

केनरा बैंक

Canara Bank



भारत सरकार का उपक्रम

A Government of India Undertaking

सिंडिकेट Syndicate

HO: BENGALURU

Branch: Mavoor Road (DP CD: 2772), Kannankandy Chambers Near Areyadath Palam Mavoor Road
Puthiyara S.O Kozhikode 673004 Cb2772@canarabank.com, Ph:0495-2725151, 8547857136)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14.07.2026

1.	Name and Address of the Secured Creditor	Canara Bank, Mavoor Road Branch
2.	Name and Address of the Borrowers /Guarantors	1.ARUN LALU S/o VASU KOTTOL KONOTT HOUSE KUNNAMANGALAM PO CALICUT KERALA 2.SUBINA V T W/o ARUN LALU KONOTT HOUSE KUNNAMANGALAM PO CALICUT KERALA
3.	Total liabilities as on Date	Rs 12,31,552.18 (Rupees Twelve Lakhs Thirty One Thousand Five Hundred and Fifty Two and Eighteen Pais Only) as on 13.02.2025 Plus further interest and other charges including legal expenses
	(a) Mode of Auction	E-auction (Online) M/s PSB Alliance Ltd (ebkray). – BAANKNET.com
	(b) Details of Auction Service Provider	M/s PSB Alliance Ltd (ebkray). – BAANKNET.com E-mail id: support.ebkray@psballiance.com and IBA website (https://www.ibapi.in)
	(c) Date & Time of e-auction	Auction Date: 14.07.2026 Time : 11 AM to 12 PM M/s PSB Alliance Ltd (ebkray)
	(d) Portal of E Auction	http://ebkray.in

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		M/s PSB Alliance Ltd (ebkray). – BAANKNET.com
	Property Details	All part and parcel of property to the extent of 5.50 cents of land with residential building in Survey No 5/1, Re Sy No 123/1B (As per revenue records) in Kuruvattur Village, Kuruvattur Village, Kozhikode Taluk, Kakkodi Sub District in the name of Arun Lal Boundaries East: Item No 3 in the Partition Deed South: 2nd thak of Item No 2 in the partition deed West: Lane North: Item No 6 in the Partition Deed
4.	Reserve Price	Rs. 22,00,000 /- (Rupees Twenty Two Lakhs Only)
5.	Earnest Money Deposit (EMD)	Rs 2,20,000 /- (Rupees Two Lakhs Twenty Thousand Only)
6.	Last Date for receipt of EMD	On or before 10.07.2026 till 4.00 PM

Other terms and conditions:

- The property/ies will be sold in “AS IS WHERE IS” and AS IS WHAT IS “condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price. Bidders shall improve their offers in multiplies of **Rs. 10,000/-** for subject property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- The property can be inspected on or before 14.03.2025 between 10 am and 4 pm. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 2, 20,000 /- (Rupees Two Lakhs Twenty Thousand Only)** being 10 % of the Reserve Price, by way of DD favour of Authorized Officer, Canara Bank, Mavoor Road Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to 209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB0002772 on or before 10.07.2026 till 4 P M.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

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- h) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- i) For further details **Canara Bank, Mavoor Road Branch** (rocltrec@canarabank.com) may be contacted during office hours on any working day, M/s PSB Alliance Ltd (ebkray). E-mail id: support.ebkray@psballiance.com Contact person Name: Mr.Karan Modi. Contact No. 7016716557.

Place: Mavoor Road, Kozhikode

Date: 24.06.2026


Authorised Officer
Canara Bank
Regional Office
Kozhikode

Internal