Bank of India –
Tadong Branch
Beki Khangsar House,
M. P. Golai, Middle Tadong, Gangtok
Distt. – East Sikkim, City Gangtok
PIN Code – 737101 (Sikkim)
E-Mail – tadong.siliguri@bankofindia.bank.in
Phone No. – 7499231890

बैंक ऑफ़ इंडिया
Bank of India BOI

Relationship beyond banking

Date: 21.05.2026

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/ GUARANTOR/ MORTGAGOR

To,

1. **Arun Kumar Ghimiray (Borrower)**
   Addr: Yangthang Martam, Near Yangthang ICDS, Under Yangthang ward panchayat, PO Martam, PS – Singtam, Dist. – East Sikkim, PIN – 737113
2. **John Ghimiray (Co-Borrower)**
   Addr: Yangthang Martam, Near Yangthang ICDS, Under Yangthang ward panchayat, PO Martam, PS – Singtam, Dist. – East Sikkim, PIN – 737113

Notice is hereby given in particular to the Borrower (s) and Guarantor (s) that the below described movable property mortgaged to the **Bank of India-Tadong Branch** (Secured Creditor), will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **09.07.2026.** Description of Secured Assets (Movable & Immovable Property/ ies) put under sale, reserve price and the earnest money deposit will be as described in enclosed Notice.

Authorized Officer
BANK OF INDIA
Chief Manager/Authorised Offic
Bank of India
Tadong Branch

Classification: Public

Bank of India –
Tadong Branch
Beki Khangsar House,
M. P. Golai, Middle Tadong, Gangtok
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Bank of India BOI

Relationship beyond banking

Date: 21.05.2026

E-AUCTION SALE NOTICE

FOR SALE OF MOVABLE & IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISO TO RULE 6(2) AND 8(6) OF THE SECURITY NTEREST (ENFORSEMENT) RULES,2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described (Movable & Immovable Property/ies) mortgaged to the Secured Creditor.

The symbolic possession of which has been taken by the Authorized Officer of **Bank of India - Tadong Branch** (Secured Creditor), will be sold on **"As is where is"**, **"As is what is"**, **and "Whatever there is"** on **09.07.2026,** for recovery of **Rs. 2649956.60 (Rupees Twenty six lacs forty nine thousands nine hundred fifty six and sixty paisa)** mentioned in **Demand Notice issued u/s13(2)** of SARFAESI Act, 2002 on **07.07.2025** with further interest/ charges / expenses thereafter (less recovery made thereafter), due to the **Bank of India-Tadong Branch** (Secured Creditor)

BANK OF INDIA
Chief Manager/Authorised Officer

Description of Secured Assets (Movable & Immovable Property/ ies) put under sale, reserve price and the earnest money deposit will as described as under-

(Amount in lakhs)

Name & Address of Borrower/ Guarantor	Description of Secured Assets Movable & Immovable Properties	Reserve Price	EMD
Arun Kumar Ghimiray (Borrower) Addr: Yangthang Martam, Near Yangthang ICDS, Under Yangthang ward panchayat, PO Martam, PS – Singtam, Dist. – East Sikkim, PIN – 737113 John Ghimiray Addr: Yangthang Martam, Near Yangthang ICDS, Under Yangthang ward panchayat, PO Martam, PS – Singtam, Dist. – East Sikkim, PIN - 737113	EQM of land and building adving total admeasuring area 0.025 Hect. Situated at Plot No. 2478/3969, khatian No. 1047, Yangthang martam, near Yangthang ICDS, under Yangthang ward Panchayat, PO – Martam, PS Singtam, Dist. – East Sikkim, PIN – 737113. **Bounded by (As per Deed):** On the North by the land of Dhan Bahadur Jiwan On the South by the land of Prakash Bahun On the East by the land of Prakash Bahun On the West by the land of Prakash Bahun **Bounded by (As per Valuation report dated 31.01.2026):** On the North by the land of Dhan Bahadur Jiwan On the South by the land of Prakash Bahun On the East by the land of Prakash Bahun On the West by the land of Prakash Bahun	**28.59**	**2.86**
	TOTAL	**28.59**	**2.86**

IMPORTANT DATES: Last Date for Submission of EMD: 09.07.2026 by 4.00 PM & Time of E-Auction: 09.07.2026 from 11.00 a.m. to 5.00 p.m. (With auto extensions of 5 minutes duration))

Terms & Conditions-

(1) The auction/bidding will be done "On Line e-Auctioning" through website **https://BAANK.NET.com** on the time & date mentioned above against secured assets.

