

- ☞ Govt. Regd. Valuer of Insolvency Bankruptcy Board of India (IBBI)
- ☞ Regd. Valuer of P&M u/s 34 AB of Wealth Tax Act 1957
- ☞ Chartered Engineer (India)
- ☞ Govt. Approved Valuer for Plant & Machinery
- ☞ Practicing Valuer of Plant & Machinery
- ☞ Certified Safety Assessor for Confined Space & Hot Work-Work Place Safety & Health (WSH)
- ☞ IBBI/RV/02/2019/11804
- ☞ 04/RV/18-19
- ☞ AM 125028-3
- ☞ IOVRVF/VM/P&M/376
- ☞ IOVRV01081PM & F 26662

Panel Valuer of:

State Bank of India, Canara Bank, Punjab National Bank, Union Bank of India, UCO Bank, Syndicate Bank, EPFO, Axis Bank, Tamilnad Mercantile Bank, Sundaram Finance Ltd, Kotak Mahindra Bank, Equitas Bank, SVC Co-operative Bank Ltd, Piramal Capital Finance Ltd, Shriram Finance Ltd & Companies Valuation

No: CB/2026-27/017

Date: 29/05/2026

VALUATION REPORT

Annexure 7

For the Account of **Canara Bank – Aruppukottai Branch**

Vehicle **Renault Nissan Lodgy DCI RXE JSRG W4 Diesel Car No. TN 67 BX 5243 x 1 No;**

Borrower Name: **J. Sundarapandian**, Aruppukottai

Pursuant to the Request of the Chief Manager, Chief Manager (CM), Canara Bank, No. 50, Pandal Kudi Road, Vellakottai, Aruppukottai, Virudhunagar – 626101. The Inspection has been conducted and the Valuation has carried out In compliance with as per **IVS Standards** and as per Canara Bank Auction sale disposal requirements for the seized condition, Vehicle **Renault Nissan Lodgy DCI RXE JSRG W4 Diesel Car No. TN 67 BX 5243 x 1 No;** White color, 2017- year model, has dumped and inspected at **Canara Bank's** branch premises at Aruppukottai along with Canara Bank Manager on 28th May, 2026 and submits my valuation report of the same.

1. **PRESENT VALUE OF VEHICLE RENAULT LODGY 8 STR CAR IS Rs. 2,25,000/-**
(Words: Rupees Two Lakhs and Twenty-Five Thousand only)
2. **FORCED SALE VALUE CAN BE TAKEN 10% LESS THAN THE PRESENT MARKET VALUE.**
FORCED SALE VALUE OF VEHICLE RENAULT LODGY 8 STR CAR IS Rs. 2,02,500/-
(Words: Rupees Two Lakhs Two Thousand and Five Hundred only)

Declaration

I hereby declare that:

- a) The information provided is true and correct to the best of my knowledge and belief.
- b) The analysis and conclusions are limited by the reported assumptions and “as is where is” conditions.
- c) I have no direct or indirect interest in the asset valued.
- d) I/my authorized representative by the name of V. SRIDHAR who is also a “Valuer of P&M”, has inspected the subject property on 28.05.2026
- e) I am a “Valuer of Plant & Machinery” as per the existing provisions and fulfill the education, experience and other criteria laid out therein.



APPENDIX I OF ANNEXURE 7
DETAILS OF PLANT & MACHINERY
Form O- 7

A. General Details

S. No	Description	Details
1.	Purpose of which valuation is made	For the Canara Bank – Aruppukottai Branch, facilities. To Estimate the present Fair value and Forced Sale or Auction Sale value as per the requirements of Bank for the seized, damaged and dumped condition, Vehicle Renault Nissan Lodgy DCI RXE 8 STR Car 2017 Diesel model as per Appendix II.
2.	Date of Inspection	28 th May, 2026
3.	Date as on which valuation is made	28 th May, 2026
4.	Basis of Valuation	1. Present Fair Market Value 2. Forced Sale or Auction Sale Value.
5.	Name of the RC owner(s) of the Vehicle under valuation	J. Sundara Pandian, S/o Mr. Jeyaprakasam, 14,B, Sivasubramaniapuram, West Street, Velayuthapuram, Aruppukottai - 626101.
6.	If the Asset is under joint ownership, share of each owner	-Nil-
7.	Location of Vehicle /Machinery	Canara Bank/s Branch premises at Aruppukottai
8.	Persons accompanying during the time of inspection at the Plant	Canara Bank Manager
9.	Name of Buyer	Not Applicable
10.	Description of Vehicle/Machinery and for the purpose for which is utilized	This was a seized, and dumped condition Vehicle Renault Nissan Lodgy DCI RXE 8 STR Car Diesel Model Yellow in color Mfg. year 2017. This Car has been purchased and used for borrower's commercial transport purposes. The Specification of the Renault Nissan Lodgy DCI RXE 8 STR Car was mentioned in The APPENDIX II of this report.



