



Indian Overseas Bank

Peda Alavalapadu Branch

OV Road, Pedacherlopalli,

Peda Alavalapadu-523111

Email Id: lob1038@lob.in

Phone:8925951038

Date: 06.07.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

Mr. Thanikonda Madhava Rao

S/o Malakondaiah,

Kandravaripalem,

Kandukuru, Prakasam Dist.

Pin-523105

(Borrower/Mortgagor)

Mr. Thanikonda Siva Rao

S/o Subbaiah,

10-2-83, Ward-10

Near Linga Naidu Rice Mill,

Saibaba Temple,

Kotareddy Nagar,

Kandukur, Prakasam Dist.

Pin-523105

(Borrower/Mortgagor)

Sir/Madam,

1. This has reference to recovery action initiated against you under the provision of the SARFAESI Act,2002.
2. Please refer to the possession notice Dated: **07.03.2023** issued to you regarding taking possession of the secured asset at more fully described in the schedule below and the paper publication of the said notice is done on **12.03.2023**
3. by the authorized officer for the purpose of realization of the secured asset in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the securitization and reconstruction of financial assets and enforcement of security interest act,2002 and the rules there under.
4. You the above named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to Rs.0 after issuance of demand notice dated: **24.03.2022**. Hence it is proposed to sell the secured assets mentioned in the schedule below on "as is where is" and "as it is what is" condition under sec 13(4) of the Act read with Rules 8 & 9 of the security interest (Enforcement) Rules, 2002.
5. After appropriating the aforesaid payments, the dues in the loan account as on **10.06.2026** is **Rs.68,02,269/- (Rupees Sixty-Eight Lakhs Two Thousand and Two hundred Sixty Nine Only)** along with further interest at contractual rates and rests, besides costs/charges incurred till the date of repayment in full.