(2) The intending bidders are required to deposit 10% of the Reserve Price of property being Earnest Money Deposit (EMD) through NEFT/ RTGS/ Fund Transfer **using challan generated on e-Auction Platform https://BAANK.NET.com Last Date of Submission of EMD on or before 09.07.2026 by 4.00 PM.**

(3) Before submitting bid, Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer **in working hours on or before 09.07.2026 by way of Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.**

Intending Bidders are advised to go through the website of the e-auction service providers - **https://BAANK.NET.com For downloading further details, Process Compliance and Terms & Conditions, Please visit:-Bidder may visit, https://BAANK.NET.com where**

"Guidelines "for bidders are available with educational videos. Bidders have to complete following formalities well in Advance:
Step 1: Bidder/Purchaser Registration: Bidder to register on e-Auction Platform (link given above) using his mobile number and email-id
Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).
Step 3: Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.
Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3. Please note that Step 1 to Step 3 should be completed by bidder well in advance, before e-Auction date.

(4) The Offer without EMD or proper documents submission will summarily be rejected. The bidder whose bid will be found highest at the close of the e-auction process shall be declared as successful bidder and a communication to this effect will be issued through electronic mode which shall be subject to the approval by the Authorized Officer of the Bank. The successful bidder shall deposit 25% of the sale price immediately (including the EMD already paid), Balance amount of the sale price has to be deposited within 30 days from the date of confirmation of sale, failing which the Bank shall forfeit the amount already paid/deposited by the purchaser (including EMD) In default of payment property may be offered to the second highest offer/bidder or resold and defaulting purchaser shall not have any claim whatsoever. Any statutory and other dues payable and due on the property/ies shall be borne by the buyer.

(5) Incase sale is not confirmed or set aside on any ground whatsoever, the bidder shall bear all the incidental expenses, if any to the sale and purchaser/bidder shall not be entitled to claim any compensation or damages whatsoever.

(6) In case of a single bidder who paid the EMD but not participated in the e-auction will be considered as successful bidder for the minimum reserve price by the Bank.

The interested parties/intending bidder may contact for further details to The Authorized Officer, **Bank of India - Tadong Branch, Beki Khangsar House,**
M. P. Golai, Middle Tadong, Gangtok, Distt. – East Sikkim, City Gangtok
PIN Code – 737101 (Sikkim)
E-Mail – tadong.siliguri@bankofindia.bank.in
Phone No. – 7499231890

The decision of the Bank/authorized officer regarding sale of property shall be final, binding and unquestionable. The bank reserves its right to cancel/postpone the sale without assigning any reasons.

(7) On Payment of entire sale price and completion of sale formalities a sale certificate (as per format prescribed in the SARFAESI Rule) will be issued to the successful purchaser/bidder. The successful purchasers shall bear all existing/future taxes, stamp duty, registration fee, incidental expenses etc. for getting the sale certificate registration.

(8) This notice is also a notice to the above borrowers/mortgagors/guarantors under Rule 8(6) of the Security Interest (Enforcement) Rules- 2002.

(9) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself, Bank/Service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.

(10) EMD of the unsuccessful bidder will be returned on 3rd day of the closure of E-auction sale proceedings, No interest shall be paid on the EMD refunded to the unsuccessful bidders.

"Guidelines "for bidders are available with educational videos. Bidders have to complete following formalities well in Advance:

Step 1: Bidder/Purchaser Registration: Bidder to register on e-Auction Platform (link given above) using his mobile number and email-id

Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).

Step 3: Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.

Step 4: Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3. Please note that Step 1 to Step 3 should be completed by bidder well in advance, before e-Auction date.

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(5) Incase sale is not confirmed or set aside on any ground whatsoever, the bidder shall bear all the incidental expenses, if any to the sale and purchaser/bidder shall not be entitled to claim any compensation or damages whatsoever.

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(10) EMD of the unsuccessful bidder will be returned on 3rd day of the closure of E-auction sale proceedings, No interest shall be paid on the EMD refunded to the unsuccessful bidders.

(11) The intending bidders should make discreet inquires as regards any claim, charge and encumbrances on the property any authority besides the Banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid.

(12) If the borrower pays the amount dues to the banks in full before the date of sale, auction liable to be stopped/canceled/withdrawn.

(13) The sale shall be subject to the conditions prescribed in the security interest (Enforcement) Rules-2002 and the guidelines of the Banks in pursuance of the instructions of Govt. of India in this regard.

(14) The bid price shall be above the reserve price and bidder shall improve their future offer in multiple of Rs. 25,000/-

(15) The buyer shall bear the TDS wherever applicable including other statuary dues, registration charges, stamp duty etc.

(16) In case of any discrepancy between the English version & vernacular language version, the English version will be preferred.

BANK OF INDIA
Chief Manager/Authorised Officer

Authorized Officer
Bank of India, Tadong Branch

Date: 21.05.2026
Place: Tadong

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR/MORTGAGOR.

The above mentioned Borrower/Guarantor/are hereby noticed to pay the sum as mentioned in section 13(2) notice in full before the date of auction, failing which property will be auctioned/ sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.