B. Details of Vehicle:

REGISTRATION		PHYSICAL CONDITION	
Name of the RC owner	J. SUNDARAPANDIAN	Color	<i>White</i>
Registration number	TN 67 BX 5243	Seating Capacity	8
Make / classification	<i>Renault Nissan Lodgy DCI RXE 8 STR</i>	Year of Mfg.	2017
Date of registration	<i>13/12/2017</i>	Vehicle Class	<i>Maxi Cab (LPV)</i>
Engine serial number	R4K2563036	Type of Body	<i>Station Wagon</i>
Chassis serial number	MD6M1DSK3E4N17452	INSURANCE POLICY	
Road tax paid up to	Expired on 31/03/2019	Name of Insurance Co.	Not Available
Type of Fuel	<i>Diesel</i>	Insured name	J. Sundarapandian
Imported/Indigenous	<i>Indigenous</i>	Policy number	Not Available
Fitness cert. Validity	Expired on 12/12/2019	Insurance Validity	Expired on 22/11/2018
Hypothecation with	Canara Bank – Aruppukottai Branch		

C. Inspection / Condition of Vehicle:

Date and time of inspection	28-05-2026 at 02.30 PM
Place of inspection	Canara Bank Branch premises @ Aruppukottai
Odometer reading during inspection	70,119 Kms (Odometer reading reset)
Condition of vehicle	Physically average, Fitness, Tax, insurance expired, Seized and dumped in condition
Accessories / extra fitting parts	Fitted / Available condition
Condition of Body / Chassis	Side door damaged, Front mirror crack and door lock not functioned
Condition of Engine	Engine tested in running condition, found as noise and smokes, found that car not serviced past many years.
Condition of Tyres	Average in condition
Condition of Brakes	Average in condition
Condition of seats	Average in condition
PERMIT Validity	Expired on 17/12/2022



APPENDIX- II to ANNEXURE – 7

S. No	Description of Movable Asset	Name of the Supplier.	Model No/	Technical Specification of Vehicle	Qty		Date of Reg.	Condition of Vehicle.	Residual Life of Vehicle	Purchased Price Ex-Show room (Rs.)	Fair Market Value (Rs.)	Distress Value (Rs.)
1	2	3	4	5	6		7	8	9	10	11	12
1	Vehicle Car No. TN 67 BX 5243 and complete set of accessories	Renault Nissan Auto India Pvt Ltd	Renault Nissan Lodgy DCI RXE 8 STR, Diesel	Turbocharged dCi Diesel engine, 1461 cc, 4 Cylinders Inline, 4 Valves / Cylinder, DOHC, 62 bhp @ 3750 rpm, Emission Norms of BSIV, Power-assisted (Electric), Tyres Size – 185 / 65 R15, 8 Seater, Overall Length 4498 mm, Width 1751 mm, Height 1709 mm, Wheel base 2810 mm, Unladen / Laden Weight of 1305 / 1988 Kgs	1	No	13.12.2017	-- Seized & Poor Running in Condition --	-- 5 Years -- (Subject to Regular Servicing further only)	₹ 9,64,000 (As per Online Portals recorded Price)	₹ 2,25,000	₹ 2,02,500

Total Amount in Rs.

₹ 9,64,000

₹ 2,25,000

₹ 2,02,500



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D. Valuation Approach Method:

The Present fair Value has been obtained by Market approach only. The Market approach is commonly applied for New as well as used vehicles such as Renault Nissan Lodgy DCI RXE 8 STR Variant Mfg. 2017 model Diesel Car commonly. The sufficient price list of same or similar make of new and used vehicles of Renault Nissan Lodgy DCI RXE 8 STR Variant Car model has available in various online portals <https://www.cartrade.com/renault-cars/lodgy/rxe-85-ps-8-str//> and the used Car valuation platforms the same has been considered for evaluation of Fair value.

E. Observations:

- It was a Seized / dumped condition vehicle of Renault Nissan Lodgy 8 Seater Car
- RC Copy, available / Provided; Purchase invoice not available
- Vehicle FC, Road Tax and insurance were expired on 6.5 yrs /6.5 yrs /7 years ago respectively
- Side door damaged, Front mirror crack and door lock not functioned, Engine noises and smokes;
- Model discontinued by manufacturer end; Odometer reading as 70,119 Kms
- **Vehicle Locked by Arupukottai UO, due to reason Audit objection, Audit 2019 to 2020, Tax 01-04-2019 to 31-03-2020, Rs.15,400/- dt. 20-10-2022**
- Age of the Vehicle 8 years and 5-months old.

Conclusion:

It was observed that the present condition of Renault Car is “Seized & Dumped in condition” The Car’s FC, Tax, Insurance and Permit were not renewed past 6.5 years, observed that poor condition of engine, Servicing will be required. Considering the above conditions of the vehicle, Servicing and Renewal expenses, Depreciation etc., the present Fair Value has been evaluated for the Renault Car.

F. Photos of Vehicle



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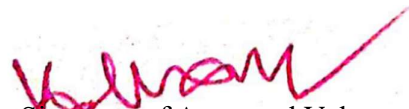
G. Certification

1. This is to certify that the present Fair market value of the **Vehicle Renault Nissan Lodgy DCI RXE JSRG W4 Diesel Car No. TN 67 BX 5243 x 1 No (P&M) x 1 No**; Diesel, White in color, 2017 Mfg. year model belongs to the **Borrower J. Sundarapandian** and the Car located at Canara bank's Branch premises at Aruppukottai - 626101; as per our detailed appraisal and analysis is amounting to **Rs. 2,25,500/- (Rupees Two lakhs and Twenty-Five Thousand only)** This should be considered as true and fair.
2. The information given in this report is correct & true and I have no direct or indirect interest in the assets was valued.
3. I have personally inspected the RIGHT vehicle on 28/05/2026
4. I have not been found guilty of misconduct in my professional capacity.
5. The above Movable asset (Vehicle Renault Lodgy Car) found as Seized / dumped / running in condition. I have exercised due diligence in furnishing the above information.

Date: 29.05.2026

Place: Madurai




Signature of Approved Valuer
For M/s. Canara Bank

Er. V. Sridhar, A.M.I.E., F.I.V., C.Eng. (India),
Approved Valuer of Plant & Machinery - F26662
Chartered Engineer CE(I) - AMI250283
Regd. Valuer of Insolvency Bankruptcy Board of India
Reg. No: IBBI/RV/02/2019/11804
Regd. Valuer of Income & Wealth Tax - 04/RV/18-19