr. R. Kirubananthavariyar, Mr. R. Elelosinghan and Mr. R Sivaprakasham (Borrower /Guarantors/Mortgagers).**

SI No	Borrower (Indicate in bracket if borrower is also mortgagor)
1	R. Kirubananthavariyar , S/O Ramasamy, No. 42, Palaya street, Periyakilambadi village, Tiruvannamalai taluk district, Pin-606802
2	R.Elelosinghan , S/O Ramasamy, No. 23B, Periyakilambadi village, Tiruvannamalai Taluk & District, PIN-606802(Guarantor/Mortgager)
3	R.Sivaprakasham , S/O Ramasamy, No. 42(1), Pazhaya Street, Periyakilambadi Village, Tiruvannamalai Taluk & District, PIN-606802(Personal Guarantor)

Date of NPA	06.07.2012
Date of Demand notice	26.11.2018
Dues claimed in Demand Notice	Rs. 18,87,136.00 ps [Rupees Eighteen lakhs Eighty Seven Thousand One Hundred Thirty Six and Paise Zero Only) as on 22.11.2018 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	31.12.2019 (Symbolic Possession)
Dues claimed in Possession Notice	Rs. 21,86,950.00 ps (Rupees Twenty One Lakhs Eighty Six Thousand Nine Hundred Fifty and Paise Zero Only) as on 31.12.2019 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,

For INDIAN OVERSEAS BANK


Authorised Officer

Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price	Rs. 13,25,000/- (Rupees Thirteen Lakhs Twenty Five Thousand Only)
EMD	Rs. 1,32,500/- (Rupees One Lakh Thirty Two Thousand Five Hundred Only)
Date & Time of auction	On 23.07.2026 between 1.00 P.M to 04.00 P.M.
Submission of online application for bid with EMD	07.07.2026 onwards
Last date for submission of online application for BID with EMD	22.07.2026 till 05:00 PM
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 22.07.2026 till 5PM

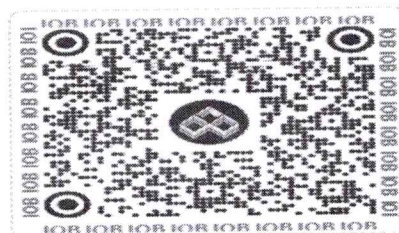
DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of property at S F No.43/15,44/7,44/13 & 44/15, Andampallam street Periyakilampadi Village, Tiruvannamalai Taluk and District standing in the name of R Elolosingan S/O Ramasamy.

Boundaries:

North by Andampallam street,
South by other owner's property,
East by Other owner's property,
East by Other owner's property.

Total extent of the site is 4305.50 sq.ft



***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:

<https://www.iob.in/e-Auctions.aspx>

<https://baanknet.com> (web portal of e-auction of service provider)

Date: 06.07.2026

Place: Kanji

Authorized Officer

For INDIAN OVERSEAS BANK


Authorised Officer