

Our Ref: CB TRY: RO: SN SRIRANGAM CUS ID 76068770/JULY/2026

DATE:06.07.2026

**SRIRANGAM BRANCH
COVERING LETTER TO SALE NOTICE**

To,

SRI AYYAPPAN V
S/O VADAMALAI
115 MAIN ROAD
NAGAR
TRICHY
621 703

SRI KARTHIKEYAN D
S/O DURAISAMY N
NO.5 3, PANIKKAN NEW STREET
WORAIYUR
TRICHY
620 003

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



**AUTHORISED OFFICER
CANARA BANK**

Enclosures: Sale Notice

Our Ref: CB TRY: RO: SN SRIRANGAM CUS ID 76068770/JULY/2026

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SALE NOTICE
(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Srirangam Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **24.07.2026** for recovery of **Rs. 10,85,204 /- (Rupees Ten Lakhs Eighty Five Thousand Two Hundred and Four Only)** due as on **03.07.2026** further interest and cost thereon to the **Srirangam Branch** Trichy of Canara Bank from Sri Ayyappan V.

The reserve price for Property: **Rs.14,18,000/- (Rupees Fourteen Lakhs and Eighteen Thousand Only).**

The earnest money deposit for Property: **Rs.1,41,800/- (Rupees One Lakh Forty One Thousand and Eight Hundred Only)**

The Earnest Money Deposit shall be deposited on or before **23.07.2026** till 4 pm

Details and full description of the property:

SNo.1	All the parts and parcel of the property and residential building situated in Survey No.264/8 Extent of Area/s In acres/Hectares - 190 Sq.Meter i.e. about 2045.14 Sq.ft. Location: Tiruchy District. Ariyalur Registration District , Lalgudi Sub-Registration District, Lalgudi Taluk, Nagar Village, Natham Old Survey No.224, Totally measuring acre 15.15 cents in this western side Natham New Survey No.264/8 measuring 00190 Sq.meter of site i.e. about 2045.14 Sq.ft., along with a tined building constructed there on together with Electricity service connection all rights of pathway and easementary rights there on. The Property is having Door No.108, E.B.Connection No.1253 Boundaries: West of South North Main Road; North of Site owned by Johnpeter and others; East of Arockiasamy site; South of site owned by Ranjitham; Measurements: East West on both sides 113.7 feet South North on both sides 18 feet.	Sri V Ayyappan S/o Vadamalai
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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Canara bank, Srirangam Branch, Ph. No. 9489045834** during office hours on any working day.

Date: 06.07.2026

Place: Trichy

**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.07.2026

1	Name and Address of the Secured Creditor	CANARA BANK, SRIRANGAM BRANCH, #7,E V S STREET, RENGANAGAR, SRIRANGAM
2	Name and Address of the Borrower	SRI AYYAPPAN V S/O VADAMALAI 115 MAIN ROAD NAGAR TRICHY 621 703 SRI KARTHIKEYAN D S/O DURAISAMY N NO.5 3 , PANIKKAN NEW STREET WORAIYUR TRICHY 620 003
3	Total liabilities as on 03.07.2026	of Rs. 10,85,204 /- (Rupees Ten Lakhs Eighty Five Thousand Two Hundred and Four Only) with further interest from thereon + Cost & expenses.
4a)	Mode of Auction :	E- Auction M/s. PSB Alliance (Baanknet) Helpdesk Number: 8291220220
b)	Details of Auction service provider :	Email: support.baanknet@psballiance.com Date : 24.07.2026
c)	Date & Time of Auction	Time between 12.30 pm – 1.30 pm

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d)	Portal of E-Auction :	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com
5	Details and Description of the Property	All the parts and parcel of the property and residential building situated in Survey No.264/8 Extent of Area/s In acres/Hectares - 190 Sq.Meter i.e. about 2045.14 Sq.ft. Location: Tiruchy District. Ariyalur Registration District , Lalgudi Sub-Registration District, Lalgudi Taluk, Nagar Village, Natham Old Survey No.224, Totally measuring acre 15.15 cents in this western side Natham New Survey No.264/8 measuring 00190 Sq.meter of site i.e. about 2045.14 Sq.ft., along with a tined building constructed there on together with Electricity service connection all rights of pathway and easementary rights there on. The Property is having Door No.108, E.B.Connection No.1253 Boundaries: West of South North Main Road; North of Site owned by Johnpeter and others; East of Arockiasamy site; South of site owned by Ranjitham; Measurements: East West on both sides 113.7 feet South North on both sides 18 feet.
6 a)	Reserve Price	<u>Rs.14,18,000/- (Rupees Fourteen Lakhs and Eighteen Thousand Only).</u>
b)	EMD & last date of deposit of EMD :	<u>Rs.1,41,800/- (Rupees One Lakh Forty One Thousand and Eight Hundred Only)</u> The Earnest Money Deposit shall be deposited on or before <u>23.07.2026</u> till 4.00 pm.
7.	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website <u>https://baanknet.com</u> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	

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d)	"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 23.07.2026 till 4.00 pm.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet); Helpdesk Number: 8291220220; Email: support.baanknet@psballiance.com
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.07.2026 till 4.00 pm , to Canara Bank, Srirangam Branch by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet); Helpdesk Number: 8291220220; Email: support.baanknet@psballiance.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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m)	In case, if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Srirangam Branch who, as a facilitating centre, shall make necessary arrangements.
p)	For further details contact Authorised Officer, Canara Bank, Srirangam Branch (Ph. No: 9489045808 e-mail id: cb2640@canarabank.com the serviceprovider:M/s.PSBAlliance(Baanknet);8291220220/7046612345/6354910172/9892219848/8 160205051;Email:support.baanknet @psballiance.com;

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: TRICHY
 Date: 06.07.2026


 AUTHORISED OFFICER
 CANARA BANK