



Ref. No: CZO/BOI/ARD/SN/2026-27/ 229

Date: 20.06.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **09.07.2026**, for recovery of Contractual dues of **Rs. 31,47,240/- + interest p.a with monthly rests from 07.01.2026** and cost and other charges due to **BANK OF INDIA, ARANGALDURGAM Branch from 1-Mr SUGUMAR M. (Borrower) 2- Mr Gokulraj S S/o Mr Sugumar (Co-Borrower)** The reserve price will be **Rs. 31,50,000/- (Rupees Thirty one lakhs fifty thousand)** and the Earnest Money Deposit (EMD) will be **Rs. 3,15,000/- (Rupees Three lakhs fifteen thousand)**.

Property details are as mentioned hereunder:

Description of the Immovable Property	
Equitable mortgage of immovable property standing in the name of Mr.M.Sugumar s/o Mahadevan comprising all that piece and parcel of land and building situated at Tirupattur District, Ambur sub-Registrar Office, Ambur Taluk, Kadavalam village, Patta No.60, Old Natham Survey No. 19/2B Part, Re Survey New Sub-Division New Survey No. 19/38 bounded as	
Boundaries:	
North of	Property in Survey No. 19/55,
South of	East West Street,
East of	Property belongs to M.Palani
West of	Property belongs to shapnam
Within this East West Northern side 10.0 meter, Southern side 10.2 meter, North South lower side 21.2 meter, Upper side 21.0 meter in total 214 Sq.meter situated within the jurisdiction of Kadavalam village panchayat.	

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>

Date & Time of E-auction: **09.07.2026 between 11am-5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



Chief Manager & Authorised Officer
Chennai Zone